

The company's proposition was not considered. Several other changes were made in the bill. The clause defining the company's powers was amended to provide that the business of fire insurance may be carried on upon the mutual system for manufacturers exclusively and for owners of properties used for manufacturing purposes. No policy of insurance is to be issued by the company until applications have been made and accepted on at least 300 separate and distinct risks, aggregating at least \$1,000,000.

#### DRASTIC REGULATIONS.

A report was made last week by City Inspector Chausse, laying down the following drastic rules respecting Montreal schools:

"Rule 1. Fire escapes must be installed in all schools and colleges in each and every flat above the ground floor.

"Rule 2. Ceilings must be completed in fireproof material in order to lessen the danger of fire spreading.

"Rule 3. Furnace rooms must be completely encased in brick.

"Rule 4. As it has been found that in certain schools doors opened in an inward direction, all doors, in the future, must be so constructed that they will open outward. This will lessen danger in case of fire.

"Rule 5. All gas lights must be encased in a manner that it will be impossible for fire to be caused by them."

So far so good. But of what use are these rules if not enforced? The need in Montreal to-day is that Inspector Chausse or some other authority, shall compel the school boards or other legal powers to enforce them. An inspector is suing the authorities of Hull for neglect to put on exterior fire escapes. Respecting the Hochelaga school fire, Chief Benoit, of the Montreal Fire Brigade, gave it as his positive opinion that had there been a fire escape connecting the upper flat with the lower, eighteen feet to the ground, not a life need have been lost. Mr. Guyon, Provincial Building Inspector, was of the same opinion.

#### THE FIRE LOSS IN FEBRUARY.

The fire loss figures do not improve. The statement of fire waste in the United States and Canada for the month of February, as compiled by the New York "Journal of Commerce," shows a total of \$19,876,600. The January, 1906, losses were \$17,723,000, and January, 1907, \$24,664,000. The figures for February, 1906, were \$18,249,000. Both months, it will be observed, show an increase over the corresponding month of the previous year. Neither the Americans nor ourselves, evidently, have realized the enormous waste our countries suffer. Nor does the continent appear to have set themselves resolutely to combat it.

#### LONDON MUTUAL FIRE COMPANY.

Considerable strides have been made by this company in recent years. Since receiving permission to write policies in every Province of the Dominion, its gross yearly risk taken has run up from some \$30,000,000 to \$40,600,000 in 1904; 43,448,000 in 1905; and \$47,709,000 last year.

A change has been made in their Western Canada arrangements. Instead of working the whole territory from Winnipeg, agencies are placed for Alberta and Saskatchewan at Calgary and Alberta respectively. The company is doing an excellent share of business there and elsewhere. The increase of assets during the year brings the total up to \$847,449.

In a certain class of the company's business, a change of its course of action caused a decline, and this resulted in a decrease of premium income, as the report shows. The move was in a salutary direction, however, for the risks cancelled or allowed to expire were not desirable or profitable ones. The company's total business has not declined, as the gross amount at risk at the close of last year was over 83 millions, where at the close of 1905 it was 82 millions. Losses of the year were \$270,207; equal to 63.22 per cent. of the premium, as compared with 66.24 per cent. in the preceding year, a change in the right direction. Surplus stands at \$448,816, and the reserve of unearned premiums, \$314,090. The London Mutual is in good shape to do a large and satisfactory underwriting business.

#### ALBERTA SCHOOL DISTRICTS BORROWING MONEY.

Prairie Park, No. 1582, \$1,200. R. J. McGowan, Youngstown.  
Leith, No. 1565, \$1,200. G. Robson, Daysland.  
Pembina, No. 1333, \$500. Z. H. Wainwright, Belvedere.  
Bathurst, No. 1552, \$1,500. G. H. Stokoe, Daysland.  
Wittenburg, No. 1576, \$750. C. D. Aldridge, Rimbey.  
Edmonton, No. 7, \$65,000. St. G. Jellett.  
Albion, No. 1553, \$1,500. M. Lynn, Lethbridge.

#### NEW INCORPORATIONS.

The head office of each company is situate in the town or city mentioned at the beginning of each paragraph, and the persons named appear to be prominent members of the various corporations.

**Brantford, Ont.**—Turnbull and Cutcliffe, \$40,000. W. R. Turnbull, M. E. B. Cutcliffe, R. H. Butterworth, Schultz Brothers Co., \$400,000. G. C. Schultz, W. D. Schultz, J. F. Schultz.

**Hamilton, Ont.**—Pure Milk Co., \$150,000. J. Milne, W. Southam, G. L. Staunton. Jewelers' Journal Publishing Co., \$40,000. M. J. O'Reilly, Annie M. Herriman, B. E. McBride.

**Sudbury, Ont.**—Queen of Sheba Gold Mines, \$1,000,000. H. R. Frankland, L. E. Hambly, J. K. Leslie. Emerald Development Co., \$150,000. H. R. Frankland, L. E. Hambly, J. K. Leslie.

**Haileybury, Ont.**—Haileybury Silver Mining Co., \$50,000. C. T. Young, T. H. Connor, G. T. Hamilton. Bonanza Larder Lake Mining Co., \$1,000,000. J. E. Day, J. M. Ferguson, E. V. O'Sullivan.

**Ottawa, Ont.**—Cobalt Silver Stone Mining Co., \$500,000. J. Morgan, W. Charbonneau, Lily A. Bailey. McFarlane and Douglas, \$100,000. T. D. McFarlane, J. R. Douglas, F. N. McFarlane. R. Irvine, Limited, \$20,000. L. N. Bate, C. A. Parker, G. J. Bryson. Woods Western, Limited, \$500,000. J. W. Woods, R. McLennan, Winnipeg; D. N. Finnie. Hiawatha Cobalt Silver Mining Co., \$1,000,000. J. Arkley, W. W. Boucher, D. H. McAllister.

**Montreal, Que.**—La Compagnie Marchand Freres, \$20,000. O. Marchand, W. Marchand, O. Lapierre. Canada Cabinet Co., \$100,000. H. Miles, H. Upton, C. S. Underhill. King Electrical Works, \$30,000. E. F. Surveyer, A. Chase-Casgrain, J. W. Weldon. Smart-Bag Co., \$2,500,000. C. A. Smart, C. E. Archibald, A. Kingman. National Clothing Co., \$20,000. G. J. Jarjour, A. G. Coudsi, A. Rivet. T. Pringle and Son, \$250,000. E. Languedoc, W. J. Henderson, C. Calder. Colonial Engineering Co., \$125,000. V. E. Mitchell, E. Fabre, A. Chase-Casgrain. Dominion Quarry Co., \$20,000. L. C. Rivard, R. Delfausse, J. G. Avar.

**British Columbia.**—British Columbia Power and Electric Co., \$100,000. Grand Trunk Lumber Co., \$10,000. British Columbia Dental Supply Co., \$20,000. North-West Lumber Co., \$500,000. Plimey Automobile Co., \$100,000. Investors, Limited, \$50,000. Hill-Tout Lumber Co., \$50,000. British America Lumber and Trading Co., \$100,000. Pacific Coast Lumber Mills, \$600,000. Burrard Realty and Investment Co., \$25,000. National Finance Trustee, Limited, \$10,000. British Coast Co., \$100,000. General Agency Corporation, \$10,000. Goldsmiths, Limited, \$10,000. British Canadian Lumber Co., \$1,000,000. National Finance Co., \$500,000. Prince Rupert Water Co., \$250,000. Jones, Sandison and Co., \$15,000. Paterson Timber Co., \$125,000. Royal Guarantee and Trust Co., \$100,000. Bertha Consolidated Gold Mining Co., \$375,000. Johnson Wharf Co., \$60,000.

**Toronto, Ont.**—Tidman Silver and Aluminum Works, \$40,000. H. D. McCormick, F. A. Lewis, D. A. Rose. Cobalt Crystal-Silver Mines, \$50,000. S. Johnston, A. J. Thomson, R. H. Parmenter. Canadian Fire Extinguisher Co., \$40,000. F. M. C. Dickson, J. Murphy, W. Lauder. Jessop Prospecting and Mining Co., \$1,000,000. F. A. Lewis, E. Gillis, D. A. Rose. Federal Mines, Limited, \$6,000,000. J. B. Holden, A. Mearns, E. L. Whatley. Beaver Consolidated Mines, \$1,500,000. H. MacDonald, K. F. Pumaville, A. L. Bitzer. Cobalt Concentrators, Limited, \$500,000. G. R. Sproat, C. P. Charlebois, J. T. White. Big 4 Larder Lake Mining Co., \$1,000,000. J. E. Day, J. M. Ferguson, E. V. O'Sullivan. Knickerboker Cobalt Mines, \$550,000. S. Johnston, A. J. Thomson, R. H. Parmenter. Toronto Automobile Co., \$40,000. J. S. Tomenson, C. H. McArthur, B. Browne. Garfunkel and Rottenberg Co., \$40,000. H. Rottenberg, C. Garfunkel, L. Rottenberg. Newsome and Gilbert, \$100,000. A. T. Gilbert, W. H. Newsome, E. S. Sutcliffe. Canadian National Horse Show Association, \$2,000. G. W. Beardmore, J. J. Dixon, H. C. Osborne. Silver Bird Cobalt Mines, \$1,500,000. H. D. McCormick, J. F. Lennox, E. Gillis. American Cobalt Mines, \$1,000,000. G. P. Gilchrist, W. Grief, H. H. Hammond. North-West Bay (Larder Lake) Mining Co., \$500,000. S. Grimason, F. Turner, J. T. Rigg. Deloro Mining and Reduction Co., \$100,000. G. G. Plaxton, J. E. Parsons, Lena Gatzmeyer. Jumbo Cobalt Silver Mines, \$1,000,000. G. G. Plaxton, J. E. Parsons, Lena Gatzmeyer. Pense Cobalt Mining Co., \$1,000,000. J. Pearson, J. H. Denton, C. M. Taylor. Culver Silver Cobalt Mines, \$1,000,000. G. Grand, A. Dods, M. F. Pumaville. Hazel Jule Cobalt Silver Mining Co., \$500,000. W. H. Wilson, C. P. Evans, H. L. Graham. Temple-Pattison Co., \$200,000. H. P. R. Temple, W. M. Temple, A. Clark. Nash Thermostats, Limited, \$120,000. A. Mills, W. E. Raney, C. M. Colquhoun. Cullen Cobalt Mines, \$1,000,000. E. Cullen, E. W. Warfield, New York; A. A. Bond.

March 16, 1907

MONTREAL

Office: B32 BOAR  
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Editorial, - T. C.

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