

fit for the month of September of \$54,371 only, as against \$135,805 for August, notwithstanding the fact that the increase in gross earnings for September was \$259,000 as against \$268,000 in August. In view of the close proximity of the increase in gross earnings for the two months it was expected that the net increase would also correspond closely. Instead of this, however, as will be seen, the net increase for September shows a decline of \$80,000 as compared with August, and this, of course, was very disappointing to holders of the stock.

It is evident that the Company must have spent a larger amount on betterments during September than they have done in any former month this year.

The number of shares of stock traded in during the week was 5,230 as against 2,595 last week.

The Grand Trunk Railway stock quotations as compared with a week ago are as follows:

	A week ago.	To-day.
Guaranteed 4 per cent.	94	94
First Preference.	86½	85½
Second Preference.	55	56½
Third Preference.	23	22½

The quotations for Montreal Street Railway are practically the same as a week ago, offered at 311½ with 310 bid. The stock has been quite inactive during the week, the number of shares which changed hands amounting to 500 only, and the fluctuations have been confined within a range of one point.

The earnings for the week ending 28th ult. show up very well, the increase having been \$3,553.87 as follows:—

		Inc.
Sunday.	\$3,952.62	\$624.34
Monday.	4,702.52	368.69
Tuesday.	4,590.65	298.06
Wednesday.	4,795.69	670.61
Thursday.	4,693.47	588.26
Friday.	4,449.96	355.63
Saturday.	5,012.83	648.28

Toronto Railway has also been fairly steady, and closed to-day at 109, a decline of 7/8 per cent. The lowest sales were made yesterday at 108 1/4, and the number of shares which changed hands during the week was 1668.

The earnings for the week ending 28th ult. are exceedingly satisfactory, and show the large increase of \$5,707.80 as follows:—

		Inc.
Sunday.	\$1,653.99	\$287.71
Monday.	4,432.38	1,158.66
Tuesday.	3,820.96	468.37
Wednesday.	4,683.87	1,252.07
Thursday.	3,664.38	341.23
Friday.	4,416.80	1,221.69
Saturday.	4,826.67	978.07

Twin City has been quiet and steady, the number of shares which changed hands having been 275. The transactions all took place between 62 and 62½, and at the close to-day the former figure was bid.

The earnings for the week ending 21st ult. show

an increase of \$7,177.49. If the general advance in the New York Traction stocks, which is now looked for, takes place, this stock should do better.

The last sale of Montreal Gas was at 192, although the stock sold as high as 195 during the week.

Royal Electric is also easier, the last sale having taken place at 157 1/2 as against 160 a week ago.

Dominion Cotton has declared its usual dividend of 1 1/2 per cent. for the current quarter, payable on 1st December. The stock has been selling at 101 during the past few days, and is still offered at this figure.

Halifax Tram sold at par on 31st ult., which was a decline of 2 points from the previous sale. The best bid is now 99 1/2.

Richelieu is also easier and is offered at 110 with 108 1/2 bid.

Dominion Coal is stronger, the bid price having advanced over 3 points to 46 3/8; 117 is bid for the preferred.

Commercial Cable has had a notable advance on the usual rumors of an increased dividend, and it is also stated that new stock is to be issued to holders at par, but nothing definite can be ascertained regarding these matters. On 25th ult. sales were made at 182 3/4, and to-day the stock changed hands at 188.

The recent high record was made yesterday when 100 shares were sold at 109.

Duluth has also been active on increased earnings, and predictions are made that this stock will sell at much higher figures before the close of the year. The top figure during the week for the common was 6 1/8, and at the close to-day was offered at this figure with 6 bid.

Call money in Montreal.	5	1-2 p.c.
Call money in London.	2	p.c.
Call money in New York.	5	p.c.
Bank of England rate.	5	p.c.
Consols.	104	1-8 p.c.
Demand sterling	9	3/4 p.c.
60 days' sight sterling.	8	3/4 p.c.

MINING MATTERS.

The shipments from the mines of the Rossland Camp for the weeks ending 21st and 28th ult., were as follows:—

	21st.	28th.
Le Roi.	1,216	2,400
War Eagle.	2,325	1,950
Iron Mask.	248	120
Centre Star.	682	660
Columbia-Kootenay.	—	111
I. X. L.	—	25
Cocxy.	—	20
Total.	4,471	5,286