

THE CANADA LIFE ASSURANCE COMPANY.

**Financial Statement from the 62nd Annual Report
as at the 1st of Jan., 1909.**

ASSETS.	LIABILITIES.
Government, Municipal and other Bonds, Stocks and Debentures - - - - \$18,536,142 17	Reserve Fund - - - - \$33,072,154 00
Mortgages on Real Estate - 8,734,915 33	Death Claims in course of Settlement and Instalment Fund - - - - 408,039 04
Loans on Bonds, Stocks, etc. - 187,601 66	Dividends to Policyholders in course of Payment - - 17,657.33
Loans on Policies - - - 5,433,699 06	Reserved for Policies which may be Revived - - - 69,641 00
Real Estate Owned—(including the Company's Buildings in Toronto, Hamilton, Montreal, Winnipeg, St. John, N. B., and London, Eng.) - 1,958,420 35	Other Liabilities - - - 17,984.60
Premiums in Transit and Deferred (net) - - - 712,409 18	Total Surplus on Policyholders' Account (Hm 3½ per cent. and 3 per cent. - 3,127,639 27
Interest and Rents Accrued - 539,885 98	<u>\$36,713,115 24</u>
Other Assets - - - - 263,030 00	
Cash on Hand and in Banks - 347,011 51	
<u>\$36,713,115 24</u>	
	PAYMENTS.
	Death Claims (net) - - - \$1,253,226 92
	Matured Endowments (net) - 282,439 00
	Dividends paid Policyholders (including bonus Additions paid with Death Claims and with Matured Endowments) 212,252 06
	Surrender Values of Policies 199,048 78
	Paid Annuitants - - - 32,282 83
	<u>Total paid to Policyholders - \$1,979,249 59</u>
	Commission, Salaries, etc. - \$626,604 21
	Taxes and Government Fees, etc. - - - 319,995.08
	Excess of Receipts over Payments - - - 2,410,193 66
	<u>\$5,336,042 54</u>
RECEIPTS.	
Premium and Annuity Income (net) - - - - \$3,746,541 44	
Interest, etc. - - - - 1,589,501 10	

**THE THREE ELEMENTS
OF SURPLUS**

A Gain in Each in 1908

Mortality Rate was Lower
Interest Rate was Higher
Expenses were reduced

\$5,336,042 54

THE GROWTH OF THE CANADA LIFE.

The table hereunder shows the steady, solid progress that has been made in building up one of the strongest, soundest and most useful institutions in Canada.

YEAR.	INCOME.	ASSETS.	BUSINESS IN FORCE.
1878.....	\$ 698,482	\$ 3,348,702	\$ 18,603,975
1888.....	1,691 379	8,954,064	43,975,251
1898.....	3,005,298	20,038,817	75,234,240
1908.....	5,336,042	36,713,115	120,629,360

GEO. A. COX **President.**