(ESTABLISHED 1817). INCORPORATED BY ACT OF PARLIAMENT.

Head Office. Montreal CAPITAL (all paid up) . . \$14,400,000.00

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Established in 1836. Capital Pald 'Up

Incorporated by Royal Charter in 1840

\$4,866,667 Reserve Fund \$2,141,333

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THE Molsons Bank

103rd DIVIDEND

The Shareholders of the Molsons Bank are hereby notified that a Dividend of TWO AND ONE HALF PER CENT. upon the capital stock has been declared for the current quarter, and that the same will be payable at the office of the bank, in Montreal, and at the Branches, on and after the THIRD DAY OF JULY NEXT.

The transfer books will be closed from the 18th to 30th June, both days inclusive.

By order of the Board.

JAMES ELLIOT. General Manager.

Montreal, 22nd May, 1906