

ACT OF INCORPORATION

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this Province shall be the Constitution, Rules, and Regulations of the said Corporation; Provided always, that the said Corporation may from time to time alter, repeal, and change such Constitution, Rules, and Regulations in the manner provided by the Constitution, Rules and Regulations of the said Corporation.

Proviso: as to present By-laws, etc.

2. All the property and effects now owned by or held in trust for the said Association are hereby vested in the said Corporation, and shall be applied solely to the maintenance of the said Corporation.

Property vested in corporation

3. No member of the Corporation shall be liable for any of the debts thereof beyond a sum which shall be equal to the amount of the original entrance fee and the annual subscriptions which may remain unpaid by such member; and any member of the Club not being in arrear may retire therefrom, and shall cease to be such member, on giving notice to that effect in such form as may be required by the By-laws thereof, and thereafter shall be wholly free from liability for any debt or engagement of the Club.

Liability of members limited

4. It shall be lawful for the said Corporation to issue stock, to such extent as

Stock and subscriptions for Stock