

together and separately are set forth in the accompanying table. These percentages cover the ten-month periods ending in January in each year.

	1915	1916	1917
Percentages of Canadian exports to			
Great Britain and the United States.....	88½%	88%	89%
Great Britain	44½	60	64¾
The United States.....	44	28	24¼
Percentages of Canadian imports from			
Great Britain and the United States.....	84¾	87½	91
Great Britain	20	15½	13
The United States.....	64¾	72	73½

Taking the period before the war we have the following corresponding percentages for the full fiscal years ending with the dates indicated:

	1912	1913	1914
Percentages of Canadian exports to			
Great Britain and the United States.....	93%	87%	87¾%
Great Britain	51	47¾	50
The United States.....	42	39¼	37¾
Percentages of Canadian imports from			
Great Britain and the United States.....	85	85	85
Great Britain	22	20	21
The United States.....	63	65	64½

It will be seen from these figures that the trade of Canada not only under normal conditions but even during the war period is so overwhelmingly with the two countries of Great Britain and the United States that its trade with the rest of the world is of very secondary interest to the country as a whole. Consequently, the almost total cessation of trade with certain countries, particularly those of the enemy and those affected by the war zones, makes but little difference to the general economic condition of Canada, however much it may affect a few special interests or individuals. It may be observed that, taken as a whole, the proportion of Canadian exports going to Great Britain and the United States together, has varied very slightly in passing from the prewar to the war period. The proportion of the joint trade has slightly increased since the outbreak of the war, but not so greatly as might have been

¹ Compiled from Returns in Monthly Report for Jan., 1917.

² Compiled from Returns in Trade and Commerce Report, 1916, Part I.