Cortnet, of Brussels, are the principal shareholders, have just arranged, says a Quebec letter, to establish there a 100-ton ground pulp mill, a seventy-five-ton sulphite pulp mill and a one-hundred-ton paper mill. Representatives have contracted with the Shawenegan Water & Power Company for 15,000 horse power of water, and land for the storage of the pulp-wood and for their numerous buildings. The Pulp & Paper Company have also purchased 700 square miles of spruce lands on the St. Maurice River, from which they will obtain an almost inexhaustible supply of pulpwood. The building of the pulp mills will be commenced at once, the contract calling for the completion of the same not later than June 1, 1901, while the other mill buildi. 3s are to be completed within two years. Nearly a thousand men will be required to perform this work within the specified time, in addition to which over 750 men will be engaged in the woods this fall to secure a supply of pulpwood for the mill during the season of 1901. The factory buildings of the Pittsburg Reduction Company, who are now establishing a plant at Shawenegan Falls, are nearing completion. It is is probable that the third of the four large manufacturing concerns who have contracted for mill buildings and power to operate the same will commence These three work at Shawenegan Falls this season. industries have contracted for the use of over 30,000 horse power, which in that capacity brings this district next to Niagara Falls. Scarcity of labour, owing to the demand for men at Sydney, C.B., the Sault, and other new manufacturing points, in addition to the general prosperity of old-established manufactories, cause the companies at Shawenegan some trouble in securing help."

The paper mill at Sault Ste. Marie is an evidence of the extent to which capitalists are availing themselves of the opportunities afforded by Canada for the profitable employment of capital in the production of wood pulp.

This paper mill ships 500 tons of pulp per month to Japan—sending one-fifth of its make to that country. The massive building, a photograph of which is given, is but in its infancy. The present buildings are used for the