

any intermediate ports or places, for the transportation of passengers and freight, and may also build, acquire, charter and own and operate other boats or vessels which the Company consider necessary or advisable to have incidentally to the running of such steamboats and the transportation of passengers and freight as aforesaid, and may also sell or otherwise dispose of or mortgage the said steamboats or other boats or vessels. 5

Powers as to tramway.

4. The Company may also lay out, construct and operate in connection with the said steamboats, for the transportation of passengers and freight, a single or double track tramway of any gauge, to extend from the port or place on the Niagara or Welland Rivers, at or near the village of Chippawa, which is to be the terminal port or place in Canada of the said steamboat line, to a point in or near the town of Niagara Falls, in the Province of Ontario, and branches and side tracks, and for the purposes in this section mentioned may pass over any portions of the country between the aforesaid points. 10 15

Powers as to wharfs, elevators, &c.

5. The Company may build or otherwise acquire and own and use and sell or dispose of any wharfs, docks, warehouses, elevators and other buildings for the purposes of its said steamboats and other vessels and tramway and of its transportation business, and may acquire and use real or personal property for the purposes of the Company, and may sell or otherwise dispose of the same. 20 25

Certain sections of R.S.C., c. 103 to apply.

6. The sections of "*The Railway Act*" under the titles or sub-headings following, that is to say: "General Interpretation," Part one "Interpretation," "Incorporation," "Powers," except clause fifteen, "Plans and Surveys," "Lands and their Valuation," "Highways and Bridges," "General Meetings of Shareholders," "President and Directors," "Calls, Dividends and Interest," "Increase of Stock, Shares, Shareholders, By-laws and Notice," "Authority to acquire additional lands," "By-laws and Regulations," shall, in so far as they are not inconsistent herewith and can properly be made applicable to the Company, apply and be incorporated with this Act; but no other section of the said Act shall apply to this Act or become incorporated herewith unless steam be used as a motive power for the said tramway, in which case all the provisions of "*The Railway Act*" shall, except in so far as they are inconsistent with this Act, apply to the said Company and be incorporated herewith; but in no case shall the provisions of "*The Companies Clauses Act*" apply to or be incorporated with this Act. 30 35 40 45

The whole of R.S.C., c. 103 to apply, if steam is used as motive power on tramway.

R.S.C., c. 118 not to apply.

Provisional directors and their powers.

7. The persons mentioned by name in the first section of this Act are hereby constituted provisional directors of the Company, of whom a majority shall be quorum, and the said provisional directors shall hold office as such until the first election of directors under this Act, and may forthwith open stock books and procure subscriptions of stock for the undertaking, and receive payments on account of the stock; 40 45