

BILL.

An Act Respecting Protests of Bills of Exchange and Promissory Notes.

WHEREAS it is desirable to make further provision respecting pro- Preamble.
tests of Bills of Exchange and Promissory Notes ; Therefore,
Her Majesty, by and with the advice and consent of the Legislative
Council and Assembly of Canada, enacts as follows :

5 **1.** Days of grace on all bills of exchange and promissory notes which Days of grace
shall fall due anywhere in this Province after the thirty-first day of abolished.
December, in the year of Our Lord 1863, are abolished ; and interest on
all such bills and notes, unless otherwise expressed in the body thereof,
shall run from the day upon which the same shall fall due.

10 **2.** All provisions in the Consolidated Statutes of this Province, and
in the Consolidated Statutes for Upper Canada, and in the Consolidat- Day of matur-
ed Statutes for Lower Canada, and in any subsequent Statutes, applying ity substitut-
to or in any way depending for their execution or fulfilment upon the ed for last day
last day of grace upon any bill of exchange or promissory note, shall of grace.
15 be construed to apply to, and depend for their fulfilment or execution
upon the day of maturity of such bill or note, under the provisions of
this Act.

3. In case any party to a Bill of Exchange or Promissory Note, en- Party entitled
titled by law to receive notice of the protest thereof for non-accept- to notice of
20 ance or for non-payment, has written thereupon, immediately below his protest may
signature, the name of any place, as his address, he shall be held to have elect where to
thereby elected to be served with such notice at such place, and such be served
notice shall be deemed to have been duly served, for all purposes, upon therewith.
such party by being addressed to him at such place, and deposited in
25 the Post office nearest to the place of making presentment of such Bill
or Note at any time during the day whereon such protest has been made,
or the next juridical day then following, the postage thereon being pre-
paid :

4. In case any party to a Bill of Exchange or Promissory Note, en- Mode of ser-
30 titled by law to receive notice of the protest thereof for non-acceptance vice in case of
or for non-payment, has not written thereupon, immediately below his no such elec-
signature, the name of any place, then such notice shall be deemed to tion being
have been duly served, for all purposes, upon such party by being ad- made.
dressed to him at place of date of such bill or note and deposited in the Post
35 office nearest to the place of making presentment of such Bill or Note, at
any time during the day whereon such protest has been made, or the next
juridical day then following, the postage thereon being pre-paid : Provided
always, that should there be no Post-office at the place of date of such bill
of exchange or promissory note, the name of the Post-office nearest, or
40 supposed to be nearest thereto, shall be added to the address of such
notice of protest.