



Legis. Council.

BILL.

An Act to amend and simplify the Laws relating to
the Interest of Money.

WHEREAS it is expedient to abolish all Preamble.
prohibitions and penalties on the lending
of money at any rate of interest whatsoever,
and to enforce to a certain extent, and no fur-
5 ther, all contracts to pay interest on money
lent, and to amend and simplify the laws rela-
ting to the loan of money at interest: Be it
therefore enacted, &c.

And it is hereby enacted by the authority Ordinance of
10 of the same, That the fifth section of the Or- Quebec 17
dinance made and passed by the Governor and Geo. III. C. 3.
Legislative Council of the Province of Que- and Act of
bec, in the seventeenth year of the Reign of Upper Canada
His late Majesty King George the Third, inti- 51 Geo. III.
15 tuled, "An Ordinance for ascertaining dama- C. 9, repealed.
ges on protested Bills of Exchange, and
"fixing the rate of interest in the Province
"of Quebec;" and the sixth section of the
Act of the Parliament of the Province of
20 Upper Canada, passed in the fifty-first year of
His said late Majesty's Reign, intituled, "An
"Act to repeal an Ordinance of the Province
"of Quebec, passed in the seventeenth year
"of His Majesty's Reign, intituled, "An Or-
25 "dinance for ascertaining damages on pro-
"tested Bills of Exchange, and fixing the
"rate of interest in the Province of Quebec;"
"also to ascertain damages on protested Bills
"of Exchange, and fixing the rate of interest
30 "in this Province;" be, and the same are
hereby repealed.