

expense of the Company, employ persons to assist him in investigating such accounts; and he may, in relation to such accounts, examine the Directors or any other officer of the Company.

103. The auditor shall make a report to the members upon the balance-sheet and accounts, and in every such report shall state whether in his opinion the balance-sheet is a full and fair balance-sheet, containing the particulars required by these regulations, and properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs; and in case he has called for explanations or information from the Directors, whether such explanations or information have been given by the Directors, and whether they have been satisfactory; and such report shall be read, together with the report of the Directors, at the ordinary meeting.

Notices.

NOTICES.

Mode of serving same.

104. Any notice under these articles not otherwise provided for, may be served by the Company upon any member either personally or by sending it through the post-office in a prepaid letter addressed to such member at his registered place of abode, or, in case of shareholders furth of the kingdom, addressed to any permanent proxy named by him as aforesaid.

105. Any notice, if served by post, shall be deemed to have been served at the time when the letter containing the same should be delivered in the ordinary course of post; and in proving such service it shall be sufficient to prove that the letter containing the notice was properly addressed and put into the post-office.

106. All notices directed to be given to the members shall, with respect to any share to which persons are jointly entitled, be given to whichever of such persons is named first in the register of members, and notice so given shall be sufficient notice to all the holders of such share.

EVIDENCE.

Register book sufficient evidence in recovering calls.

107. On the trial or hearing of any action or suit which may be brought by the Company against any member to recover any call, it shall be sufficient to prove that the name of the defender is in the register of members of the Company as a holder of the number of shares in respect of which such debt accrued, and that notice of such call was duly given to the defender, in terms of the articles of association, and that such call was not paid; and it shall not be necessary to prove the appointment of the Directors who made such call, nor that a quorum of directors was present at the board at which such call was made, nor that the meeting at which such call was made, was duly convened or constituted, nor any other matter whatsoever; but the proof of the matters aforesaid shall be conclusive evidence of the call.

Entries in minute books deemed to be correct.

108. Every entry in the minute books of the proceedings at any general meeting, meetings of Directors, or committees, respectively, purporting to be made in terms of the Statutes, or these presents, shall be deemed to be correct, and in every such case the burden of proof of error shall rest with the person making any objections.