

(122)

BILL.

An Act to provide by one General Law for the Incorporation of Electric Telegraph Companies.

WHEREAS it is expedient to provide by one General Law for the Incorporation and regulation of Companies formed for the purpose of constructing lines of Electric Telegraphs in this Province : Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That—

Preamble.

I. Any number of persons, not less than three, may associate for the purpose of constructing a line or lines of Electric Telegraph, with branches leading to and from the same, from and to any point in this Province, upon the terms and conditions, and subject to the liabilities prescribed in this Act.

Associations may be formed.

II. Such persons under, their hands and seals, shall make a Certificate which shall specify :

Certificate to be made and filed.

1st. The name assumed to distinguish such Association, and to be used in its dealings, and by which it may sue and be sued, and a designation of the line or lines of Telegraph to be constructed by such association, and the route or routes by which such lines are to pass.

2dly. The capital stock of such Association, and the number of shares into which the stock shall be divided, and any provision which may be made for increasing the same, the names of the Shareholders, and the amount of stock held by each.

3dly. The period at which said Association shall commence and terminate :—

4thly. A copy of their Articles of Association.

And such certificate shall be acknowledged before a Notary, and the original or a copy thereof, certified by such Notary, shall be filed in the office of the Secretary of the Province.

III. Upon complying with the provisions of the last preceding section, such Association shall be and is hereby declared to be a Body Corporate by the name so as aforesaid to be designated in the said Certificate, and a copy of such Certificate

Incorporation.