

bearing *hypothèque*; and the provisions in this Act contained as to the issuing, payment, registration, and cancelling of the Bonds or Debentures before mentioned shall apply to the Bonds or Debentures to be issued for the purposes mentioned in this section; And the said Montreal Vermont Junction Railway Company shall have power to advance to the said Missisquoi Railroad Company or other bodies corporate or persons, such sum and sums of money, and to become party to sign and endorse or guarantee such Bonds, Debentures or other securities of the said Missisquoi Railroad Company as may be required, provided the amount of such liabilities does not as aforesaid exceed the sum of

and to enter into such agreements and contracts with the said Missisquoi Railroad Company as may be found necessary to secure in the most effective manner the convenient and advantageous use, operation and maintenance of the said lines of Road, and to accept, receive and hold any mortgages or other securities over, and any rights in the said Missisquoi Railroad forming such connection as aforesaid or in the Tolls, profits and revenues thereof, either by or through the officers of the said Montreal and Vermont Junction Railway Company, or by means of Trustees to be by said Company appointed for that purpose, and to become lessees of the said Road upon such terms and for such periods as may be agreed upon; and such debts, mortgages, securities, rights, tolls, profits and revenues and such lease and all their interest therein to convey and transfer to any person or body politic or corporate, and generally to do and perform all matters and things whatsoever, necessary or incidental in the promotion of the construction of the said Missisquoi Railroad and in the recovery of any monies raised, advanced or guaranteed as aforesaid.

XII. In so far as may be consistent with the laws of Vermont, which are now or which may be hereafter in force, the said Montreal and Vermont Junction Railway Company, are hereby authorised to acquire, hold, own, construct and use the said Missisquoi Railroad from its intersection with the said boundary line to Island Pond aforesaid, with all and every the works, buildings and appurtenances connected therewith as owners and proprietors or as lessees thereof with all and every the powers and authorities vested in the said company as to the portion of the said Railroad from the river St. Lawrence to the said boundary line; Provided that this Act shall not authorize or be construed to authorize the said Company, nor shall the said Company have power to lessen or impair any pre-existing hypothecary rights or claims of any party or parties in and upon the line or branch line of road which the said Company is authorised to construct within this Province, but the said rights shall be in all respects fully maintained and preserved notwithstanding any matter or thing to be done under or by virtue of this Act.

XIII. The time for the making and completing as well of the said main line as of the Branch Line which the said Montreal and Vermont Junction Railway Company are authorized to construct within this Province, shall be and the same is hereby extended to the full period of years next after the passing of this Act, and if the said lines of road are not completed so as to be used by the public before the expiration of the period last aforesaid, then this Act and the said Act incorporating said Company shall become and be utterly null and void.

XIV. On the request and with the consent of any person, firm or Corporation being the holder or holders of any of the Bonds or Debentures

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