

An Act to empower the Municipality of the County of the Two Mountains to take Stock in the St. Lawrence and Ottawa Grand Junction Railroad Company, and to issue Bonds to raise funds for the payment of the same.

WHEREAS the Municipal Council of the County of the Two Mountains in Lower Canada, have, for the purpose of securing the construction of the St. Lawrence and Ottawa Grand Junction Railroad through the said County, petitioned the Provincial Parliament the passing of an Act authorizing and empowering the said Municipality to take Stock in the Saint Lawrence and Ottawa Grand Junction Railroad Company, to the extent of one hundred thousand pounds currency: And whereas it is expedient to grant the prayer of the said Petition; Be it therefore declared and enacted, &c.,

Preamble.

10 That it shall be lawful for the Council of the said Municipality by By-law to be passed either at one of their Quarterly Meetings or at any meeting by them regularly held, to authorize the Mayor or Chief Officer or any other person whom they may specially appoint for that purpose, to take and subscribe for Shares in the Capital Stock of the Saint Lawrence and Ottawa  
15 Grand Junction Railroad Company, to the extent of one hundred thousand pounds currency, and to authorize the necessary funds for the payment of the said Stock, to be borrowed upon the credit of the said Municipality, and to provide for and impose a special rate and assessment over and above any rate and assessment that the said Municipality is now by law  
20 authorized to make upon the rateable property within the said Municipality, for such sum and sums of money as may be necessary to meet the interest annually upon any money which they may borrow for the payment of the said Shares in the said Capital Stock, and also to establish a Sinking Fund to provide for the liquidation of the capital of the money  
25 which may be so borrowed by the said Municipality.

The Municipal Council of the said County may authorize the Mayor, &c., to subscribe for £100,000 Stock in the said Railway, and raise money to pay for the same.

11. Provided always, and be it enacted, That no By-law shall be passed by the said Council authorizing such subscription as aforesaid, until after it shall have been approved by a majority of the qualified Municipal Electors of the said County: and for the purpose of ascer-  
30 taining whether the majority of the said Electors approve or disapprove such By-law, the said Council shall appoint some qualified Municipal Elector in each Parish or Township in the County to take the votes of the Electors as to such approval or disapproval, on a day (not being a Sunday or Statutory holiday) and at an hour and place in each Parish  
35 or Township to be appointed by the said Council, with full power to

By-law to be submitted to the Municipal Electors for their approval or disapproval before it is passed: and mode of taking the votes thereon.