

“ Surveys,” “ Lands and their valuation,” “ Highways and Bridges,” “ Fences,” “ Tolls,” “ General Meetings,” “ Directors, their election and duties (except as hereinafter otherwise provided),” “ Shares and their transfer,” “ Municipalities,” “ Shareholders,” “ Actions for indemnity, and Fines and Penalties, and their prosecution,” 5  
 “ Working of the Railway,” and “ General Provisions,” shall be incorporated with this Act.

Capital Stock. III. And be it enacted, That the Capital Stock of the said Company shall be and the same is hereby declared to be the sum of five Shares. hundred thousand pounds Provincial currency, divided into twenty thousand shares of twenty-five pounds currency each, and that the Increasing Stock. said Capital Stock may, if necessary, from time to time be increased in the manner provided by the Railway Clauses Consolidation Act.

Provisional Directors appointed. IV. And be it enacted, That from and after the passing of this Act, the said John Hillyard Cameron, Frederick Widder, George 15 Duggan, Junior, Sir Allan Napier MacNab, Isaac Buchanan, George Sylvester Tiffany, George John Grange, William Clarke, Benjamin Thurtell, Adam Johnston Fergusson, Thomas Lunn, Richard Carney, Charles Allan and John Watt, shall be the Provisional Directors for carrying into effect the object and purposes of this Act, and shall 20 cause books to be opened for the subscription of Stock of the said Railway in such manner as they may deem most convenient.

Proportion of votes to Shares. V. And be it enacted, That the number of votes to which each Shareholder in the said undertaking shall be entitled on every occasion when the votes of the said “ Guelph, Georgian Bay, and 25 “ Lake Huron Railway Company ” are to be given shall be in the proportion following to the number of shares held by him, that is to say : one vote for one share, two votes for five shares, three votes for ten shares, four votes for twenty shares, and one additional vote for every additional twenty shares. 30

First General Meeting for election of Directors. VI. And be it enacted, That when and so soon as shares to the amount of one hundred and fifty thousand pounds in the Capital Stock of the said Company shall be taken, and ten per cent. thereon shall have been paid in, it shall be lawful for the said Provisional Directors of the said Company or the survivors of them, to call a 35 meeting at the Town of Guelph of the holders of such shares for the purpose of electing Directors : Provided always, that if the said Provisional Directors or the survivors of them shall neglect or omit to call such meeting, then the same may be called by any ten or more of the Shareholders of the said Company holding among 40 them at least five hundred shares : And provided always, that in either case public notice of the time and place of holding such meeting shall be given during one month in one or more newspaper

Proviso.

Proviso. Notice.