

JOHN BULL & CO.

THE COLONIES ARE NOW PARTNERS IN THE EMPIRE.

And Are Consulted on Many Matters of Imperial Policy—A Condition which is Bound to Continue and Develop—Emperor William's Visit to England.

The London correspondent of the New York Evening Post published the following letter from London Saturday:— Let me begin with an item of news which has great significance for those who are watching the remarkable development which British policy is now undergoing.

Those who recall the angry scenes between Lord Salisbury and the Australian delegates when New Guinea was under debate in the Colonial Conference of 1897, and recall how stoutly the British cabinet then persisted in the British policy of governing the empire without taking the colonies into consultation even where colonial interests were vitally concerned, will realize the momentous significance of this present action of Lord Salisbury.

Recent events, indeed, have imposed a new diplomacy even upon a man of Lord Salisbury's innate conservatism. By accepting (those who know the whole facts will be tempted to say by inviting) legislative and armed support of British policy from Canada and Australia, as in the case of the South African war, British ministers have adopted an entirely new principle of partnership in the administration of the empire.

Thus Lord Salisbury awaits the approval of England's junior partner, Australia, before he settles the Samoan question with the United States and Germany and England herself will take care to inform herself of the views of her junior partner in South Africa, Canada, and Australia before she makes the map of South Africa after the union jack has been floated over Pretoria.

It will take time for this new relationship to find expression in the constitution of the empire, but that the actual administration of the empire is now based on principles of partnership is a momentous fact. It seems most improbable that this Australian approval of Kaiser Wilhelm and his minister of state must further elicit.

The problem before Lord Salisbury, President McKinley, and Baron von Bismarck, at this moment, is what to do with Japan if, as seems certain, she is intent on having it out with Russia forthwith. Will they support her claims in Korea, or leave her to carry through her own quarrel with Russia? The dilemma of Anglo-German-American understanding in the far East, we see the second great principle of the modern British policy, which, private though it be, next week's visit to England of Kaiser Wilhelm and his minister of state must further elicit.

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SHORT OF MONEY.

WALL STREET SUFFERS FROM A LACK OF CURRENCY.

Prosperity of the Country Would Boom Stocks Were It Not for Financial Stringency—Rates of Exchange Fell to an Importing Point, But Rose Again.

New York, Nov. 18.—Again, Wall Street has been in a condition of struggle between the upward forces incident to a position of extraordinary national prosperity and an insufficiency in the supply of credit and circulation facilities.

Outside the monetary situation, there can hardly be said to be a "bear" element in the situation. All other tendencies are admitted, on all sides, to favor a higher range of values; and as a consequence holders are disposed to sell, strong operators are ready to buy on the decline, and "bears" confine themselves to a policy of waiting based upon monetary features.

In brief, the predominant disposition is to stand well to the "bull" camp, but not even the most pessimistic "bear" seems prepared to sell upon the reasonable possibility of the money stringency continuing to hold speculation in restraint. "Hold on to what you have and buy on the drops" seems to be the motto of the day.

During the past week, the foreign market has sought the same spirit. The political situation in the European capitals appears to have produced a feeling abroad that, under the present unsettled conditions on the continent, American investments are likely to prove more steady than those of other countries.

The novel of the moment, said to be circulating in all nations throughout the world, is the preoccupation of the public mind by the war news, is Mary Cholmondeley's Red Postage. The Spectator has just published a review of this novel, and it is now being read with enthusiasm.

There are six big skunk farms in Indiana, where the little animals are raised by the thousands. Their pelts sell for from \$1.50 to \$2 apiece. Mark Beeger has a large peppermint farm in St. Joseph county, and some of the best in the world.

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FREDERICTON.

THE RIVER IS PRACTICALLY FROZEN OVER FROM SHORE TO SHORE, ALTHOUGH THE ICE IS NOT VERY THICK.

There are two schooners in port, the Templar and Inspector. A large raft of birch timber, being shipped to St. John by Gilman Bros. of Pictou, was caught in the ice just above the city and remains there secure.

The situation of affairs at the U. N. S. remains about the same. The six students who went out as a protest against the senate's decision, still absent themselves from lectures. W. H. Clarendon, of St. John, one of the students, returned to town last evening and announced his intention of continuing his studies at Harvard.

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GREATEST OF HUMAN BLESSINGS

Intercolonial Railway.

On and after MONDAY, the 16th October, 1899, trains will run Daily (Sundays excepted) as follows:— TRAINS WILL LEAVE ST. JOHN.

Express for Campbellton, Pictou, and Halifax..... 7.25 Express for Halifax, New Glasgow and Pictou..... 12.05 Express for Sussex..... 16.40 Express for Quebec and Montreal..... 17.30 Accommodation for Moncton, Truro, Halifax and Sydney..... 22.10

Express from Halifax, Quebec and Montreal..... 17.30 Accommodation for Moncton, Truro, Halifax and Sydney..... 22.10 A sleeping car will be attached to the train leaving St. John at 17.30 o'clock for Quebec and Montreal. Passengers transfer at Moncton.

A sleeping car will be attached to the train leaving St. John at 22.10 o'clock for Halifax. Vestibule Dining and sleeping cars on the Quebec and Montreal Express. TRAINS WILL ARRIVE AT ST. JOHN.

Express from Sussex..... 8.30 Accommodation from Moncton..... 11.45 Express from Halifax, Quebec and Montreal..... 16.00 Accommodation from Moncton..... 19.55 All trains are run by Eastern Standard time. Twenty-four hour notation. D. POTTINGER, Gen. Manager.

Moncton, N. B., Oct. 12, 1899. CITY TICKET OFFICE, 7 King Street, St. John, N. B. FOR BELLEISLE. Steamer Springfield

Having been rebuilt under the supervision of the most practical government inspectors, will leave St. John, N. B., on TUESDAY, THURSDAY and SATURDAY, at 10 o'clock, local time, until further notice, for the busy waters of the Belleisle, carrying on alternate days, 120 tons of freight and as low as usual. Good accommodations, and a good time may be expected.

Crispness, Variety, Brightness, Symmetry, Thoroughness, Up-to-Dateness. These are some of the features which characterize our courses of study and qualify our students for their successes. Send for our Business and Short-hand Catalogues.

S. KERR & SON, Odd Fellows Hall. Dr. J. H. Morrison. Has Resumed His Practice, 163 Germain Street. SUSSEX.

Sussex, N. B., Nov. 17.—The ladies of the Presbyterian church are to be congratulated on the success of their project. The sum of \$125 was realized. George Whitcomb, who had the contract for painting the exterior of the new R. C. chapel, has completed the job, and the building presents a fine appearance.

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