

NEWS AND COMMENT FROM THE FINANCIAL WORLD

QUOTATIONS IN THE ST. JOHN MARKETS

Of several changes in the prices of commodities which have taken place during the past few days the most noticeable are increased figures for flour. Manitoba is now quoted at \$8.95 per barrel as compared with \$8.15 a week ago; Ontario is \$1 per barrel dearer than last Friday, the present quotation being \$8.10. Cornmeal has advanced slightly, standard sugar is cheaper. Bran is on the up grade. Gasoline is now quoted at \$4.00, as against \$3.50, about a week ago. The following are quotations are the jobbing and wholesale prices here:

Groceries.	
Sugar, standard	\$7.95 @ \$8.00
Rice	5.25 @ 5.50
Flour, Manitoba	0.11 @ 0.12
Beans	
Yellow-eyed	5.75 @ 6.00
White	5.75 @ 6.00
Cornmeal, gran.	0.00 @ 0.25
Cream of Tartar	0.52 @ 0.55
Currents, cleaned	0.15 @ 0.16
Molasses	0.60 @ 0.62
Peas, split, bags	5.25 @ 5.50
Barley, pot, bags	2.25 @ 2.30
Italians	
Chico, seeded	0.10 1/4 @ 0.10 3/4
Fancy, seeded	0.10 1/2 @ 0.11
Salt, Liverpool, per sack, ex store	1.05 @ 1.15
Soda, bicarb.	3.10 @ 3.20
Flour.	
Manitoba	0.00 @ 0.10
Ontario	0.00 @ 0.10
Oatmeal, standard	0.00 @ 0.50
Oatmeal, rolled	0.00 @ 0.50
Cornmeal, bags	0.00 @ 2.05
Canned Goods.	
Beef	
Corned 2 1/2	0.00 @ 7.50
Corned 1 1/2	0.00 @ 3.50
Beans	
Baked	2.00 @ 2.05
String	1.12 1/2 @ 1.15
Chickens	0.00 @ 4.85
Corn	1.12 1/2 @ 1.15
Herring, kippered	4.55 @ 4.75
Oysters	
Is	1.70 @ 1.75
Is	2.50 @ 2.55
Pineapples	
Sliced	2.12 1/2 @ 2.15
Grated	1.65 @ 1.70
Singapore	1.70 @ 1.75
Peas	1.12 1/2 @ 1.15
Peaches, 2 1/2	1.80 @ 1.85
Peaches, 3 1/2	2.40 @ 2.45
Pumpkin	1.30 @ 1.35
Pumpkin	1.12 1/2 @ 1.15
Raspberries	2.47 1/2 @ 2.50
Salmon	
Pilks	5.00 @ 5.25
Cohoes	7.50 @ 7.75
Red spring	9.00 @ 9.60
Tomatoes	1.37 1/2 @ 1.40
Strawberries	2.47 1/2 @ 2.50
Provisions.	
Pork, Can. mess	34.00 @ 35.00
Pork, Am. clear	34.00 @ 35.00
Beef, Am. plate	26.00 @ 27.50
Lard, pure	0.18 1/4 @ 0.18 3/4
Lard, comp. tubs	0.14 1/2 @ 0.14 3/4
Meats, Etc.	
Country	0.08 @ 0.10
Butchers'	0.11 @ 0.14
Western	0.14 @ 0.18
Lamb	0.18 @ 0.18
Veal, per lb.	0.08 @ 0.12
Mutton, per lb.	0.08 @ 0.12
Butter	
Tub	0.22 @ 0.24
Roll	0.28 @ 0.28
Eggs, case	0.00 @ 0.30
Cheese, Can.	0.17 1/2 @ 0.18
Fowl, per lb.	0.20 @ 0.24
Turkey, per lb.	0.24 @ 0.28
Chickens, per lb.	0.22 @ 0.28
Potatoes, dbl.	2.50 @ 3.00
Fish.	
Bloaters, boxes	0.75 @ 0.85
Cod	
Medium	6.50 @ 6.75
Small	4.75 @ 5.00
Man haddies	0.00 @ 0.08
Herring	
Gr. Manan, dba.	6.00 @ 6.75
Kipper, boxes	0.00 @ 0.00
Haddock	0.00 @ 0.06
Halibut	0.00 @ 0.14
Fruits, Etc.	
Almonds	0.17 @ 0.20
Bananas	2.00 @ 2.00
Custats	0.13 @ 0.14
Olives, new	0.07 @ 0.08 1/2
Filberts	0.16 @ 0.17
Lemons	7.50 @ 8.00
Calif. Oranges	5.00 @ 5.50
Onions, American	5.00 @ 5.25
Vegetables, roasted	0.10 @ 0.15
Oats, Feed, Etc.	
Oats, car lots, bush	0.57 @ 0.63
Oats, car lots, bush	0.56 @ 0.58
Bran, car lots, bush	25.00 @ 26.00
Hay, car lots, tons	16.00 @ 18.00
Hay, per ton, sm lots	17.50 @ 20.00
Middlings, sm. lots	27.50 @ 28.00
Oils, Etc.	
Lard Oil	6.00 @ 1.20
Royalite	0.00 @ 0.15
Premier motor gas	
line	0.00 @ 0.34
Palucine	0.00 @ 0.19 1/2
Turpentine	0.00 @ 0.68
Hides, Skins, Etc.	
Shearlings	0.45 @ 0.55
Lambskins	0.45 @ 0.55
Wool, washed	0.47 @ 0.50

NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS.)	
Jan.	High. Low. Close.
Jan.	14.63 14.40 14.43
Mar.	14.78 14.55 14.55
May	14.91 14.71 14.69
July	14.93 14.74 14.76
Dec.	14.58 14.32 14.36

WINNIPEG WHEAT CLOSE.

(McDOUGALL & COWANS.)		
High.	Low.	Close.
May	155	150 1/4 152 1/4
Sept.	148 1/2	141 1/4 144
Dec.	150	145 1/4 147 1/4
Corn.		
May	75 1/2	75 1/2
Sept.	84 1/2	84 1/2
Dec.	72 1/2	71 1/2
Oats.		
May	51	49 1/2 50 1/2
Sept.	45	44 1/2 44 1/2
Dec.	48	47 1/2

NEW CORPORATION TO HANDLE LOAN TO BRITISH GOVT

Credit will Likely Take Form of French Loan Recently Floated in United States.

Special to The Standard. New York, Aug. 10.—Several prominent financial interests in this and other large cities, it was learned from authoritative sources, have been approached by J. P. Morgan & Co., financial agents of the British government, regarding a new loan to that government of between \$150,000,000 and \$200,000,000. The negotiations thus far have been in the form of feelers as to how a loan of this sort would be taken in the near future. The credit, it was learned, probably will take a similar form to the French loan recently floated by the same institutions. Nothing definite could be learned regarding the terms.

E. & C. RANDOLPH ON NEW YORK MARKET

(McDOUGALL & COWANS) New York, Aug. 10.—Public participation in the market failed to materialize, trading became dull again and the expected reaction occurred in the late afternoon. The pressure of stock from abroad, that has been the main retarding factor in the market for a good while past is still being felt. Any buying movement would have to work through a large supply of stock in nearly all the standard issues before it would have much chance of sustaining prices at any substantially higher levels. The entire list felt the effect of the afternoon's reaction. Outside of the declaration of some regular dividends and a rumor by way of Chicago that Austria would sue for a separate peace, the only news of the day was the Steel tonnage statement showing a much smaller reduction in unfilled orders than was expected and the reports of several of the Copper companies. The Rock Island for the past fiscal year is expected to report earnings of equivalent to 4 per cent on its \$75,000,000 stock. C. P. R. earnings first week Aug. increased \$1,198,000. Bonds, \$3, 176,000. E. & C. RANDOLPH.

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS) Morning. Montreal, Thursday, Aug. 10th.—C. P. R.—100 @ 17 1/4. Steamships Pfd.—50 @ 26 1/4, 15 @ 26 1/2. Steamships Pfd.—5 @ 84 1/2. Brazilian—70 @ 88. Cement Pfd.—50 @ 119 1/2. Cement Com.—10 @ 58 1/4, 125 @ 60, 75 @ 59 1/2. Steel of Canada—360 @ 56, 355 @ 55 1/2. Dom. Iron Com.—51 @ 55 1/2, 50 @ 54 1/2, 75 @ 55. Canada Car Com.—180 @ 44, 35 @ 44 1/2, 5 @ 45, 25 @ 44 1/2. Toronto Railway—155 @ 91 1/4. Detroit United—50 @ 119 1/2. Con. Smelters—30 @ 35 1/2, 50 @ 35, 202 @ 36. Laur. Pulp—25 @ 184 1/2, 90 @ 185. Afternoon. Steamships Com.—15 @ 27 1/2. Cement Pfd.—30 @ 92, 10 @ 91. Cement Com.—50 @ 60, 150 @ 60 1/2. Steel of Canada—5 @ 56, 50 @ 55 1/2, 210 @ 55 1/2. Dom. Iron Com.—25 @ 54 1/2. Shawinigan—25 @ 130 1/4. Car Pfd.—60 @ 74. Cop. Smelters—60 @ 36 1/2, 50 @ 37, 25 @ 37 1/2, 25 @ 37 1/2. Detroit United—10 @ 119, 90 @ 119. Dom. Bridge—15 @ 217, 25 @ 215 1/2.

CHICAGO GRAIN AND PRODUCE PRICES

(McDOUGALL & COWANS.) Chicago, Aug. 10.—Wheat, No. 2 red, 1.44 1/4 to 1.48 1/4; No. 3 red, 1.42 1/4 to 1.45 1/4; No. 2 hard, 1.43 1/4 to 1.45 1/4; No. 3 hard, 1.40 to 1.44 1/4. Corn—No. 2 yellow, 57 to 57 1/4; No. 4 yellow, 55; No. 4 white, 54 1/2 to 55. Oats—No. 3 white, 43 1/4 to 44 1/4; standard, 44 to 45. Rye—Nominal. Barley—49 to 95. Timothy—3.50. Clover—7.00 to 14.50. Pork—27.00. Lard—18.55.

UPWARD TREND ON WALL ST. CONTINUED

Much of Progress, However, Surrendered in Last Half of Session.

FLASHES OF ACTIVITY IN MUNITIONS STOCKS

U. S. Steel Report of July Tonnage Depressed Prices, Stock Closing at Net Loss of 7-8. New York, Aug. 10.—Subject to the restraints imposed by a large and obstinate short interest, today's market made further upward progress, much of which was surrendered in the heavy profit-taking of the last half of the session. The improvement in speculative sentiment, engendered largely by the acceptance of mediation by the railway brotherhood, stimulated a demand for high grade issues, although the inquiry from this source, it afterwards developed, was not far-reaching. Price movements in the forenoon were slightly irregular, but gains predominated, with Reading again the leader, that stock adding 3-8 to yesterday's advance of almost seven points, but closing at a net loss of 1-4. Mercantile Marine also denoted further accumulation on the approaching publication of the re-organization plan, and United States Steel helped to inspire confidence by improving slightly upon its high price of the preceding day.

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STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)			
Open.	High.	Low.	Close.
Am Beet Sug.	89 1/2	90	88 3/8
Am Car Fy	53	53 1/2	52 1/2
Am Loco	75 1/2	78 1/2	71 1/2
Am Smeat	95 1/2	95 3/4	94 1/2
Am Zinc	33 1/2	33 3/4	33 1/4
Am Tele	130 1/4	130 3/4	130 1/4
Anacosta	81 1/2	81 3/4	81 1/2
Atchafalaya	103 1/2	103 3/4	103 1/2
Balt and Ohio	86 1/2	86 3/4	86 1/2
Bald Loco	73 1/2	74 1/4	73 1/2
Butte and Sup	66 1/2	66 3/4	66 1/2
C P I	45 1/2	45 3/4	45 1/2
Ches and Ohio	62 1/2	62 3/4	61 1/2
Chino	48 1/2	48 3/4	48 1/2
Cent Leath	55 1/2	55 3/4	55 1/2
Can Pac	177 1/2	177 3/4	175 1/2
Cons Gas	139 1/2	140 3/4	139 1/2
Cruz Steel	71 1/2	72 3/4	69 1/2
Gr Nor Ore	37 1/2	37 3/4	36 1/2
Erie 1st Pfd	54 1/2	54 3/4	53 1/2
Gr Nor Pfd	117 1/2	118 3/4	117 1/2
Good Rub	72 1/2	73 3/4	72 1/2
Gen Elect	169 1/2	170 3/4	169 1/2
Gr Nor Ore	36 1/2	36 3/4	35 1/2
Inspira Cop	49 1/2	49 3/4	49 1/2
Kans City Sou	25 1/2	25 3/4	25 1/2
Kenneb Cop	48 1/2	48 3/4	47 1/2
Lehigh Val	79 1/2	79 3/4	79 1/2
Merc Mar Pfd	95 1/2	95 3/4	95 1/2
Mex Petrol	99 1/2	99 3/4	98 1/2
Miami Cop	34 1/2	34 3/4	34 1/2
NY NH and H	60 1/2	60 3/4	60 1/2
N Y Cent	105 1/2	105 3/4	104 1/2
Nor and West	131 1/2	131 3/4	131 1/2
Nor Pac	111 1/2	111 3/4	111 1/2
Nevada Cons	17 1/2	17 3/4	17 1/2
Penn	56 1/2	56 3/4	55 1/2
Press Stl Car	50 1/2	50 3/4	49 1/2
Reading Com	101 1/2	102 3/4	99 1/2
Repub Steel	48 1/2	48 3/4	47 1/2
St Paul	97 1/2	97 3/4	96 1/2
Sou Pac	98 1/2	98 3/4	98 1/2
Sou Rail	24 1/2	24 3/4	24 1/2
Studebaker	128 1/2	128 3/4	127 1/2
Union Pac	141 1/2	141 3/4	139 1/2
U S Steel Com	88 1/2	88 3/4	87 1/2
U S Rub	54 1/2	54 3/4	54 1/2
Utah Cop	78 1/2	78 3/4	78 1/2
United Fruit	161 1/2	161 3/4	160 1/2
Westinghouse	58 1/2	58 3/4	58 1/2
West Union	94 1/2	94 3/4	94 1/2
Indus Alcohol	113 1/2	113 3/4	110 1/2

CLEARINGS OF ST. JOHN BANKS SHOW BIG GAIN

Winnipeg has Spectacular Increase of 205 per cent. Over the Corresponding Period of Last Year.

TURN OF TIDE FOR CONSOLIDATED SMELTERS

After Period of Unfortunate Events Affairs of Company Have Straightened Out and Stock Goes Up. Montreal, Aug. 10.—The further improvement in Consolidated Smelters today to 36 here, and 3 1/4 in Toronto, was said to reflect a more comfortable position for the company in several respects, apart from the generally improved tone of the general market. Recently the stock sold under 34, which represents a drop of over 10 points from the high of a few months ago, touched shortly after the shares were divided into quarter sections. Just when everyone was looking for a favorable market, labor trouble developed in British Columbia, things were not working very well at the new Zinc Smelter, one of the company's concentrators was swept away by a flood and later some uncertainty arose concerning the coke supply as the result of threats of a coal miners strike. Within the past week or so a very marked change has come over the position of affairs. The labor situation no longer troubles the management, the zinc smelter is now giving splendid results, the lost concentrator has now been replaced, and the miners have settled their troubles, so that there is no trouble about coke. Now that the turn in the market appears to have been reached, the street is looking for a stronger and more active market for the shares, a great many intending investors having held back until matters got straightened out.

PRODUCE PRICES ON MONTREAL MARKET

Montreal, Aug. 10.—CORN—American No. 2 yellow, 37 to 38. OATS—Canadian western, No. 2, 57; No. 3, 56 1/2; extra No. 1 feed, 56 1/2. FLOUR—Manitoba spring wheat patents, firsts, 8.20; seconds, 7.70; strong bakers, 7.50; winter patents, choice, 7.00; straight rollers, 6.50 to 6.40; bags, 2.90 to 3.00. MILLED—Bran, 24; Shorts, 26; Middlings, 28; Moullie, 30 to 34.

CANADIAN PACIFIC FARM LABORERS' EXCURSIONS

AUGUST 12 AND 26 St. John to Winnipeg Going, - \$12.00 Returning, \$18.00 M. G. MURPHY, D. P. A., C. P. R., ST. JOHN, N. B.

An Investment of \$1,015.00 and Interest will assure you a sure income of \$50.00 per year for ten years. This income will be payable half yearly, June 1st and December 1st. Do you know any way in which you could invest this amount and secure an equal income without there being the slightest worry regarding the safety of your principal? An investment in County of Cape Breton 5 1/2 p. c. Debentures will give this result. Drop us a line for full particulars. EASTERN SECURITIES COMPANY, LIMITED INVESTMENT BANKERS James McMurray, General Manager. Halifax, St. John, N. B.

McDOUGALL & COWANS Members of the Montreal Stock Exchange 58 Prince Wm. Street, St. John, N. B. SECURITIES BOUGHT AND SOLD IN ALL MARKETS LISTED STOCKS TRADED ON MARGIN OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax Connected By Private Wire.

GILBERT G. MURDOCH Established 1870. A. M. Can. Soc. C. E. Civil Engineer and Crown Land Surveyor Surveys, Plans, Estimates, Superintending, Blue Prints, Black Line Prints. Maps of St. John and Surroundings, 74 Carmarthen St., St. John.

LONDON GUARANTEE & ACCIDENT CO. Ltd. Assets \$6,897,890 Employers' Liability. Automobile Insurance CHAS. A. MacDONALD & SON, Gen. Agents, 49 Canterbury Street, St. John, N. B.

THOMAS BELL & CO., St. John, N. B. PUGSBY BUILDING, 48 PRINCESS STREET Lumber and General Brokers SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

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RAILWAYS.

CANADIAN GOVERNMENT RAILWAYS FARM LABORERS' EXCURSIONS TO THE WEST Going Saturday, August 12. FARES AND CONDITIONS SAME AS IN PREVIOUS YEARS. Enquire of Ticket Agent.

FORTNIGHTLY SAILINGS Twin-Screw Mail Steamers ST. JOHN (N.B.) & HALIFAX (N.S.) TO THE WEST INDIES Excellent Accommodation for 1st, 2nd and 3rd Class Passengers. Special Facilities for Tourists. BEST SAILING FROM Halifax direct—R.M.S.P. Chignecto, Aug. 24. St. John via Halifax—R.M.S.P. Chignecto, Aug. 13. The Royal Mail Steam Packet Co., 57-58, Granville St., HALIFAX (N.S.) or St. John (N.B.) Wm. Thomson & Co., Agents.

DONALDSON Glasgow Passenger-Freight Service. From Glasgow From Montreal SATURNA Aug. 16 CASSANDRA Aug. 22 For information apply to Local Agents or The Robert Redford Co., Limited, 162 Prince William Street, St. John, N. B.

CANADIAN PACIFIC ST. JOHN-DIGBY SERVICE C. P. R. S. S. "Empress" Leaves St. John Daily, except Sunday, 8.15 a. m. (Daylight). Return same Day.

Day Excursions and Week-End Tickets Issued Wed. and Sat., \$2.25. Good in Either Direction. ORCHESTRA ON STEAMER. Table de Hote Service. Breakfast 50 cents. Lunch, 75 cents. Afternoon Tea, 25c. M. G. MURPHY, D. P. A., C. P. R., ST. JOHN, N. B.

CHANGE OF TIME. GRAND MANAN S. S. CO. Season 1916—Grand Manan Route. On and after June 1st and until further notice the Steamer "Grand Manan" will run as follows: Leave Grand Manan Monday at 7.00 a. m. for St. John via Campobello and Wilson's Beach. Arrive at St. John at 2.30 p. m.

Eastern Steamship Lines. All-the-way by Water. INTERNATIONAL LINE. Steamships "Calvin Austin" and "Governor Dingley" Leave St. John Mondays, Wednesdays and Fridays at 9 a. m. for Eastport, Lubec, Portland and Boston. Also Saturday nights at seven for Boston direct.

MAINE STEAMSHIP LINE. Direct between Portland and New York Steamships North Land and North Star. Leave Franklin Wharf, Portland, Tuesdays, Thursdays and Saturdays, at 6.30 p. m. Also Mondays at 10.30 a. m. June 15th to Sept. 11th, inc.

METROPOLITAN LINE. Direct Service Between Boston and New York, 13 1/2 Hours. Route via Cape Cod Canal. Express Steel Steamships Massachusetts and Bunker Hill. Leave North Side India Wharf, Boston, week days and Sundays at 6 p. m. Same service returning from Pier 18, North River, at 10 o'clock for St. John City, ticket of Murray St., New York City.

CITY TICKET OFFICE, 47 KING STREET, A. C. CURRIE, Agent, ST. JOHN, N. B. A. E. FLEMING, T. F. & P. A. ST. JOHN, N. B.

MANCHESTER LINE. From Manchester. From St. John. Manchester Corporation. Aug. 10 Aug. 5.—Manchester Miller. Aug. 19 Steamers marked * take cargo for Philadelphia.

WM. THOMSON & CO., LTD. Agents, St. John, N. B. FURNESS LINE. The following first-class steamers will sail from London for Halifax and St. John, N. B., returning from St. John, N. B., for London via Halifax: S. S. Rappahannock. S. S. Kapawa. S. S. Santeramo. WILLIAM THOMSON & CO. Agents, St. John, N. B.

Agents Wanted For each village or district where there is no one selling Saturday Evening Post, Ladies' Home Journal and Country Gentleman. LAWLER & CO., 64 Princess St., or P. O. Box 655.

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NOTICE TO MARINERS. Notice is hereby given that Cape Spencer Light is fixed white. Necessary repairs will be made, and light put in operation as formerly without further notice. J. C. CHES