THE VICTOR SILVER BLACK FOX CO., LTD.,

Head Office - Summerside, P. E. I.

Authorized Capital - $100,000.00
Stock Issue - - - - $ 90,000.00

Don't invest in a highly-capitalized company without thoroughly investigating the merits of the proposition we are offering.

The Victor Silver Black Fox Co. has in its ranch six pairs of the very highest quality Island-bred Foxes, all pedigreed—including two pairs breeders—at a capitalization of $15,000.00 per pair. This includes an up-to-date ranch.

The lower the capitalization the higher the dividends.

Shares each $20.00.

Write for prospectus or remit direct to

B. W. TANTON,
Secretary-Treasurer.

Canada Atlantic FOX & FUR CO. LTD.

Authorized Capital $1,000,000.00
Present Issue - - 750,000.00

Forty Pair of Pedigreed Foxes at $18,000.00 a Pair.

Guaranteed Dividend of at Least Ten Per Cent. Per Annum For Five Years.

The Finest Ranch With Full Equipment Is About Finished.

Write For Prospectus and Full Particulars.

J. Stanley Wedlock, Managing Director
Charlottetown, P. E. I. Canada.

Investigate THE MATCHLESS Proposition

Twenty pure bred Island Silver Black Foxes at $17,500 per pair.
ALL FLOTATION EXPENSES INCLUDED

THE MATCHLESS FOXES are all from ranches of not only very finest fur quality, but of the most prolific strains—several of the parents having this year produced five, six and seven pups.

Ranching arrangements have been made with experienecd ranchers, and the cost of same is guaranteed not to exceed five per. cent. of the increase.

Stock is selling at $100.00 per share, and is for the purchase of the foxes only, as the Promoters are paying all flotation expenses.

Better compare THE MATCHLESS proposition with other ocmpanies offering stock for sale, and satisfy yourself with regard to FLOTATION EXPENSES.

Send for Prospectus today.

The Matchless Silver Black Fox Co. Ltd.
BOX 126 CAMERON BLOCK, CHARLOTTETOWN, P. E. I.
References: J. E. B. McCready, Dom. Govt. Publiicty Agent.; Bank of Nova Scotia, Ch'town Branch.

Cherry Island Silver Fox Co., Ltd.

UNEQUALLED RANCHING FACILITIES. LOW CAPITALIZATION.

Office and Ranch: Alberton, P E Island.

ASSETS: 10 PAIRS P. E. I. Silver Foxes, viz., 6 pairs PROVEN BREEDERS and 4 pairs of the young of 1914

—AND—

CHERRY ISLAND, otherwise known as OULTON'S ISLAND or Savage Island, THE CRADLE OF THE FOX BREEDING INDUSTRY.

Present Issue of Capital, representing above assets, ONLY $190,000, of which $115,000 in Shares of $10.00 each is offered to the Public at Par.

WM. J. RANKIN, President.
R. H. ROGERS, Sec.-Treas.
P. O. Box 73, Alberton, P. E. I.

WRITE FOR PROSPECTUS.

INKERMAN FUR FARMS, LIMITED

PAID UP CAPITAL $120,000. SHARES $100 EACH
NEW RANCH NEW PLAN

ALL INVESTORS IN ON THE "GROUND FLOOR."

Five pairs best quality Silver Black Foxes capitalized at $15,000 a pair.

Fifteen pairs best Crossed Foxes guaranteed eighty to ninety per cent. Black capitalized at $3,000 a pair.

The Shareholders in this Company will own the Foxes, the Ranch and all the Equipment and the ranching will be done at actual cost, which it is estimated will not exceed three per cent. of the increase.

For Prospectus write

The Maritime Fox Exchange and Investment Company, Ltd.
CHARLOTTETOWN, P. E. I.
Or, METROPOLITAN FOX EXCHANGE, St. John

FOUR CROWN SCOTCH

Perfected by long years of experience—its true Scotch flavor, exquisite bouquet, unmistakable mellowness and uniform reliability still leaves it—midst numberless competitions—PRE-EMINENT.

That's just why you will order FOUR CROWN instead of saying: "Scotch" hereafter.

FOSTER & CO., St. John,
Agents for New Brunswick

SHOULD THE FUR INDUSRTY BE CLASSED AS A FLEECE GAME

D. J. Bonnell Treats This Subject in a Comprehensive Manner in the Current Issue of The Silver Black Fox—Many Good Points Brought Out.

Is the pure bred pedigreed silver black fox of Prince Edward Island merely the result of accident, or the evolution of an idea? I think the reader will be compelled to realize that the latter is true.

Would the pioneers of the industry have undergone the hardships and privations, the uncertainty and temporary discouragements which they endured had they not had some definite and well defined plan for future operations, as well as an intelligent idea of the worth of foxes that were produced through scientific and selective breeding? The reader is qualified to answer these questions.

Let us go back previous to the time when the early pioneers of the fox industry commenced their experiments in breeding in captivity. They were fur dealers, and knew that good and poor foxes were found in the wilds. Some displayed good physical development, others were characterized by their superior fur values. These fur dealers knew full well that "silver black" was not the only qualification necessary in order to command the highest fur value. They knew that there was a vast difference in the comparative value of foxes trapped in the wilds. But this condition could not be overcome so long as foxes roamed at will and responded only to their wild instinctive nature.

Would it not be reasonable to assume that the pioneers decided that the only logical way in which a species could be perpetuated and the best of the best secured, would be by scientific and selective breeding, and this could be done only in captivity. Thus breeding foxes in captivity became an established business.

But someone may say that the present valuation of the pure pedigreed Prince Edward Island fox is high. It is not my object to avoid this point. But I shall endeavor to prove by comparative illustrations that the present valuation of foxes is not as high as other lines of live stock of lower tangible value. A few comparisons may help the reader to draw his conclusions.

Take standard bred registered horses as one illustration. We all know that many such horses have sold at prices exceeding $50,000. Why have they commanded such prices? Surely not because the hide is any more valuable than a horse sold at $100. It cannot be that the meat is marketable. Not at all. Although the animal referred to is susceptible to a great many more ills than the fox, more liable to accidents, and ten times more expensive to feed, as an investment there is no comparison between the two.

Take another illustration. Comparatively little has been heard in Eastern Canada relating to ostrich farming as a commercial occupation, yet at the same time this industry has assumed large proportions. Ostrich farming was established in Africa in 1867, and is also carried on to some extent in Algeria, Egypt, Australia, South America and Southern California. Many of the ranches are operated for the sale of birds and others for the production of feathers. Adult birds have sold for $2,000 to $2,500 each, and ostrich ranches have commenced business with ostrich capitalized considerably higher than silver black foxes and earned large dividends, although the market value was a great deal less.

It has been argued by some that an eventuality of the silver black fox industry will be over-production or supply exceeding demand. While this fact cannot be ignored, at the same time, if it is true of the fox industry that same possibility must be more forcibly evident in ostrich farming. It should be considered that there are from ten to twenty ostrich feathers to each wing, and while it takes between three and four fox pelts to make a good set of furs, the feathers from one bird are sufficient for an average of nearly fifteen hats. If over-production is a factor to be considered in the fox industry it must be considered in ostrich farming, and the fact that ostrich farming has been in successful operation since 1867, and conducted profitably since that time, there is no reason why fox farming could not be continued as a permanent and even more profitable industry, providing the right breeding strains are secured.

The ostrich like other members of the bird family reproduce much more rapidly than foxes. One might conclude that in this case, supply has little connection with demand. And if this is true of ostrich farming, it is equally true of fox farming.

If ostrich farming has been in successful operation twice the length of time that the fox business has been in existence, when ostrich multiply much more rapidly than foxes, how long will it take to supply the market for breeding foxes, and what will be the ultimate value for choice pelts. As in ostrich farming there is a continual demand for the pure bred stock, it is safe to surmise that there will be an indefinite demand for the choicest quality silver black foxes for breeding purposes, even when the business is on a pelt basis. If it pays to buy only high grade hores, cattle and sheep for the farm, it must and will pay equally well to buy only foxes that have established the highest prices in the world for pelt value, and this is the only basis on which the ultimate value of the fox can be estimated.

Cattle raising is also a business that has made wonderful progress in recent years. It would not have developed to such proportions if a "cow were a cow." Stock raising became profitable only when breeding standard was raised and special efforts were made to conduct the business along scientific lines. There are many cows which today cannot be purchased for $5,000, not because the beef is better than a cow at $30, nor even because the milk or hide will bring a higher price, but because such cattle are the product of selective breeding and have produced stock that has commanded the highest prices.

The consensus of opinion with writers, students and experts is that silver black fox fur is the one aristocratic fur for aristocrats. It is reasonable to assume that if silver black fox fur withstood all the changes of fickle fashion from the days of Charlemagne the Great (seventh century) it will continue indefinitely to be the fur of favor.

"BUSINESS AS USUAL"

Why wait till the war is over?
Do not be one of the panicky ones.
We offer Shares in the following Companies, all of which are recommended.

The Fur Producers, Ltd., $100.00 each.
Canada Fur Farms, Ltd., $10.00.
New Jersey Silver Black Fox Co., Ltd.
Canada Foxes, Limited.
John R. Dinnis Pedigreed Foxes, Ltd.
O. K. Fox Company, Ltd.
Silver Foxes & Furs, Ltd.
The Colwell Fur Farms, Ltd.
Rayner Silver Black Fur Co., Ltd.
The Silver Fox Ranching Co.
The People's Fox Company, Ltd.
Lampson Silver Cross Fox Co., Ltd.
Cambridge & P. E. Island Silver Black Foxes, Ltd.
Triumph Fur Farms, Ltd.
Matchless Silver Black Fox Co., Ltd.

Correspondence solicited.

Metropolitan Black Fox Exchange,
St. John, N. B., - - - P. O. Box 341

United Silver Black Fox Co. Ltd., Head Office Tryon, P. E. I.

RANCH LOCATED AT CENTRAL BEDEQUE, P. E. I.
AUTHORIZED CAPITAL..... $150,000
STOCK ISSUE 87,000
PAR VALUE OF SHARES $25

Terms of Payment: 50 Per Cent. on Application. Balance in 30 days.

President—F. G. Lang, Tryon, P. E. Island.
Secretary Treasurer—Wilfred Boulter, Tryon, P. E. I., Inspector of Public Schools.

ASSETS.

Five pairs of 1914 Silver Black Foxes, selected from the highest grade of class A Stock. Particular care was taken by the promoters in securing foxes having prolific parents, some of which were among the season's earliest litters.

RANCHING.

The Directors have entered into a contract with the Maritime Silver Black Fox Co., of Central Bedeque to ranch their foxes for a term of five years at the low cost of seven and one half per cent. of the yearly increase.

Considering the low capitalization and the moderate charge for ranching the directors look forward to a dividend in 1915 of at least from 60 to 80 per cent.

Prospectus mailed on request.

Applications for stock received by Secretary.

THE PEOPLE'S FOX AND FUR FARMS LTD.

OFFICE AND RANCH, - AMHERST, N. S.
A. U. BRANDER, SEC'Y-TREAS.

Capitalization $90,000 9,000 Shares $10.00

The object of The People's Silver Fox and Fur Farms Limited, is to bring together a combination of valuable fur bearers, confining ourselves principally to those that are natives of this country and gradually work into one of the largest fur farms in the Maritime Provinces.

Two pairs Silver Black Foxes.
Ten pairs Dark Silvers, seventy-five to ninety per cent. black.
Fifteen pairs ranch-raised Mink.
Five pairs Fisher. Five pairs Marten.
One hundred Black and Short-stripe Skunk.
Two hundred Black (or Wood) Muskrat.

DIRECTORS—Capt. Johnson Spicer, Parrsboro, N. S.; Daniel A. Morrison, Amherst, N. S.; Alfred U. Brander, Amherst, N. S.; Stanley Bird, West Leicester; George M. Matthews, O'Leary, P. E. I.

BANKERS—Royal Bank of Canada. Send for prospectus.
Office—19 Church street, Amherst, N. S.

THE PRINCE COUNTY FOX EXCHANGE LIMITED

Summerside - Prince Edward Island

D. M. SHARBELL, Manager.
E. N. McQUARRIE, Sec.Treas.

We offer for immediate sale:

Four Pairs CHOICE SILVER BLACK FOXES and THREE CLASS "B" FEMALES; also several pairs PATCH FOXES showing 90 per cent. Black.

Options on Silver Black Foxes, Classes "A" and "B"

Also Mink, Fisher and Skunk.

Shares in only the best Fox Companies sold.

If you want to buy Foxes or other Fur-bearing animals, or Fox shares, call on us. If too far away to call write or wire.

Live men wanted to represent us.

The Anglo-American Silver Black Fox Co. Limited

Stock Issue $80,000 ⁘ Shares $10.00 Each

Assets five pairs class A Silver Black Foxes—Raynor, Champion, Dalton and Tuplin strains—and fully equipped ranch at Cascumpec, P. E. I., in charge of H. B. Thomas, an expert fox rancher who has never yet lost a pup.

Ranching expenses will be ten per cent. of the increase—no increase, no charge.

Write for further information and prospectus to HON MURDOCH McKINNON, Commissioner of Agriculture for P. E. I. Charlottetown, or L. A. AULD, Secretary-Treasurer, 36 Queen street, Charlottetown.

LOOKING FOR INVESTMENT?

There are no better opportunities in the Fox Ranching business than we are able to offer.

Substantial security, with prospects of very satisfactory returns.

We recommend nothing but what we consider the best. and being largely interested in Fox Ranching know from experience every phase of the business.

In addition to Stocks we are in a position to quote on all grades of of Dark Silver, Medium Silver, Light Silver or Cross Foxes—It is to your advantage before Investing in fox stock or purchasing animals to wire or write

Home Industry Promotion Co.,
FOX EXCHANGE DEPT. -:- Charlottetown, P. E. I.

MUTUALIZATION OF METROPOLITAN LIFE INSURANCE COMPANY

Directors have approved of plan and policy holders to be asked to authorize it.

New York, Nov. 18.—Policy holders of the Metropolitan Life Insurance Company, numbering more than ten million, will be given an opportunity to authorize a mutualization of that company at a meeting to be held in this city December 28, according to an announcement made today. Directors of the company already unanimously approved the plan, and it was said that holders of more than ninety per cent. of the stock have agreed to it. The question will be formally submitted to the stockholders at a meeting to be held here December 4.

The Metropolitan Life Insurance Company is now a stock corporation, with a capital of $2,000,000. Its surplus is estimated at $40,000,000. It is proposed to return to $2,000,000 capital, and to pay $4,000,000 of the surplus to the stockholders under the mutualization plan.

Holders of policies amounting to $1,000,000 or more, which have been in force for a year or over, will be entitled to vote on the project.

PRETTY WEDDING AT ST. STEPHEN YESTERDAY

Special to The Standard

St. Stephen, N. B., Nov. 18—Matthew Francis Ronan of Antigonish, N. S., and Miss Mary Graham, daughter of Mr. and Mrs. William J. Graham of Milltown, N. B., were united in marriage at the Catholic church in that town at ten o'clock this morning, the ceremony being performed by Rev. Monsignor Doyle, assisted by Rev. Father O'Flaherty of St. Stephen and Rev. Father Hayes of Milltown, in the presence of a congregation that completely filled the church. The church was prettily adorned with flowers and foliage for the happy occasion. Miss Helen McDermott played the wedding march.

The bride was very beautiful in a gown of white silk crepe trimmed with Carrick-ma-Cross lace, with embroidered tulle veil caught with orange blossoms, and carried a bouquet of bride's roses and valley lilies. She was given in marriage by her father. Miss Florence A. Osborne was bridesmaid and wore a gown of yellow crepe de chene with black velvet hat, her bouquet being of yellow chrysanthemums. The groom was attended by Dr. R. L. J. McDonald of McGill University.

During the ceremony vocal selections were rendered by Miss Louise Daly, Miss Olive Meagher, Mrs. Thomas Day and Charles Kelly. Miss Elizabeth Meagher and Mrs. M. A. McDermott presided at the organ. After the ceremony a dainty luncheon was served at the home of the bride, which was artistically adorned with flowers for the occasion.

Mr. and Mrs. Ronan left on the evening express for a trip to Montreal and other Canadian cities. The bride's travelling costume was of navy blue broadcloth and she wore a handsome set of furs, the gift of the groom.

Mr. Ronan had been organist of the Church of the Holy Rosary in St. Stephen during the past year and will be greatly missed in social and musical circles.

Among the out-of-town guests were Miss Mary O'Connor of New York City and Miss Eileen McKinnon of Antigonish.

DIRECTORS OF DEFUNCT MOTOR COMPANY CALLED TO ACCOUNT

New York, Nov. 18.—An accounting from the directors of the defunct United States Motor Company, which had an authorized capital of $42,500,000 and which was placed in the hands of receivers two years ago, was sought in a suit before the Supreme Court here today by Emanuel Metzger, a stockholder.

The directors of the company owned plants at Hartford, Conn.; Detroit, Dayton, Ohio; Providence, R. I.; Newcastle, Ind., and Tarrytown, N. Y.

JUMPED FROM 14TH STOREY.

Chicago, Nov. 18.—Life nets, placed in the rotunda of the Chamber of Commerce building in an attempt to discourage suicides, proved unavailing today. A well dressed man, about 50 years of age, jumped from the fourteenth floor, plunged through the screen on the eighth floor, and his lifeless body was entangled in the broken strands of the third floor screen. There the crushed form hung swaying until firemen, with ladders, took it down.

To Reside In Sackville.

Rev. W. J. Kirby, who has labored at Point deBute for several years, has purchased the Mr. Martin Trueman property in Sackville, and will at the conclusion of his pastorate take up his residence there.

Canada's Best

Quality and Durability

"The Willis"

Behind WILLIS pianos and players stand public and artistic approval. The WILLIS occupies a unique position among the great pianos of the world, and it is everywhere held in the highest esteem by artists and musical leaders, and is regarded as peerless in tone, touch, workmanship and durability.

WILLIS & CO., LTD. -:- Manufacturers -:- MONTREAL
LOCAL REPRESENTATIVES:
WILLIS PIANO & ORGAN CO. HALIFAX AND ST. JOHN