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On the security of two well known companies
To yield about 6 1-8 p.c.
Price 98 1-2 and interest
Special circular on request

Eastern Securities Co. Ltd.
INVESTMENT BANKERS.
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92 Prince William Street,
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Phone 2052.

The Sun Life Assurance Co. of Canada

Will support you in old age or look after your family if you are prematurely taken away. It will cost you comparatively little each year.

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Assets over \$38,000,000.
G. C. JORDAN, Manager for N. B.

STEAMBOAT COMPANY ASKS LARGER GRANT

Company Operating Newcastle—Chatham Ferry will Seek Increased Aid From the Provincial Government.

Newcastle, N. B., March 3.—The Newcastle Steamboat Co. had an operating loss of \$1400 for seven months last season and the company is now desirous of having the local government increase the subsidy for the service from \$500 to \$2,000. The town council appointed Ald. Morrison, Clark and Layton to act with the delegation at Fredericton next week. The Newcastle representation will act in conjunction with a delegation from Chatham, who will ask the government for an increased subsidy for the Chatham ferry operation. Acting for the defence in the case of the Miramichi Hotel here today, for violation of the Scott Act, A. A. Davidson, formerly police magistrate, deposed some of the tactics being pursued. He said he was not antipathetic to the temperance people, but merely wished for justice. Crown Prosecutor O. W. Butler was in attendance at court but did not prosecute. The town marshal appeared as prosecutor but lost his first case. Magistrate Malby dismissing the case on application of Mr. Davidson. A case against Medall Connors of Rouens Bridge was also heard, but no testimony to convict the witness of the sale of liquors was presented. Hearing was adjourned for a week, when argument of counsel will be heard. Campbellton curlers passed through here today en route to Chatham, where they are playing a four rink match. Visitors will meet Newcastle tomorrow.

HOME RULE BILL AFTER GLADSTONE'S

Chief Secretary Birrell Makes Guarded Announcement Concerning Nature of Proposed Measure—Fiscal Enquiry.

London, Mar. 3.—Augustin Birrell chief secretary for Ireland speaking at Oxford tonight indicated that the government's home rule for Ireland bill will be on the lines of Gladstone's second home rule measure, subject to modifications that time has shown will be wise and rational. He said that the government is now engaged in an inquiry into the fiscal position of Ireland preparatory to granting home rule.

RICHIBUCTO.

Richibucto, Mar. 4.—O. K. Black, who resigned his position as treasurer of the Maritime Funeral Directors Association in the early winter on account of illness is improved in health. Messrs. Patrel, of Shediac and Roberts, of Halifax, have purchased the lobster factory from P. F. Richard, at Richibucto Cape, and are making preparations to enlarge the building. E. S. Hennigar, G. W. P. of the Sons of Temperance, addressed a public meeting in Temperance Hall, on Wednesday night. He also addressed a meeting in Weston on Monday night. H. R. Loege, of Chatham, engineer of the public works department, arrived here this week on business connected with the Cape Breckwater. Miss Jessie Dunn, of Harcourt, is spending some weeks in Dalhousie. Mrs. Joseph Howe, wife of Principal Howe, of the grammar school, is expected here and will visit friends. F. C. Paton, of Pabos Mills, has purchased the tugboat Alice Irving, from J. D. Irving, of Buctouche. Smallpox conditions are improving in the county. Dr. Fisher, secretary of the provincial board of health, has been here this week looking into the smallpox situation among the Big Cove Indians. They are now out of quarantine. Rev. Father Cyr, of Madawaska county, has been appointed parish priest at St. Margarets and Kouchibougué, made vacant by the death of Rev. Father McGuire. Robert Stewart, of this town, who graduated from the Currie Business College, St. John, has accepted a position as bookkeeper for T. Rankine and Sons, St. John. Miss Ida Leighton, of Newcastle, is visiting her brother, Dr. George Leighton, at Riverton. Messrs. James McIntyre, Charles

FINANCIAL WORLD

PLAN FOR THE SPANISH RIVER PULP ISSUE

Dominion Bond Co. to Handle Canadian Issue While London and South Western Bank will Look After London.

Following on a successful reorganization of the Spanish River Pulp and Paper Mills, Limited, the announcement is made by Grant Morden, president of the Dominion Bond Co., that arrangements had been concluded for an issue of \$1,300,000 of the 4 per cent. first mortgage sinking fund gold bonds of that company in London, England, through the London and South Western Bank, Ltd., of London. The bonds for the London offering will open on March 6th, and simultaneously with this offering the Dominion Bond Company will receive subscriptions in Canada. The bankers for the issue in England are the Royal Bank of Scotland, London, Eng., and the London and South Western Bank, Ltd., London, Eng. The bonds are being offered in Canada at 97 1/2.

The plants and mills of the Spanish River Pulp and Paper Mills Ltd., are situated at Espanola, Ont., and the reorganization of the company was put through with a view of enabling the company to keep pace with the tremendous development that was occurring in the pulp industry of Canada.

The capitalization of the new company consists of an authorized amount of \$2,000,000 of first mortgage 6 per cent. sinking fund bonds, of which \$1,300,000 now being offered are issued; \$2,000,000 7 per cent. preference stock, of which \$1,500,000 are issued; and \$2,000,000 of common stock all of which is issued.

The company has been in successful operation for a number of years past, and the value of its fixed assets, as determined by the Canadian American Appraisal Company, Ltd., after allowing for depreciation stands at \$2,489,684, or nearly twice the amount of bonds issued. This is exclusive of the standing timber on the area on which the company holds a concession.

The net earnings of the company as determined by Messrs. Price, Watson and Company, for the past three years were as follows: Year ending 31st Decem-ber, 1908, \$58,893.81; Year ending 31st Decem-ber, 1909, \$169,555.30; Year ending 31st Decem-ber, 1910, \$207,899.93. The net earnings for 1910 show the bond interest earned almost three times over.

The announcement that the bankers for the issue in London were the Royal Bank of Scotland, Ltd., London, and South Western Bank, Ltd., is sure to attract great interest in Canadian financial circles, as it indicates the attention that the larger British banking concerns are paying at the present time to the more attractive Canadian industrial enterprises.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, March 4.—The attention of Wall Street was focused upon Washington today and the movement of prices conformed closely to the startling nature of the proceedings of congress. At first it appeared certain that an extra session was inevitable, but as the day advanced the Senate and House, through the adoption of various expedients, disposed of a large amount of business and at this writing with the clock in both houses put back half an hour, it was not certain that the Canadian tariff measure would not be reached. In the last half hour it was reported that the Canadian government had requested President Taft to defer action on this measure and Washington advices reported that many members of Congress believed that there was some reason to expect that no extra session would be called. If this should turn out to be the case, the market would be in position to rally sharply Monday morning, although the possibility of a decision of the corporation cases at noon on that day would exert a repressive effect.

Later—Extra session of Congress has been called for April 4th. and John Sullivan and James Marten, who spent the winter in Bay du Vin, returned last week to their homes in Kouchibougué.

The death of Mrs. Mary McDonald, widow of the late John McDonald of McLean Settlement, Kent Co., occurred at the residence of her son-in-law, Chesley Rushton, St. George street, Moncton, on Monday night. She was 85 years of age and leaves one son and three daughters.

High Class Investments

We own and offer for sale 1st Mortgage Bonds OF The Nova Scotia Steel and Coal Co., Ltd. Canada Cereal and Milling Co. Dominion Cannery. Canada Machinery Corporation.

Prices on Application. ATLANTIC BOND CO., LTD.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

| | Previous | High | Low | Close |
|-----------------------|----------|---------|---------|---------|
| Amalg. Copper | 62 | 62 1/2 | 61 1/2 | 62 1/2 |
| Am. Best Sugar | 43 1/2 | 44 1/2 | 44 1/2 | 45 |
| Am. Car and Ferry | 52 1/2 | 53 1/2 | 52 1/2 | 53 1/2 |
| Am. Cotton Oil | 61 | 61 1/2 | 61 1/2 | 61 1/2 |
| Am. Loco. | 37 1/2 | 38 1/2 | 37 1/2 | 38 1/2 |
| Am. Sugar | 113 1/2 | 114 1/2 | 113 1/2 | 114 1/2 |
| Am. Tel. and Tel. | 144 1/2 | 145 1/2 | 144 1/2 | 144 1/2 |
| Am. Copper | 38 | 38 1/2 | 38 | 38 1/2 |
| Am. Steel Foundries | 104 1/2 | 105 1/2 | 104 1/2 | 105 1/2 |
| Am. Steel Foundries | 46 | 46 1/2 | 46 1/2 | 47 1/2 |
| Balt. and Ohio | 103 | 103 1/2 | 103 1/2 | 103 1/2 |
| B. & O. | 77 1/2 | 78 1/2 | 77 1/2 | 78 1/2 |
| Can. Pac. | 212 1/2 | 213 1/2 | 212 1/2 | 213 1/2 |
| Can. Pac. and Ont. | 81 1/2 | 82 1/2 | 81 1/2 | 82 1/2 |
| Chi. and St. Paul | 119 1/2 | 120 1/2 | 119 1/2 | 120 1/2 |
| Col. Fuel and Iron | 144 1/2 | 145 1/2 | 144 1/2 | 145 1/2 |
| Con. Gas | 32 | 32 1/2 | 32 | 32 1/2 |
| Del. and Hud. | 140 | 140 1/2 | 140 | 140 1/2 |
| Denver and Rio Grande | 166 | 166 1/2 | 166 | 166 1/2 |
| Gen. Elec. | 218 1/2 | 219 1/2 | 218 1/2 | 219 1/2 |
| Gen. Electric | 124 1/2 | 125 1/2 | 124 1/2 | 125 1/2 |
| Gr. Nor. Pac. | 124 | 124 1/2 | 124 | 124 1/2 |
| Illinois Central | 58 1/2 | 59 1/2 | 58 1/2 | 59 1/2 |
| Int. Met. | 144 1/2 | 145 1/2 | 144 1/2 | 145 1/2 |
| Lehigh Valley | 172 1/2 | 173 1/2 | 172 1/2 | 173 1/2 |
| Nevada | 18 1/2 | 19 1/2 | 18 1/2 | 19 1/2 |
| Nor. Pac. | 143 1/2 | 144 1/2 | 143 1/2 | 144 1/2 |
| Omaha | 172 1/2 | 173 1/2 | 172 1/2 | 173 1/2 |
| Pa. Coal and Oil | 42 1/2 | 43 1/2 | 42 1/2 | 43 1/2 |
| Pa. Coal and Oil | 32 1/2 | 33 1/2 | 32 1/2 | 33 1/2 |
| N. Y. Central | 52 1/2 | 53 1/2 | 52 1/2 | 53 1/2 |
| N. Y. Out. and West. | 41 1/2 | 42 1/2 | 41 1/2 | 42 1/2 |
| Nor. and West. | 103 | 103 1/2 | 103 | 103 1/2 |
| Nor. Pac. | 121 | 121 1/2 | 121 | 121 1/2 |
| Pac. Mail | 24 1/2 | 25 1/2 | 24 1/2 | 25 1/2 |
| Penn. | 125 1/2 | 126 1/2 | 125 1/2 | 126 1/2 |
| People's Gas | 103 1/2 | 104 1/2 | 103 1/2 | 104 1/2 |
| Pac. Tel. and Tele. | 52 | 52 1/2 | 52 | 52 1/2 |
| Pr. Steel Corp. | 32 1/2 | 33 1/2 | 32 1/2 | 33 1/2 |
| Ry. Steel Sp. | 154 1/2 | 155 1/2 | 154 1/2 | 155 1/2 |
| Reading | 32 | 32 1/2 | 32 | 32 1/2 |
| Rep. Iron and Steel | 29 | 29 1/2 | 29 | 29 1/2 |
| Southern Pac. | 114 1/2 | 115 1/2 | 114 1/2 | 115 1/2 |
| Soo. | 142 1/2 | 143 1/2 | 142 1/2 | 143 1/2 |
| Southern Railway | 26 | 26 1/2 | 26 | 26 1/2 |
| Tex. and Pac. | 27 1/2 | 28 1/2 | 27 1/2 | 28 1/2 |
| United States Steel | 105 1/2 | 106 1/2 | 105 1/2 | 106 1/2 |
| Utah Copper | 44 | 44 1/2 | 44 | 44 1/2 |
| Union Pacific | 171 1/2 | 172 1/2 | 171 1/2 | 172 1/2 |
| U. S. Steel | 118 1/2 | 119 1/2 | 118 1/2 | 119 1/2 |
| U. S. Steel Prod. | 68 | 68 1/2 | 68 | 68 1/2 |

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, March 4.—OATS—Canadian western No. 2, 31.4 to 1.2, car lots, ex store; Extra No. 1 feed 37.34 to 38; No. 3 CW 37.14 to 1.2; No. 2 local white 37.14; No. 3 local white 37.14; No. 4 local white 35.14.

FLOUR—Manitoba spring wheat patents, firsts, \$5.50; seconds, \$5.10; winter wheat patents \$4.50 to \$4.75; strong bakers \$4.90; straight rollers \$4.25 to \$4.35; in bags \$1.90 to \$2.00.

CORN—American, No. 3 yellow, 55.12 to 56.25; Manitoba 52.12 to 53.25; Ontario 52.12 to 53.25; shorts, Manitoba, 52.12 to 53.25; shorts, 52.12 to 53.25.

CHEESE—Western 11.24 to 12; Eastern 11.14 to 11.34.

Butter—Choice 24 to 25.12; seconds 24 to 25.12.

MONTEAL AND BOSTON CURB STOCKS.

By direct private wires to J. C. Mackintosh & Co.

W. C. Power 75 @ 56.12; 5 @ 56.38; 5 @ 56.34; 25 @ 57.

Can. Power 18 @ 59.34; 25 @ 59.12.

THE BOSTON CURB.

Zinc 34 1/2
North Butte 34 1/2
Lake Copper 35 1/2
BostonEly 38 1/2
Franklin 39 1/2
Trinity 40 1/2
Chino 21 1/2
U. S. Mining 34 1/2
Davis 13 1/2
Granby 35 1/2
Isle Royale 12 1/2
Nevada 18 1/2

MONTEAL STOCK EXCHANGE.

Asbestos Com. 11 1/2
Bell Telephone 146 1/2
Can. Pac. Rail. 213 1/2
Can. Converters 43 1/2
Cement Com. 23 1/2
Cement Pfd. 86 1/2
Can. Pulp. 48 1/2
Crown Reserve 268 1/2
Detroit United 70 1/2
Dom. Text. Com. 74 1/2
Dom. Coal Pfd. 115 1/2
Dom. Steel 58 1/2
Dom. L. and Pfd. 104 1/2
Duluth Superior 84 1/2
Hal. Elec. Tram. 144 1/2
Illinois Trac. Pfd. 95 1/2
Lake Wood 140 1/2
St. Paul SS Marie 141 1/2
Mexican 87 1/2
Mont. Cotton 151 1/2
Rio Com. 107 1/2
Mont. St. Rail. 211 1/2
Mont. H. and P. 146 1/2
Mackay Com. 92 1/2
N. S. S. and C. Com. 95 1/2
New Que. Com. 62 1/2
Ogilvie Com. 129 1/2
Penman 61 1/2
Rich. and Ont. Nav. 106 1/2
Shawinigan 110 1/2
Tor. St. Rail. 129 1/2
Twin City Rpd. Trst. 111 1/2

MONTEAL

Saturday's Sales.

Canadian Pacific, 50 @ 213 1/2.
Bell Telephone, 7 @ 145 3/4.
Black Lake Bonds, 1000 @ 75 500 @ 75.

Cement Common, 25 @ 23 1/2 to 23.60 @ 23 1/2 to 23.12, 45 @ 23 1/2 to 23.12, 75 @ 23 1/2 to 23.12, 125 @ 23 1/2 to 23.12, 150 @ 23 1/2 to 23.12, 175 @ 23 1/2 to 23.12, 200 @ 23 1/2 to 23.12, 225 @ 23 1/2 to 23.12, 250 @ 23 1/2 to 23.12, 275 @ 23 1/2 to 23.12, 300 @ 23 1/2 to 23.12, 325 @ 23 1/2 to 23.12, 350 @ 23 1/2 to 23.12, 375 @ 23 1/2 to 23.12, 400 @ 23 1/2 to 23.12, 425 @ 23 1/2 to 23.12, 450 @ 23 1/2 to 23.12, 475 @ 23 1/2 to 23.12, 500 @ 23 1/2 to 23.12, 525 @ 23 1/2 to 23.12, 550 @ 23 1/2 to 23.12, 575 @ 23 1/2 to 23.12, 600 @ 23 1/2 to 23.12, 625 @ 23 1/2 to 23.12, 650 @ 23 1/2 to 23.12, 675 @ 23 1/2 to 23.12, 700 @ 23 1/2 to 23.12, 725 @ 23 1/2 to 23.12, 750 @ 23 1/2 to 23.12, 775 @ 23 1/2 to 23.12, 800 @ 23 1/2 to 23.12, 825 @ 23 1/2 to 23.12, 850 @ 23 1/2 to 23.12, 875 @ 23 1/2 to 23.12, 900 @ 23 1/2 to 23.12, 925 @ 23 1/2 to 23.12, 950 @ 23 1/2 to 23.12, 975 @ 23 1/2 to 23.12, 1000 @ 23 1/2 to 23.12.

Crown Reserve, 100 @ 268, 50 @ 268, 25 @ 268, 125 @ 268, 150 @ 268, 175 @ 268, 200 @ 268, 225 @ 268, 250 @ 268, 275 @ 268, 300 @ 268, 325 @ 268, 350 @ 268, 375 @ 268, 400 @ 268, 425 @ 268, 450 @ 268, 475 @ 268, 500 @ 268, 525 @ 268, 550 @ 268, 575 @ 268, 600 @ 268, 625 @ 268, 650 @ 268, 675 @ 268, 700 @ 268, 725 @ 268, 750 @ 268, 775 @ 268, 800 @ 268, 825 @ 268, 850 @ 268, 875 @ 268, 900 @ 268, 925 @ 268, 950 @ 268, 975 @ 268, 1000 @ 268.

Canada Pulp, 50 @ 45, 15 @ 45, 12 @ 45, 10 @ 45, 8 @ 45, 6 @ 45, 4 @ 45, 2 @ 45, 1 @ 45, 1/2 @ 45, 1/4 @ 45, 1/8 @ 45, 1/16 @ 45, 1/32 @ 45, 1/64 @ 45, 1/128 @ 45, 1/256 @ 45, 1/512 @ 45, 1/1024 @ 45, 1/2048 @ 45, 1/4096 @ 45, 1/8192 @ 45, 1/16384 @ 45, 1/32768 @ 45, 1/65536 @ 45, 1/131072 @ 45, 1/262144 @ 45, 1/524288 @ 45, 1/1048576 @ 45, 1/2097152 @ 45, 1/4194304 @ 45, 1/8388608 @ 45, 1/16777216 @ 45, 1/33554432 @ 45, 1/67108864 @ 45, 1/134217728 @ 45, 1/268435456 @ 45, 1/536870912 @ 45, 1/1073741824 @ 45, 1/2147483648 @ 45, 1/4294967296 @ 45, 1/8589934592 @ 45, 1/17179869184 @ 45, 1/34359738368 @ 45, 1/68719476736 @ 45, 1/137438953472 @ 45, 1/274877906944 @ 45, 1/549755813888 @ 45, 1/1099511627776 @ 45, 1/2199023255552 @ 45, 1/4398046511104 @ 45, 1/8796093022208 @ 45, 1/17592186044416 @ 45, 1/35184372088832 @ 45, 1/70368744177664 @ 45, 1/140737488355328 @ 45, 1/281474976710656 @ 45, 1/562949953421312 @ 45, 1/1125899906842624 @ 45, 1/2251799813685248 @ 45, 1/4503599627370496 @ 45, 1/9007199254740992 @ 45, 1/18014398509481984 @ 45, 1/36028797018963968 @ 45, 1/72057594037927936 @ 45, 1/144115188075855872 @ 45, 1/288230376151711744 @ 45, 1/576460752303423488 @ 45, 1/1152921504606846976 @ 45, 1/2305843009213693952 @ 45, 1/4611686018427387904 @ 45, 1/9223372036854775808 @ 45, 1/18446744073709551616 @ 45, 1/36893488147419103232 @ 45, 1/73786976294838206464 @ 45, 1/147573952589676412928 @ 45, 1/295147905179352825856 @ 45, 1/590295810358705651712 @ 45, 1/1180591620717411303424 @ 45, 1/2361183241434822606848 @ 45, 1/4722366482869645213696 @ 45, 1/9444732965739290427392 @ 45, 1/18889465931478580854784 @ 45, 1/37778931862957161709568 @ 45, 1/75557863725914323419136 @ 45, 1/151115727451828646838272 @ 45, 1/302231454903657293676544 @ 45, 1/604462909807314587353088 @ 45, 1/1208925819614629174706176 @ 45, 1/2417851639229258349412352 @ 45, 1/4835703278458516698824704 @ 45, 1/9671406556917033397649408 @ 45, 1/19342813113834066795298816 @ 45, 1/38685626227668133590597632 @ 45, 1/77371252455336267181195264 @ 45, 1/154742504910672534362390528 @ 45, 1/309485009821345068724781056 @ 45, 1/618970019642690137449562112 @ 45, 1/1237940039285380274899124224 @ 45, 1/2475880078570760549798248448 @ 45, 1/4951760157141521099596496896 @ 45, 1/9903520314283042199192993792 @ 45, 1/19807040628566084398385987584 @ 45, 1/39614081257132168796771975168 @ 45, 1/79228162514264337593543950336 @ 45, 1/158456325028528675187087900672 @ 45, 1/316912650057057350374175801344 @ 45, 1/633825300114114700748351602688 @ 45, 1/1267650600228229401496703205376 @ 45, 1/2535301200456458802993406410752 @ 45, 1/5070602400912917605986812821504 @ 45, 1/10141204801825835211973625643008 @ 45, 1/20282409603651670423947251286016 @ 45, 1/40564819207303340847894502572032 @ 45, 1/81129638414606681695789005144064 @ 45, 1/162259276829213363391578010288128 @ 45, 1/324518553658426726783156020576256 @ 45, 1/6490371073168534535663120