

MONEY, CROPS, POLITICS
FACTORS IN MARKETCONVERTERS
6 p.c. BONDS

Make an attractive investment. This company owns valuable real estate in the City of Montreal. ASK FOR PARTICULARS. IT WILL PAY YOU.

W. F. MAHON & CO.
INVESTMENT BANKERS.
Phone 2058. St. John, N. B.

Listed Stocks

Our Circular No. 459, gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1935, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds

Our Circular No. 458 gives valuable information regarding forty-four issues of well-known railroad bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the denominations, whether in coupon or registered form, interest rates and due dates, and high and low prices for 1935. We classify the different issues as follows: High grade investments, Conservative investments, and Semi-speculative investments. We execute commission orders upon the New York Stock Exchange. We allow interest on daily balances, subject to check, on money placed with us pending its investment.

SPENCER TRASK & CO.

Investment Bankers.
William and Pine Streets, New York.
Branch Office, Albany, N. Y., Chicago, Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

Write at once for the latest Review.

J. S. EACHE & COMPANY,

Bankers

42 Broadway, New York

(Incorporated New York Stock Exchange)

MEMBER STOCK EXCHANGE

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FINANCE

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

| Shares | Prev | High | Low | Close |
|----------------------|------------------|---------|---------|---------|
| Am. Copper | 9800 | 63 1/2 | 64 1/2 | 64 1/2 |
| Am. Sugar | 100 | 33 | 34 | 34 1/2 |
| Am. Car and Ferry | 500 | 47 1/2 | 47 1/2 | 47 1/2 |
| Am. Cotton Oil | 400 | 61 1/2 | 61 | 61 |
| Am. Sm. and Ref. | 6700 | 68 1/2 | 67 1/2 | 67 1/2 |
| Am. Tel. and Tel. | 133 | 118 1/2 | 118 1/2 | 118 1/2 |
| Am. Sugar | 500 | 39 1/2 | 39 1/2 | 39 1/2 |
| Am. Copper | 4800 | 96 1/2 | 96 1/2 | 96 1/2 |
| Atchafalpa | 600 | 104 1/2 | 104 1/2 | 104 1/2 |
| Balt. and Ohio | 1800 | 73 1/2 | 74 1/2 | 73 1/2 |
| B. & O. | 300 | 189 | 189 1/2 | 189 1/2 |
| Can. Pac. Rail. | 3400 | 72 1/2 | 73 1/2 | 73 1/2 |
| Ches. and Ohio | 4200 | 118 1/2 | 119 1/2 | 119 1/2 |
| Col. Fuel and Iron | 29 | 104 1/2 | 104 1/2 | 104 1/2 |
| Con. Gas | 2300 | 127 1/2 | 128 1/2 | 128 1/2 |
| Del. and Hudson | 100 | 160 1/2 | 160 1/2 | 160 1/2 |
| Denver and R. G. | 29 | 142 1/2 | 142 1/2 | 142 1/2 |
| Erie | 500 | 24 1/2 | 24 1/2 | 24 1/2 |
| Gen. Electric | 143 1/2 | 124 1/2 | 124 1/2 | 124 1/2 |
| Gen. North. Pld. | 360 | 122 1/2 | 123 1/2 | 123 1/2 |
| Ill. Central | 100 | 133 | 133 | 133 |
| Louis. and Nash. | 100 | 142 1/2 | 142 1/2 | 142 1/2 |
| Nevada | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 |
| Kansas City So. | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 |
| Miss. Kan. and Texas | 31 | 52 1/2 | 52 1/2 | 52 1/2 |
| Miss. Pac. | 700 | 52 1/2 | 52 1/2 | 52 1/2 |
| Nat. Lead. | 300 | 51 1/2 | 51 1/2 | 51 1/2 |
| N. Y. Ont. and West. | 39 1/2 | 39 1/2 | 39 1/2 | 39 1/2 |
| N. Y. Central | 500 | 109 1/2 | 110 1/2 | 110 1/2 |
| Nor. Pac. | 3400 | 112 1/2 | 112 1/2 | 112 1/2 |
| Nor. and West. | 700 | 96 1/2 | 96 1/2 | 96 1/2 |
| Pac. Mail | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 |
| Penn. | 2400 | 127 1/2 | 127 1/2 | 127 1/2 |
| Reading | 94500 | 138 1/2 | 140 1/2 | 140 1/2 |
| Rep. Ir. and St. | 100 | 29 1/2 | 30 | 30 |
| Rock Island | 5200 | 29 1/2 | 30 1/2 | 30 1/2 |
| Sloss-Sherfield | 50 1/2 | 112 1/2 | 112 1/2 | 112 1/2 |
| Southern Pac. | 100 | 128 1/2 | 127 1/2 | 127 1/2 |
| Soo. | 100 | 128 1/2 | 127 1/2 | 127 1/2 |
| Sou. Ry. | 500 | 22 1/2 | 23 | 23 |
| Un. Pacifc | 57300 | 163 1/2 | 164 1/2 | 165 1/2 |
| U. S. Rubber | 100 | 34 | 34 1/2 | 34 1/2 |
| U. S. Steel | 98700 | 67 1/2 | 68 1/2 | 68 1/2 |
| U. S. Steel Pld. | 300 | 115 1/2 | 115 1/2 | 115 1/2 |
| Utah Copper | 900 | 45 1/2 | 45 1/2 | 45 1/2 |
| Wabash Pld. | 36 | 50 1/2 | 50 1/2 | 50 1/2 |
| Virginia Chemical | 50 1/2 | 50 1/2 | 50 1/2 | 50 1/2 |
| Total Sales | 3 p. m.—334,300. | | | |
| Noon—170,000. | | | | |
| 2 p. m.—223,000. | | | | |
| 11 a. m.—121,000. | | | | |
| 1 p. m.—184,000. | | | | |

MONTREAL COBALT AND CURB STOCKS.

By direct private wires to J. C. Mackintosh and Co.

| Bid | Ask |
|-----------------------------------|--------|
| Beaver | 21 1/2 |
| Chubb's | 13 1/2 |
| Chubb's-Portland | 16 1/2 |
| Cobalt Central | 6 1/2 |
| City Cobalt | 2 1/2 |
| Osage | 2 1/2 |
| Green-Meehan | 1 1/2 |
| McKinley | 98 1/2 |
| Little Nipissing | 16 1/2 |
| Porter | 11 1/2 |
| Keen Lake | 6 1/2 |
| La Rose | 3 1/2 |
| N. S. Steel | 4 1/2 |
| Peterson's Lake | 18 1/2 |
| Rochester | 45 1/2 |
| Coniacs | 4 1/2 |
| Silver Queen | 6 1/2 |
| Hillcrest | 29 1/2 |
| Hillcrest Pld. | 29 1/2 |
| Canada Light and Power | 60 1/2 |
| The Boston Curb | |
| East Butte 3 1/2 to 8. | |
| N. Butte 3 1/2 to 8. | |
| Lake 3 1/2 to 8. | |
| Rocky Mt. 1 1/2 to 4. | |
| Franklin 1 1/2 to 11. | |
| First National Copper 3 1/2 to 4. | |
| U. S. Mining 3 1/2 to 4. | |
| Mexican 4 1/2 to 5. | |
| Chino Copper 1 1/2 to 4. | |
| Granby 3 1/2 to 4. | |
| Isle Royale 2 1/2 to 4. | |

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Aug. 28.—The local grain market is quieter than ever and the volume of business moving is as small as it has been at any time during the season. Prices hold steadily in the absence of any bids, although most dealers seem willing to sell at lower than quoted rates if the business only offered. There is a betterment in the European demand for spring wheat. Flour market remains unchanged. Mill feeds are firm with a good demand while the hay market continues steady. The new crop is not yet marketed.

Local prices are:—
EGGS—Active selected stock 21 to 22 cents dozen; straight receipts 17 1/2 to 18 cents dozen; second grade 12 cents to 12 1/2 cents.

POTATOES—Firm, per bag in car lots 45 to 50 cents; lobbers 70 cents.

OATS—Car lots, ex store, No. 2 Canada west 41 to 41 1/2 cents No. 3 39 1/2 to 40 cents.

HAY—Active, No. 1 14 50 to 16; No. 2 extra 13 50 to 14; No. 2, 12 to 12 50; clover mixed, 10 50 to 11; clover 9 to 10.

MILLFEED—Strong bran, Ontario, 20 50 to 21; Manitoba 20; millings Ontario, 21 to 22; shorts Manitoba 22; monillie, pure grain, 33 to 34; mixed 28 to 29.

FLOUR—Firm Manitoba spring wheat patents firsts 6 30; seconds, 5 80; winter wheat patents, 5 40 to 5 50; Manitoba strong bakers, 5 60; straight rovers, 5 20 to 5 25; straight rollers in bags, 2 50 to 2 60; ex store 2 15 to 2 25.

Toronto.
Toronto, Aug. 26.—Business in Ontario wheat is almost at a standstill so far as dealers are concerned. Export trade is an impossibility at present levels and Ontario millers are as a rule getting their supplies directly from the farmers. Local dealers' quotations are as follows:

ONTARIO WHEAT—Old No. 2 winter nominal at 1 02 outside; new, 95 to 97 cents outside, according to location; Manitoba wheat, No. 1 northern 1 12 1/2; No. 2 northern, 1 11; No. 2 northern 1 08 1/2 at lake ports for immediate shipment.

OATS—Canada western No. 2, 41 1/2 cents; No. 3 Canada western, 40 cents at lake ports for immediate shipment Ontario No. 2 white 38 to 39 cents outside; No. 3 white, 37 to 37 1/2 cents outside; 41 cents to 42 cents on track Toronto; new oats nominally 34 to 35 cents.

MILLFEED—Manitoba bran 20 per ton; shorts 22 per ton Toronto; Ontario bran 20 per ton; shorts, 22 per ton on track Toronto.

ST. JOHN'S STOCK MARKET.
By direct private wires to J. C. Mackintosh & Co.

| Miscellaneous | Ask | Bid |
|----------------------------|---------|---------|
| Canadian Pacific Railway | 130 | 129 |
| Canadian Converters | 43 | 42 |
| Cement Common | 19 1/2 | 19 1/2 |
| Cement Pld. | 81 | 80 1/2 |
| Canadian Rubber Com. | 88 | 87 1/2 |
| Crown Reserve | 285 | 284 |
| Detroit Mtd. | 19 | 18 1/2 |
| Domestic Textile Com. | 64 | 63 1/2 |
| Domestic Coal Pld. | 62 1/2 | 62 1/2 |
| Domestic Steel Corporation | 62 1/2 | 62 1/2 |
| Dom. Iron and Steel Pld. | 103 | 102 1/2 |
| Durham Superior | 63 1/2 | 63 1/2 |
| Hull Electric Tramway | 126 | 125 1/2 |
| Ont. Traction Pld. | 47 1/2 | 47 1/2 |
| Lake of Woods Com. | 124 1/2 | 124 1/2 |
| St. Paul and S. S. Marie | 128 1/2 | 128 1/2 |
| Rio. Common | 249 1/2 | 249 1/2 |
| Montreal St. Railway | 121 | 120 1/2 |
| Montreal Heat and Power | 121 | 120 1/2 |
| MacKay Com. | 72 1/2 | 72 1/2 |
| N. S. Steel and Coal Com. | 87 | 86 1/2 |
| New Quebec Com. | 42 | 41 1/2 |
| Novelle Common | 129 | 128 1/2 |
| Ohio Traction | 46 | 45 1/2 |
| Pennam | 67 | 66 1/2 |
| Porto Rico Common | 48 | 47 1/2 |
| Richfield and Ont. Nav. | 87 1/2 | 87 1/2 |
| Toronto St. Railway | 118 | 117 1/2 |
| Twin City Rapid Transit | 105 | 104 1/2 |

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| | | |
|-------------------------------|---------|---------|
| Porto Rico Company | 57 1/2 | 56 |
| Quebec City | 49 | 48 |
| Richfield and Ont. Nav. | 87 1/2 | 87 |
| Toronto St. Railway | 118 | 117 1/2 |
| Twin City Rapid Transit | 106 1/2 | 106 |
| Banks. | | |
| Commerce | 201 1/2 | 199 |
| Eastern Trust | 168 1/2 | 168 |
| Montreal | 190 | 189 |
| Merchants | 190 | 189 |