## POOR DOCUMENT

THE EVENING TIMES AND STAR, ST. JOHN, N. B., SATURDAY, APRIL 30, 1921

## MAY BE SECURED

h British and American apital Looking Toward anada.

ter a visit to the United Kingdom ding over six months, F. W. Field, in government trade commissioner itario, has returned to Toronto with ptimistic impression of conditions eas. Mr. Field said in an interview the labor situation was gradually wing. Many employes were offero accept lower wages and others more inclined to listen to reasonable ents of manufacturers as to the essity of reducing costs in orcompete in the world markets. ave great faith in the triumph of ate opinion in the Old Land," said ield, "This year will probably be rone of readjustment, but conditare gradually improving and we spect to see John Bull take a much intimate interest in the Canadian

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per pound.

the representatives of numerous British firms visiting Canada this year to gather first hand information about the business prospects here."

(Toronto Globe.)

The amount of foreign capital coming to Canada thus far in 1921 is comparatively small. The disadvantage of depreciated exchange in some directions is complementary to the hesitancy due to trade depression in counties that have currency at parity or better as compared with Canadian funds. A few monthing to the conditions of recent months loomed up as an obstacle to definite action at this time.

In the representatives of numerous British dreds of thousands of dollars sought to raise money from a London banker. He was unable to realize one-eighth the funds would be sent out of the country for investment.

A position of merit was brought before an American syndicate not long ago, and negotiations were conducted up to the point where the bargain was practically sealed. Then the unsettled economic conditions of recent months loomed up as an obstacle to definite action at this time.

"There is only one effective way for exporters in the Mother Country to meet American competition in Canada and from Canada, which is to say, by the establishment of British branch factories in the Dominion. British manufacturers are losing golden opportunities by reluctance to act along these lines."

It calls attention to the fact that a trade bulletin issued in New York states that since 1913 American investments in Canada have been more than doubled. They are now equal to about one-half the amount of British investments in the Dominion. In 1913 American investments in Canada were estimated to be about \$625,000,000, of which \$135,000,000 were invested in industrial undertakings. At the end of 1919 these industrial investments alone amounted to \$255,000,000, the total investment of American money then being one and a half



(Canadian Press Despatch.) Montreal, April 29-The constitution

ality of the new Quebec liquor law will ality of the new Quebec liquor law will be challenged before the local courts early next week, as soon as it has been put in force, according to reports today which stated that a fund of \$500,000 is already subscribed by the wholesale liquor mer-chants' and distillers' agents, for the pur-pose. It is claimed the new act conflicts with the common law of the dominion and would not stand the test of the

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WILL NEVER BE

(Canadian Press Despatch.) Belfast, April 29—Cardinal Logue, primate of Ireland, speaking at a confirmation service in Clonoe, County Tyrone, yesterday, warned the people against the commission

**ESTABLISHED** 

the country against "old stagers who seem to be organizing crime."

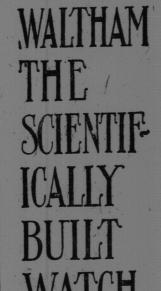
Cork, April 29—The military authori-ies today, issued the following an-councement: "Owing to the burning of houses on two Loyalist farms at Gross Barry and neighborhood, April 27, three farmhouses of prominent active Sinn Feiners have been burned as official reprisals. It is the intention to carry out official reprisals in that proportion, or if that proportion does not have the desired effect, in a greater proportion. That is to say, if they continue to burn two, we will, burn three, and if that doesn't stop the thing, we probably will burn six."

K. OF C. ASSEMBLY.

The Knights of Columbus held their weekly assembly in their hall, Coburg street, last evening when about 100 guests spent a very enjoyable evening. Dance music was provided by an orcnestra and during the evening refreshments were served.









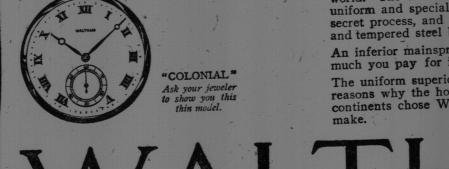
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THE mainspring is the power of a watch. It is a piece of specially hardened and tempered steel, about twenty inches long, coiled in a barrel between the upper and lower plates of the movement. It is subjected to varying conditions of service in temperature and tension. The variation in thickness of two one-thousandths of an inch, or lack of uniformity in hardening, and tempering will decide the time-keeping quality of your watch.

The Waltham Watch Company produces fourteen tons of main-springs every year. It is the largest mainspring maker in the world. The Waltham mainspring is cut from long rolls of steel of uniform and special quality, then tempered in resilient form by a secret process, and is placed in the watch coiled into a hardened and tempered steel barrel. This is exclusively a Waltham practice. An inferior mainspring means an inferior watch—no matter how much you pay for it.

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## THE WORLD'S WATCH OVER TIME



