

The Evening Times and Star

ST. JOHN, N. B., FEBRUARY 26, 1917.

The St. John Evening Times is printed at 27 and 29 Canterbury Street every evening (Sunday excepted) by the St. John Times Printing and Publishing Co. Ltd., a company incorporated under the laws of the Dominion of Canada.

SATURDAY'S VERDICT

The Murray government has gone down to deserved defeat. With Gloucester to hear from, the opposition has a majority of two, and nobody doubts that Gloucester today will join the victorious government.

clean house, let it be done thoroughly, and there are doubtless men whose election was cheered by government partisans on Saturday night who are shaking in their political shoes today, through fear of royal commissions, the scope of whose enquiries they can no longer discern.

BACK TO NORMAL

The free circulation of the St. John Standard, so far as the provincial elections are concerned, ceased on Saturday. It may still go free to those electors in the province who are to be hopefully fed along on "dope" until the federal elections take place; but the free city circulation has been suspended for the present.

SOMETHING Better Than Leather

Shoe sales made of NEOLIN last longer and are more flexible than leather ones, besides being damp-proof.

HUMPHREY FOOTWEAR

Which is Made in St. John

BOYS' SOLID LEATHER

WINTER CALF BLUCHER BALS

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Winter Calf is a specially treated oil tan grain leather, made to stand the snow and slush of winter.

Have your boy fitted with a pair of these good shoes.

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The Canadian Salt Without a Fault Windsor Table Salt THE CANADIAN SALT CO. LIMITED

LIGHTER VEIN

Needed Theory

"Do you believe in luck?"

"Of course. How else can you account for the way people of whom you disapprove get on in the world?"

Hollow Hopes

"Never despair. Somewhere beyond the clouds the sun is shining."

"There wasn't. He was asked if he was a cracklehead traveling salesman."

Levinaki's Joke

The reform warden always made it a point to give each new arrival a chance to do the work with which he was familiar, if the penitentiary dealt in his line.

"Elizabeth was so dishonest that she stole her soldiers' food."

"Where did you get that notion?"

"Why, that's what it says in the history."

In Modern Language

A girl was required to write a brief sketch on the life of Queen Elizabeth. Her paper contained this sentence:

"Elizabeth was so dishonest that she stole her soldiers' food."

"Where did you get that notion?"

"Why, that's what it says in the history."

The book was sent for and the passage was found. It read:

"Elizabeth was so parsimonious that she even pinched her soldiers' rations."

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Ladies' Patent Black Cloth Top Button and Laced Boot. High or Low Heels. \$3.75 and \$4.00 Grades. \$3.00 per Pair.

Ladies' Fine Calf, High Cut, Laced Boots - all sizes: \$7.50 value for \$6.00, \$6.00 value for \$5.00, \$5.00 value for \$4.00.

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Emerson & Fisher Ltd.

Bankruptcy For Entire World?

View of Marquis Okuma of Japan

ECONOMIC CHANGES NEAR

Declares Americans Must Accept Paper From These Without Caid - Talks of America's Position

Washington, Feb. 24.—The text of a recent statement by Marquis Okuma, ex-Premier of Japan, in which he expressed the opinion that the world was on the brink of bankruptcy, has just been received in Washington.

More important, from the American point of view, is the declaration of Marquis Okuma that in his opinion, the United States government should cut down her armaments to a minimum rather than expand them!

The Entente Powers should maintain their status quo in armaments, that the whole German navy should be surrendered, but that Japan should be permitted to complete the naval programme she now has in hand.

A translation of Marquis Okuma's statement follows:

"If I am to be allowed to describe the prevailing condition of the world frankly, I would say that the world is now on the brink of bankruptcy, and the peace conference may well be regarded as a conference for discussing means of alleviating the effects of that bankruptcy."

Fortunately, Japan has suffered no serious damage from the war, while America has kept aloof from the turmoil of hostilities. On the other hand, the European belligerent powers have exhausted their gold currency, and are consequently faced to face with the necessity of changing their conversion system.

When a state suffers from a shortage of gold specie it is unable to pay out over its national loans. As a last resort such a state will have to adopt a paper standard. However hard America may try, she cannot but accept paper money from a country which has no gold currency to meet its liabilities.

Economic Changes.

"Thus a serious change in the economic world is anticipated. At the same time we must look for a revolution in industrial, scientific and literary circles. Will the Japanese people be fully prepared for these revolutionary changes?"

"I sincerely hope that the Peace Conference at the end of the present war will be, in reality, a conference for establishing permanent peace in the world. In order to establish such a permanent peace, it is of prime importance to place restrictions on the military strength of the world powers, for military power is the foe of peace."

Germany provoked the present war, because she was conscious of her military power. Had her military strength not been powerful the world would have been spared such a calamity.

"It is, therefore, most important that at the Peace Conference all the powers represented should discuss the question of the restriction of armaments. All the countries of the world should be made to abolish all armaments providing against an enemy from without, retaining merely that portion which is essential to deal with possible civil disturbances."

"By way of punishment, the whole German navy should be surrendered, while her army should be reduced to one-third of its strength in pre-war days. Moreover, Germany should be deprived of all the colonies she possessed."

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TWO PROMISES AND A QUESTION

(Toronto Star.)

In a New Year's address issued by him on the 1st of January, 1917, Sir Robert Borden, speaking on behalf of the people of Canada, made the following announcement:

"On this last day of the old year the authorized forces of Canada number 250,000 and the number enlisted is rapidly approaching that limit. From honor-roll, the first day of the New Year, our authorized forces will be 300,000. This announcement is made in token of Canada's undiminished resolve to crown the peace conference."

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