

SUPERANNUATION FUND.

The Executive Committee have lately framed rules for the management of this fund. These they will submit to the general meeting of the Society in October next, and if approved of the fund will be considered established on the 1st of January, 1863. Meantime they request the members of the Society, and especially the clergy, to give the subject careful consideration, as one in which they and their successors are deeply interested.

As a commencement of a capital fund the Society has already received from various sources \$1500. The object is earnestly recommended to all churchmen, and it is hoped that many will be found willing to unite in raising sufficient to ensure at least three pensions of \$200 each, from the interest of the fund.

CHURCHES.

The Executive Committee think that at present the funds of the Society should be devoted rather to the support of the clergy than to the building of churches. They have therefore for some time past been obliged to withhold assistance under this head, excepting a few particular cases. They have paid during 1861 the first and second moieties of a grant to a new church at Kennetcook, \$50; and second moiety to a church at Wallace, \$20.

MISSIONARIES.

The sum of \$2,647 has been paid during the past year toward the support of clergymen. Care has been taken to stimulate and encourage the exertions of the people for the support of their own clergymen.

Nearly all the grants are made upon the condition that the people contribute an equal amount, and the payments are never made by the Committee without a certificate that the conditions have been fulfilled.

The sum thus raised to meet the grants of the Diocesan Church Society equals, during 1861, \$2020.

The Rev. W. S. Gray has removed from Sherbrooke, and now occupies the position of Assistant Missionary at Annapolis, in part supported by this Society. The vacancy at Sherbrooke has been filled by the Rev. D. S. Moore, from the Diocese of New Jersey. He has entered diligently upon his hard work among the warm-