Yielding 6 Per Particulars on Request

Wood, Gundy & Co. TORONTO.

STEEL-COAL MERGER Arrangements Are Rapidly Proceeding to a Finality.

A broker who is in close touch wit A broker who is in close touch with the interest who are endeavoring to bring about a merger of the Dominion Coal and Dominion Steel Companies, said that he had been informed that there were two or three important matters which will be required to be settled before any definite statement can be a settled b be made in regard to the merger.

"As far as I know," he said, "the negotiations are being conducted between three or four individuals and none of the arrangements have been allowed to leak out thus far. I think however, that the merger is progressing to a finality, and expect that the arrangements chould be completed within a short time now."

RECORD FOR CAMP

Necessary Work on Waldman Property Done at Rapid Rate.

A party consisting of A.H.B. McKen. F. G. Bennett, H. W. Harding and H. Waldman of Montreal, and H. C. liver of Halifax, visited the Waldman operty in the Gillies limit, says The balt Nugget. They were much pleaswith the showing of that property, and with the progress being made in actual development of this valuable

The shaft house and the ore house have been erected and are practically all closed and ready for practical use. No time has been lost in getting this cessary work done before the winter eather sets in. In fact, the progress that has been made on this property acquired the first of July has been a

cord for this camp. Over 100 acres have been cleared of the forest, fine camp buildings erected and several thousand feet of trenching done in addition to sinking the shaft 7 feet and erecting the shaft house, ore use, timbering the shaft and building a splendld road over the property All this work has been done without the company going to the public for the sale of a dollar's worth of stock and wholly with the money put up by the

RUNNING LIKE CLOCKWORK

Col. Carson, President of Crown Reserve, Returns From Cobalt. MONTREAL, Nov. 9 .- Col. Carson,

"Everything is looking well. I never came back from the property feeling more satisfied with the outlook. The main shaft is down 200 feet. No 1-cross cut is out 135 feet at the 200-foot level; No 2 cross cut has been started from No. 3 winze and the No. 1 cross cut and these workings will meet within a comparatively short time. The ore in No. 17 vein at 200-foot level has doubled in width and retains its high values of over 4000 ounces to the ton. We are w cross-cutting at 200-foot level from No.-3 winze to catch No 24 vein, which still retains its richness. The ore in the over a month, and is being reserved as long as possible. The last car of high work and the east stope only. Values og

Finger Pulled Off in Factory. William Baskin, aged 9, of Kensington-place, had part of a finger pulled off in a cocoanut grinding machine at-Robertson's candy works yesterday af- day. ternoon. He was attended at St. Mi-

This Company may be appointed executor and trustee under your will,

thus securing a permanency of office and absolute security, such as no

private individual could give, at an expense which is no greater than

THE TRUSTS AND GUARANTEE

Established 1897.

43-45 KING STREET WEST, TORONTO

ccurs when private individuals are chosen in similar capacities.

CALL LOANS ADVANCED TO 51-2 PER CENT.

World Office, Tuesday Evening, Nov. 9.

No change occurred in the Toronto stock market situation today. The volume of business was about as usual, but some prices were shaded, owing to realizing on a dull market. Montrealers continue to assert that the Coal-Steel merger is progressing, but the proposition is not attracting much interest here. Nova Scotia Steel, which has been recently advanced on talk of an increased dividend, fell back two points with the greatest of ease to-day. An advance in call loan rates to 51/2 per cent, was announced by the Imperial Bank this morning, and it is thought that other banks will follow suit. The market undertone remains satisfactory, but otherwise there is nothing to chronicle in favor of speculative securities.

HERBERT BALL.

Railroad Earnings.

-Rates in New York-Actual.

Toronto Stocks.

Nov. 8. Nov. 9. Ask. Bid. Ask. Bid

Nov. 8. Nov. 9.

Money Influences Are at Work On the New York Exchange

Speculation Quiets Down and Prices Suffer a Reaction—Canadian 15 @ 75% Markets Dull and Easier.

World Office,
Tuesday Evening, Nov. 9.
With only a nominal outside speculative interest, quotations sagged at the Toronto Stock Exchange to-day. The advance in call money rates is not having any special bearing on speculative sentiment, this being much more influenced by the Niew York market than anything else at present.
Transactions to-day were light. Attempts to take profits in Nova Scotia Steel which was advanced yesterday did not meet with great success, the price of the shares dropping over two points.

Dominion Coal and Steel were dull at slightly lower prices. The merger proposition in connection with these

Dominion Coal and Steel were dull at slightly lower prices. The merger purchase of high priced rails. proposition in connection with these two companies is said to be making Domestic and foreign traction and power company's shares were dull, but a fair support was forthcoming for all the stocks. Sao Paulo was and the firmest issue.

of the firmest issues, with hids of 145 at the close without offerings.

London is still a buyer of the South Americans at current levels. Higher money rates are assisting the market for bank shares. Commerce sold higher to-day, and the shares of sister institutions were firm.

Wall Street Pointers. Copper stocks in London show fair

Raw Sugar make new high for the year.

Fourth avenue subway contracts are now being signed.

Total gold engagements yesterday for Brazil and London account \$1,350.009.

Buyers. Sellers. Counter.

N. Y. funds.... 3-64 dis. 1-64 dis. 1/4 to 1/4 Montreal f'ds... 10c.dis par. 3/4 to 1/4 Ster., 60 days. 8 11-16 8 23-32 9 91/8 Ster., 60 days. 8 11-16 8 23-32 9 91/8 Ster., demand. 91/8 9 21-32 91/8 10 101/8

Gold export movement to South America likely to continue. United States Steel orders for ma-

president of the Crown Reserve mine, terial have been running in excess of who has just returned from Cobalt, 50,000 tons a day since first of Nov-

Copper producers report expected to make more favorable showing.

Regular quarterly dividend 1 3-4 per cent. on Sugar common and preferred.

Joseph says: Chesapeake & Ohio will astorish its most: loyal supporters of the supporte Aml. Asbestos com.. ...

astorish its most loyal supporters do. preferred ...

Better take on some Reading at this level. Big short interest in the Cas shares. Buy Northern Pacific for C. N. W. Land ...

Canada Life Canada Life Canada Life

turns.

There is no necessity to climb after Amalgamated Copper, but, as stated, we think it may be bought on all recessions. American Car Foundry compensations of the control of the con cossions. American Car Foundry common is still accumulated, and we believe its rise is not finished. The other equipment stocks should also be taken when reactionary.—Financial Bulletin.

Detroit United

Dom. Coal com... 90½ 90 91

Dom. Steel com... 59% 59% 59% 60. preferred

Dominion Tel... 110 108 110

Duluth - Superior... 66 65½ 66

work and the east stope only. Values 2g our screenings are running higher than for several months. The drifts in the Silver Leaf are being timbered, preparatory to exploring 5-inch and 12-inch veins, recently cut. New shaft houses and ore houses on the Silver Leaf property are being completed and are in a most satisfactory shape.

The entire properties could not be in better shape and the camp is running with clock-like regularity. We are putting up a large carpenter shop and will in future square and prepare all the square timbers used in our own shops. This will effect a large saving both in the cost of material and labor."

SIX PERISH IN FLAMES

Gasoline, Delivered as Coal Oil, Was Used to Light Fire.

WINNIPEG, Nov. 9.—A despatch from Wairrood, Minn., on the line of the C. N. R., says that the wife and the square state with the wife and the contract of more are still being to the square of the samples of bank reserves, while shipments of money are still being to preferred the square of the samples of bank reserves, while shipments of money are still being to preferred the square of the samples of bank reserves, while shipments of money are still being to preferred the square of the samples of bank reserves, while shipments of money are still being to several bank and above.

SIX PERISH IN FLAMES

from Warrood, Minn., on the line of the C. N. R., says that the wife and five children of Nels Jensen were burned to death in their home, three miles south of here. Jensen was probably fatally burned. A grocery clerk delivered gasoline for kerosene to Jensen by mistake. Jensen used the liquid in starting a fire and an explosion resulted. One of the dead was a week-old baby.

Were likely to work lower, in view of the smallness of bank reserves, while shipments of money are still being do. preferred ...

Sao Paulo Tram. 145 1444, 1465. Wheat com 41 40½ 41 40 ed our views in this respect. Would ouy only only on sharp drives for moderate turns. To-morrow we are likely to to the company of the compan ed our views in this respect. Would ouy only on sharp drives for moderate turns. To-morrow we are likely to see quite a little liquidation of speculative accounts, which will probably carry prices down lower than they were to-

obertson's candy works yesterday afarnoon. He was attended at St. Mihael's Hospital.

Many Hurt in Wreck.

KNOXVILLE Tenn., Nov. 9.—Three
ainmen were killed and 35 persons
ured in a wreck at Kleinert's Sta
wells porth of here.

day.

Hetropolitan

Molsons

200½

Montreal

277

Ottawa

212½

Standard

227½

226½

Toronto

220

220

220

Traders'

139¾

Chasses in week spots because when ac
20 miles porth of here. chases in weak spots, because when ac- Union 134
-Loan, Trust, Etc.-

Toronto Savings

Commercial Cable ... 89
Dominion Steel ... 95
Electric Develop. ... 85

Imperial Bank OF CANADA

HEAD OFFICE-TORONTO

158.
Elec. Dev. bonds—\$2500 at 85.
Duluth-Superior—25, 25 at 65%.
Crown Reserve—100 at 569, 200, 150
565, 25 at 570, 125 at 565.
Toronto Electric—10, 3 at 120.
La Rose—50, 300, 200, 100, 50, 100 at 4
100 at 499, 300, 75, 20 at 500, 100, 25 at 499.
Trethewey—500 at 159, 100 at 160.
Dominion Coal—100, 75 at 90.
Standard—7 at 226½.
Rio—160, 25, 2, 2, 5 at 38.
Hamilton—10, 5 rat 202.
C.P.R. Rights—2, 100, 25 at 9½.
Nipissing—60, 100, 10 at 10.70.
F. N. Burt—4 at 55.
—Afternoon Sales— Capital Authorized \$10,000,000.00 Capital Paid-up - 5,000,000.00 Reserve Fund - 5,000,000.00 Drafts, Money Orders and Letters of Credit Issued, Available in any part of the world. SPECIAL ATTENTION GIVEN TO COLLECTIONS.

SAVINGS DEPARTMENT Interest allowed on deposits at all Branches of the Bank throughout the DOMINION OF CANADA. 135tf

dexican Electric 821/2 ...
dexican L. & P..... N. S. Steel. 20 @ 75 50 @ 74% 25 @ 74% 50 @ 741/2 25 @ 73/8 25 @ 73 La Rose 700 @ 495 225 @ 499 895 @ 500 C.P.R. Rts. 127 @ 9½ Can. Perm. 262 @ 158

Mackay. 25 @ 921/2

*Preferred. zBonds. Montreal Stocks.

ting the mmerce ares of Bank of England discount rate, 5 per cent. London call rate, 4½ per cent. Short bills, 4½ to 4½ per cent. Three months' bills, 4 7-16 to 4½ per cent. New York call money, highest 5½ per cent. New York call money at Toronto, 5 per cent. Call money at Toronto, 5 per cent. Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—

Buyers. Sellers. Counter.

C. P. R.

Detroit United

Detroit United

Detroit Vinited

Det

L. & N. Lehigh Val. . Mackay Mex. Cent. M., K. & T.

THE STANDARD BANK

Established 1873 OF CANADA (77 Branches) HEAD UFFICE, - - - TORONTO

\$1.00 OPENS AN ACCOUNT

In our Savings Department. Deposits of \$1 and upwards are received, on which the highest current rate of interest is allowed. No Delays in making Withdrawals. Savings Bank Department in Connection with all Branches.

HEAD OFFICE: - Cor. Jordan and Wellington Sts. TORONTO BRANCHES:

Bay St., Temple Building Market St., Cor. King and Market Parkdale, Queen St. West Yonge St., Cor. Yonge and Charles

THE STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1-4 per cent.) for the quarter ending 31st October instant (being at the rate of five per cent. (5 per cent.) per annum on the paid-up capital stock of this bank) has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of November next. The Transfer Books will be closed from the 20th October to the 30th October, both days inclusive. By order of the Board.

F. W. BROUGHALL, General Manager. Toronto, October 12th, 1909.

DO YOU KNOW

About Central British Columbia?

Largest undeveloped area of good land on North American Continent, suitable for wheat, mixed farming and stock. Gold, silver, salt,

You Can Get Information

of wonderful opportunities by writing for our free map and official data regarding land, mines, climate, etc.

FORT GEORGE

Coming metropolis, on line of Grand Trunk Pacific Ry., half way between Prince Rupert and Edmonton. Fort George is the gateway to great Nechaco, Bulkley, Skeena, Peace River, Fraser and other fertile valleys, also to Cariboo and Yukon mining districts.

FIRST OFFERING OF TOWN LOTS-Title guaranteed and insured by Government of British Columbia. Send your name and address to-day if interested.

Natural Resources Security Co. Ltd.

426 WINCH BLDG., VANCOUVER, B.C.

THE CANADIAN BANK OF COMMERCE

DRAFTS ON FOREIGN COUNTRIES.

Arrangements have recently been completed, under which the branches of this Bank are able to issue Drafts on the principal points in the following countries:

Austria-Hungary Fr'ch Cochin-Bulgaria Ceylon China Jermany Crete China Aceland NO DELAY IN ISSUING. FULL PARTICULARS ON APPLICATION

—Afternoon Sales—
Crown Reserve—5, 70, 50 at 570, 50 at 572
Montreal Street Railway—1 at 208.
Moisons Bank—2 at 201.
Winnipeg Railway—20 at 123½.
Dominion Textile—50 at 73½.
N. S. Coal—10 at 74½, 30 at 74.
Penman preferred—500 at 85.
Asbestos preferred—2½ at 90.
Merchants' Bank—21 at 165½, 7 at 165¼.
Dominion Coal bonds—\$2000 at 97¾.
Dominion Iron & Steel—100, 25 at 59.
Lake of Woods preferred—2 at 127.
C.P.R.—75 at 184.

NEW YORK STOCKS.

-Afternoon Sales-

Erickson Perkins & Co. (Beaty & Glass-Co), 14 West King-street, report the following fluctuations in the New York market:

Nipissing.

160 @ 10.70

F. N. Burt.

4 @ 55

Amal. Cop 89½ 89½ 81½ 81½

Standard.

7 @ 228½

Hamilton.

15 @ 202

C.P.R. Rts.

10 @ 9%

Tor. Mort.

15 @ 128

N. S. Steel.

80 @ 73¾

St. Lawree.

St. Lawree.

10 @ 19%

N. S. Steel.

10 @ 19%

St. Lawree.

10 @ 19%

St. Lawree.

10 @ 19%

N. S. Steel.

10 @ 19%

St. Lawree.

10 @ 19%

St. Lawree.

10 @ 19%

N. S. Steel.

10 @ 19%

St. Lawree.

10 @ 19%

St. Lawree.

10 @ 19%

N. S. Steel.

10 @ 19%

St. Lawree.

10 @ 10 %

St. Lawree.

1

FRED MOWAT

New York Cotton.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

Open High
January 14.15 14.65 14.10 14.64
March 14.39 14.79 14.31 14.76
May 14.47 14.92 14.40 14.84 Cotton—Spot closed quiet, 45 points high-er. Middling uplands, 14.65; do., gulf, 14.90

Price of Oil. PITTSBURG, Pa., Nov. 9.—Oil closed at tors.

British Syndicate to Finance It. NEW YORK, Nov. 9.—(Special.)—A British syndicate will finance the Winni-peg, Salina and Gulf Railroad, according to report here. Nova Scotia Steel Secures Valuable

In connection with the advance of Nova Scotia Steel and Coal shares re-cently, a rumor has been circulated that this company has obtained a very ore concession at a lov great interest in future operations to yesterday.

Trinity College Convocation. A convocation will be held in Trinity College hall on Tuesday, Nov. 16, at 8.15 o'clock, for the purpose of conferring the degree of Doctor of Divinity, honoris causa, on the Very Rev. Edward John Bidwell, dean of Ontario, and the Rev. William Charles White, bishop-elect for the Province of Honan, China. After these degrees have been conferred, the Rev. John Plummer Derwent Llwyd, D.D., will be installed in office as vice-provose of the college.

Fiendish Murder. CAIRO, Ill., Nov. 9.-Miss Annie Polley, a clerk in a local drygoods store, was murdered here last night. Child-ren found her stripped and mutilated

TORONTO STOCK EXCHANGE

WARREN, GZOWSKI & CO.

COBALT STOCKS

Phone M. 7801. 25 Broad St., New York. Phone 5939 Broad. ed-7

STOCKS

Members Toronto Stock Exchange

STOCK BROKERS, ETC.

J. P. BICKELL & CO.

Lawlor Bldg., Cor. King and Yonge Sts.

Members Chicago Board of Trade, Members Winnipeg Grain Exchange

GRAIN - COBALTS

N.Y. Stocks, Bonds, Cotton and Provisions.

Lirect Wires to New York, Chicago and Win-nipeg. Also official quotation wire direct from Chicago Board of Trade. Correspondents of

Phones Main 7374, 7375, 7376. edzt

BUY COAL STOCKS.

The Royal Collieries, Limited, owns 8730 acres of coal lands, situated north of Lethbridge, on the Crow's Nest Railway, and adjoining the famous Gali Coal Mines. Underlying this property is a four-foot seam of the best domestic coal in the west. The market for this coal is unlimited: The property is equipped with a modern plant canable.

equipped with a modern plant, capab of handling about 800 tons per day. This stock can be secured at the pre-sent time at about 281-2c per shar We confidently recommend its purchas

MIGHTON & CAVANAUGH

CHI

Scalping

Liverpo

Chicago contract, Rye, 3. Winnip this day Oats to-0 13. Minnea 405: this 223. Corr 24, 18. F Duluth last weel day, 32; ley, 48, 38

South Africa Japan Straits Settlemen Sweden Switzerland and elsewhere.

FOR SALE

Desirable solid brick store and dwelling on Queen Street; cheap; easy terms of payment; small cash payment and the balance in monthly instalments. For full particulars apply to A. M. CAMPBELL

W. E. ELMORE & CO.

TORONTO AND MONTREAL 614-20 Traders Bank-125-6 Coristine Build Dyment, Cassels & Co. Phone Main 5132

Stock Salesman WANTED

> Excellent opportunity for first-class man. . . . References.

Box 41, World

Sheriff's Sale of Stock

Will be sold at the Sheriff's Office Court House, Toronto, on Monday, the 15th November, instant, at 12 o'clock noon, 68 \$100 paid-up Shares in the Drawer 1082. 2,400 noon, 68 \$100 paid-up Shares 2,800 Capital Stock of the Eastern Coal Co.,

A. R. BICKERSTAFF &CO Limited, 621 to 627 Traders' Bank Building, Toronto, Ont Buy Toronto-Brazilian Diamond and Gold Dredging and Maple Mountsia Mining Stocks. Cobalt Stocks and Properties. edil GEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS Trusts and Guarantee Bldg. 16 KING ST. WEST, TORONTO Phone Main 7014. DIVIDEND NOTICES.

BANK OF MONTREAL

NOTICE is hereby given that a DIVI-DEND OF TWO AND ONE-HALF PER CENT. upon the paid-up Capital Stock of this Institution has been declared for the current quarter, dud that the same will be payable at its Banking House, in this city, and at its Branches, on and after WEDNESDAY, the FIRST DAY OF DE-CEMBER next, to shareholders of record of 15th November.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the sixth day of December next. The chair to be taken at noon. By order of the Board.

E. S. CLOUSTON, General Manager. Montreal, 22nd October, 1909.

MEETINGS.

To the Shareholders of the Sterling Bank of Canada

Ctose.

14.64
14.76
14.89
14.52
s highIf, 14.90
If, 14.90
Osed at

14.90
If the Shareholders of the Sterling Bank of Canada will be held at the Head Office of the Bank, at the City of Toronto, on the 21st day of December, A.D. 1909, at the hour of 2.30 o'clock in the afternoon, to consider, and, if approved, pass a Bylaw increasing the Capital Stock of the Bank to Three Million Dollars (\$3,000,000).

Dated at Toronto, this 2nd day of November, A.D. 1909.

Signed on behalf of the Board of Directors.

G. T. SOMERS, F. W. BROUGHALL,

General Manager Principal Hagarty will be transferred from Harbord Collegiate and the position filled by Principal R. A. Gray,"-

declared Trustee Levee to The World

DEBENTURES

Municipal and Corporation, to yield 4% to 6%

Suitable for large or small amounts

A.E. AMES & CO., Ltd.

INVESTMENT AGENTS KING STREET EAST, TORONTO. Recei of hay of stras Barle 68c to Oats-Buok at 60c, Hay-ton, at Straw Whee Whee Buck Rye, Barle Peas, Seeds-Alsik Alsik Red Hay, Hay, Straw Fruits Onion Pota Apple Poult Turk Gees Sprit Fown Beef, Beef,