YESTERDAY'S CASH

on MINES and MINING

a very interesting talk with two large manufacturers, one a Cana-

Last week while traveling between Toronto and Buffalo I had a very interesting talk with two large manufacturers, one a Canadian and the other an American.

38c and 39c a dozen. Butter was scarce, and steady at 47c a pound, retail, for creamery, and 42c to 43c a pound for dairy, in rolls. Poultry prices were firm. Vegetables were scarce. Potatoes were unchanged at \$3.75 to \$4 a bag, and dry onions still sold for \$3.25 to \$3.75 at months ago, asked to be placed in the factory so that he could months ago, asked to be placed in the factory so that he could months ago, asked to be placed in the factory so that he gladly at 47c a pound, retail, for creamery, and 42c to 43c a pound for dairy, in rolls. Poultry prices were firm. Vegetables were scarce. Potatoes were unchanged at \$3.75 to \$4 a bag, and dry onions still sold for \$3.25 to \$3.75 at bushel. Cabbage brought \$1.50 to \$2.50 at dozen. Lettuce sold for 40c to 50c at dozen. Lettuce sold for 40c to 50c at dozen. Lettuce sold for 40c to 50c at dozen bunches, and radishes for 40c at a control of professional activity in specialties of operations during the week on the stock exchange. The heavier volume of transfer advance, some leaders, including Unit-dozen. Lettuce sold for 40c to 50c at dozen. Lettuce sold for 40c to

As a chauffeur the man had been earning \$20 a week, but in factory he had advanced rapidly until now he was averaging out \$10 a day.

Hay was plentiful and cheaper at \$12 to \$12.50 a ton, but straw was unchanged at \$9.50 to \$10 a ton. Oats brought \$2.18 to \$2.27 a cwt., and wheat \$1.70 a bushel. Live hogs sold for \$14.25 to \$14.50 a cwt., but fat sows were firmer at \$11.50 out \$10 a day.

The hide and wool market was steady. the factory he had advanced rapidly until now he was averaging about \$10 a day.

statement made by this Canadian manufacturer, which was that the chauffeur, although earning fully three times as much as he vegetables.

Grain, Per Bush
73
Wheat, new, per bu... 73
Wheat, new, per bu... 170
Vegetables. formerly did, was not saving a penny.

a few months ago and he had moved into a better house, but only a few days before he had told his employer that he had not put I aside one dollar.

No doubt this chauffeur's case is typical of thousands of wage Radishes, doz. 40 to 40 Beets, per bu 1 40 to 1 50 Fruit. earners of today, and I want to take this occasion to sound a Apples, per bu. warning to those who are spending as fast as they earn:

The present abnormal times cannot continue forever. Some Butter. day there must be a readjustment and when it comes wages will be cut along with other expenses. The manufacturer can only continue high wages as long as he receives high prices for his products; so when competition arrives once more the manufacturer must meet it or shut down.

This day may be a long way off, but on the other hand, it may come sooner than expected, so in either case it behooves the pros-Old fowl, per lb..... perous wage earner to give the future a thought and to put aside Old low, per lb.... 20 to Old fowl, per lb.... 20 to Old fowl, per lb.... 20 to Old fowl, per lb.... 18 to a small portion of his earnings for the inevitable rainy day.

The wise farmer always "makes hay while the sun shines," and the wise wage earner will do likewise.

town in Ohio. He told of shop girls that were now earning as high as \$30 to \$35 weekly, whereas they formerly received from \$6 to \$10. Nearly every shop girl in the town had got into the habit of expensive adornment and the ordinary shop girl thought nothing of paying \$10, \$12, \$15 and even \$18 for a pair of whitetopped fancy shoes.

Some of the girls have different shoes for every day in the week, while others have different colored gowns to match the fancy shoes.

To me this seems a crime, because when the hard times do come nobody can eat these shoes and that is about all some of the shop girls will have to show for the adnormal wages they have received.

The United States is about to go to war and this means that Uncle Sam with his well-filled purse will add one more cash cus tomer to the list.

Uncle Sam will, no doubt, spend more than a billion dollars with these same manufacturers that are now paying such high wages, so it is safe to assume that present conditions will endure for some months, if not for some years.

This being established, I believe it is not only necessary, but that it is a sacred duty for every well-paid wage earner to save and invest at least half of his weekly earnings.

There never was a more opportune time than the present for investing money, and I will gladly give any wage earner full and complete information as to the best securities for his surplus funds.

The Canadian wage earner should put his funds into the Canadian War Loan, which is absolutely safe and which returns him more than he can secure from the savings bank.

These War Loans can be purchased in small amounts and arrangements can be made to pay for them on the instalment plan.

I want to also call American investors' attention to this War Loan and to say that in my opinion it represents an ideal invesment for widows, orphans and trust funds.

As an investment there is nothing safer in this world, for it is backed by Canada's wonderful resources, and these, as we all know, are practically inexhaustible.

Upon request I will gladly send full information regarding the various Canadian war loans, including market price, terms of payment, interest return, etc.

P. S .- Butte-Detroit, the stock that I called attention to several weeks ago, has consistently advanced, until today it is selling around \$1.25. In view of the market conditions this is a remarkable exhibition of underlying strength and, in my opinion, presages a big upward movement in the near future. Buy Butte-

NOTE .- An article on mines and mining by Mr. Harris will appear in this paper every Saturday.

BOSTON, BUFFALO, NEW YORK, DETROIT, PITTSBURG, TORONTO, MONTREAL.

in making an investment the selection of the security is the most important factor. Write us for advice before making a purchase

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MARK HARRIS Financial, Market and Commercial Section

THE LOCAL MARKET

rice on the local market today, retailing for 40c a dozen. Crate lots sold for

Hay was plentiful and cheaper at \$12 to

Hay and Straw.

Wholesalers to Farmers.

Poultry, Dressed, Wholesale.

Liverpool, March 10.—Flour—Winter patents, 47s.

CHEESE

Montreal March 9.—Cheese quiet. Cheese—Finest westerns, 261/2c; finest asterns, 26c.

New York, March 9.—Cheese strong; receipts, 5,720 boxes; state, whole milk flats, held specials, 271/4@271/2c; do. average fancy, 26%@27c.

HOPS.
Liverpool, March 10.—Hops (In Lonon)—Pacific coast, £4 15@5 15s.

PROVISIONS.

Straw, per ton..... 9 50 to Dairy Produce. Retail.

Butter, dairy, lb..... 38 Eggs. basket, doz.... 38

dairy, the rolls 42 cracks, lb..... 41

DULUTH.

Duluth, March 9.—Wheat closed: No. 1 hard, \$1.95%; No. 1 northern, \$1.95%; No. 2 northern, \$1.89% (2.19%; May, \$1.89% big; July, \$1.81% asked.

the Adamson law.

St. 89% 1.89% 1.89% 1.89% 1.89%; May, \$1.89% 1.89% 21.89%; May, \$1.89% 21.89%; May, \$1.89%; May, \$1.81%; asked.

GRAIN.

Chicago, March 10.—Orders to arm American merchant ships had a moderately strengthening elect today on wheat prices. News that Great Britain was negotiating for allthe wheat in Canada counted also as a bullish influence. The market, however, had an over-bought appearance, and there were plenty of offerings on every up-turn in quotations. Taken as a whole, the training was not heavy, and price changes were of a shifting, nervous character, though mainly up-grade. Opening figues, which ranged from %c to 1½c higher, with May at \$1.81%; for long the demands of the Washington Government. Treasury officials have yet to formulate a policy to meet possible home requirements. Domestic money conditions indicate the further ease, and the huge bank clearings bespeak a satisfactery state of general tusiness.

Oats—No. 3 white, 60% 652% c; star ard, 6162% c. Rye—No. 2, nominal; No. 3, \$1 58. Barley—\$1 63@1 32. Timothy—\$3 75@5 75. Clover—\$12@18.

MINNEAPOLIS.

Chicago, March 10.—Money was plentiful at 3% per cent today. Discount rates were quiet and unchanged. Dealth as were fully as the opening of todays marked about fixing long-ters are unceided about fixing long-t CHICAGO GRAIN MARKET

WINNIPEG GRAIN MARKET.

East Buffalo, N.Y., March 10.—Cattle
Receipts, 250 head; slow and steady.
Veals—Receipts, 200 head; active and
Kansas City, March 10.—Wheat—Close
Kansas City, March 10.—Wheat—Close /6ais—Receipts, 200 head; active and adv; heavy and mixed, \$15 40@15.50; kers, \$15 25@15.40; light yorkers, 75@14.75; pigs, \$13@13.75; roughs, 75@14; stags, \$113@12.50. Sheep and Lambs—Receipts, 4,400; adv; lambs, \$12@15.25; yearlings, @14; wethers, \$12@12.50; ewes, \$5@75; nnixed sheep, \$11.75@12.

CASH GRAIN

CHICAGO. Chicago, March 10.—Wheat—Nos. orn—No. 2 yellow, nominal; No. 3 ow, \$1 03@1 10½; No. 4 yellow, \$1 08 09¼. ats—No. 3 white, 60@61c; standard, ©1 0944.
Oats—No. 3 white, 6 60% @61% c.
Rye—Nominal,
Barley—\$1 03@1 32.
Timothy—\$3 75@5 75.
Clover—\$12@18.

CASH PROVISIONS

Chicago, March 10.—Pork, per barrel,

Liverpool, March 10.—Italias but, 129s.
Bacon—Cumberland cut, 127s; short ribs, 132s; clear bellies, 133s; long clear middles, light, 130s; do, heavy, 129s; short clear backs, 130s; shoulders, square, 114s.

Lard—Prime western, in tierces, 137s; American refined, in pails, 140s 3d; do, boxes, 139s. Liverpool, March 10.—Tallow—Austra-ian (in London), 62s.
Turpentine Spirits—53s 6d.
Rosin—Common, 29s 6d.
Linseed Oil—54s.
Cottonseed Oil—52s 6d. Loco. 54½ ...
do pfd. 90 89
Salt..135 125
ConLife 335 320
Coniag. 425 Coniag. 425 C Smelt. 32½ 32½ Con Gas. . 165

HEAVY TRADING AND GENERAL ADVANCE ON GRAIN RANGE WALL STREET DURING WEEK

Extra Session, CASH GRAIN.

Chicago Ill., March 9.—Wheat—No. 2 red, nominal; No. 3 red, nominal; No. 2 hard, \$1 99\(\pm\) (#\$\\$2\\$\); No. 3 hard, nominal; Corn—No. 2 yellow, nominal; No. 3 yellow, \$1 09\(\pm\) 1 01\(\pm\); No. 4 yellow, \$1 07\(\pm\) 1 09.

Cats—No. 3 white, 604\(\pm\) 624\(\pm\); stand-cats—relative to the armed neutrality converges.

relative to the activative to the troversy.

Increased Dividends.

increased Dividends. 07@1 09. Oats—No. 3 white, 60%@62%c; stand-Speculative interests seemed to take courage from the favorable trend of general industrial and financial conditions, as indicated by the continued demand for steel products at unpre-cedented prices, a further inquiry for copper and other metals, and the pros-perity suggested by increased or extra dividends. Minneapolis, March 9.—Wheat closed: May, \$1.85 %@1.85; July, \$1.81. Cash wheat: No. 1 hard, \$2.97@2.09; No. 1 northern, \$1.97@2.04; No. 2 northern

Rails Lagged.

Rails were again the only representative to lag, their occasional heaviness being ascribed to further foreign liquidation and disappointment at the failure of the supreme court to render a decision regarding the legality of the Adamson law.

the Adamson law.

Exchange Weak.

LONDON STOCK EXCHANGE.

United States Steel .

Trunk Lines and

Great Northern. 113%
New Haven. 43%
New York Central 96
St. Paul. 82
Wabash, com. 25
Pacifics and

Atchison. com... 22¼ 22½ 21½ 21% 21% Canadian Pacific.154 154% 153½ 153½ Louis. & Nash...125¼ ...

Northern Pacific...103 103% 103 103% Southern Pacific... 92% 94 92% 93% Southern Railway 27% 27% 27½ 27½ Union Pacific... 135% 136 135½ 135½ Coalers— Brooklyn Transit. 681/2

Industrials—
Allis-Chalmers ... 28½ 28½ 28½ 28½
Am. Beet Sugar ... 93 93½ 92½ 92½
American Can ... 47 47 46½ 46½
American Car ... 69¾ 70½ 69½ 69½ 69½
Am. Locomotive ... 73 73½ 725% 725%

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Every dollar you lend to your Country in the Third War Loan will be given back to you with good interest. While subscribing is patriotic the War Loan is a so a high-class, profitable investment. The Bonds are very sate, easily resord and yield an excellent interest return.

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the rules, the motion was de passed by a vote of 296 to 1.

RUSSIANS IN CHAMPAGNE

Berlin, March 10-Via Sayville.— Russian troops in the Champagne at-

tacked the German lines near Pros nes yesterday. Today's war office

points. South of Ripont, in the

The Huron & Erie

Mortgage Corporation

QUARTERLY DIVIDEND NO. 118. Notice is hereby given that a Dividen-three per cent for the quarter ending

se of business on March 15, 1917.

By order of the Board.
M. AYLSWORTH,

London, Canada, February 26, 1917. Mar10,24

Telephone Main 7437

Montreal

Wood, Gundy & Company,

Toronte

New York

American Zinc. Rails dragged as usual, except Reading, which rose half a point.

GOLD FROM CANADA.

New York, March 10.—Eight million dollars in gold from Canada was deposited at the assay office here today to the account of J. P. Morgan & Co. This brings the total gold imports this year up to \$172,000,000.

MONEY.

London, March 10.—Bar silver, 371/4d per ounce.

Money, 33/4 per cent.

Discount rates—Short bills and three months, 47/8 per cent.

New York, March 10.—Bar silver, 751/20

EASTERN CANADA AND SOUTHERN STATES ARE CONNECTED DIRECTLY

NEW YORK, March 9 .- The New York Connecting Railway and its Hell Gate bridge, built at a cost of \$27,000,000 to connect the lines of the Pennsylvania, and New York, New Haven and Hartford railroads, were dedicated today preparatory to the opening of regular

The purpose of the new line is to make possible through service from all points in New England and the eastern provinces of Canada to the south and west. The first train operated over the allway to the New Haven connection in Bronx Borough.

PRUSSIAN SOCIALIST

Turpenine Spritze-Size di.

Cottonseed Oil-Size 65.

London, March 10.—Size 1.52.

London, March 10.—Size 1.52.

London, March 10.—Size 1.52.

Ferricolom—American refined, 12 2d 1.52.

Bis 6.6.

Cottonseed Oil-Size 65.

London, March 10.—Size 1.52.

Ferricolom—American refined, 12 2d 1.52.

Menarch 1.52.

Ferricolom—American refined, 12 2d 1.52.

Ferricolom—American refined, 12 2d 1.52.

Menarch 1.52.

Ferricolom—American refined, 12

Berlin, March 9.—Via Sayville Wireless. March 10.—"There were varyin weather conditions on the western from today, with lively fighting at man places," says this evening's official report from the war office. "Numerous correla combats accurred." aerial combats occurred.

"There were no events of particu importance on the eastern front."

New Canadian

March 12th. Put your name on our list NOW for an early copy of the

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