

the ordinary expenses of the year, and also almost all the amounts left unpaid last year, due for improvements on Church building. But owing to this largely decreased income, your Committee was unable to pay out of the ordinary revenue the amounts still due for improvements made on the Church building, so that to meet these imperative demands we had to borrow the sum of one thousand dollars. There is still due for these improvements, to James MacLaren & Co. the sum of \$318.00, and to William Howe the sum of \$187.53.

We must resolutely determine, during 1888, to pay off these amounts, that we may be free from enjoying the questionable luxury of a floating debt.

2. Although no amount has been received from the Ladies' Association, we are happy to be able to report that the Lecture Room has been cleaned, painted and otherwise greatly improved in comfort and appearance, at the expense of the Ladies' Association. The amounts paid for these much and long needed improvements we are unable at present to state, but it is certainly less than the sum which the Ladies' Association has to its credit in the bank to meet the cost. The amount to the credit of the Association, we believe, is \$166.88.

3. As compensation to some extent for the unhappy reduction in income, referred to above, we gladly notice that the sum of \$1,037.32, outside of our ordinary annual liabilities, was paid during the year. This sum, which cannot be expected to occur annually, was made up as follows:—

Pulpit Supply.....	\$140 00
Butterworth & Co., account	89 62
Harris & Campbell's account	274 55
R. P. Robertson's account	270 00
Blyth & Kerr's account....	170 07
D. Masson's account	93 08

Total.....\$1,037 32

4. It will also be noticed that even after borrowing a thousand dollars the total ordinary receipts exceed those of 1886 only by the small sum of \$30.21. In this sum, however, is not included the \$1,140 collected and paid for the organ during the year.

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