

eep Division.

Ontario.

oronto

REATHS.

rapes, Oranges, Chickens, Geese

25-27 Church St. Main 5991-5992

NGES

BORNE STREET. Main 5372.

EL ORANGES Seauty Apples LBORNE ST. lain 54

ONIONS etables

Main 6110.

COLBORNE ST.



SKINS WOOL relcome and highest prices Hallam uilding TORONT

75c per dozen bunches. \$1 to \$2 per dozen. \$1 per bag. sale Nuts. Bag Lots. 29c 28c 1b....34c

b..... 58c 60c
ack of 100, \$12.
sacks, 15c per lb.;
per lb.
c per lb.
s, Figs and Raisins.

er case, to \$6 per case. c per lb. 20c per lb. to 47c per lb. \$7.50 per case of 20 es, \$2 to \$2.75

0 per case. 2.25 per dozen.

LO LIVE STOOK. Dec. 12.—Cattle - Re-

900; \$1.25 higher; \$6 5600; 25c higher; 5; mixed; \$14 to \$14.25; at do, and pigs, \$14.25; 12.50 to \$13; stags, \$8 Receipts, 3000; 750 to 9 to \$17.50; yearlings, \$10 to \$11; ewes, \$3 to \$9.50 to \$10.

STOCKS HEAVILY LIQUIDATED MONEY RATES ARE FEVERISH

Motors, Oils and Steels Sell Off Three to Fifteen Points in New York--Large Offerings of High-Grade Railway Stocks.

TIMISKAMING TO

PAY A DIVIDEND

to Be Made-Silver

Stocks Strong.

New York, Dec. 12.—Sensational movements of money, which jumped from 8 to 15 per cent, and then back to the minimum rate, and the prcarious conditions attending the international credit stuation effected another downward revision of prices on the stock exchange

signation elected another took exchange today. In the course of the readjustment, during which speculative issues, notably motors, oils and steels, registered extreme declines of 3 to 15 points, many margined accounts were closed out, intaking that some of the soft spots created by last month's upheaval still remained.

To a considerable extent today's liquidation was impelled by the action of the dedral reserve bank, which late yesterday innounced another advance of 4 to 1 per cent. in interest and rediscount rates.

Apart from this consideration, however, the market had to reckon with large offerings, especially of high-grade rails, these again being attributed to

MONTREAL STOCKS **GENERALLY LOWER**

Spanish River, Atlantic Sugar, Four Per Cent. Distribution City Hillcrest and Lyall Are Exceptions.

Cobalt, Dec. 12.—Exaggerated - re-Cobalt, Dec. 12.—Exaggerated reports regarding the silver output from the Nipissing Mine find refutation in the official statements just issued. Instead of producing about \$14,000 dally, is stated in recent reports, the actual output averaged \$11,674 daily. This is the second highest monthly record, with the exception of October, when \$375,247 was produced, or a daily average of \$12,105.

Cobalt, Dec. 12.—Exaggerated reports reports reports for November and \$1,059,580 in November a 1919, is \$2.339,870, compared with \$1,028,288 in October and \$1,059,580 in November a 1920 compared with \$1,059,580 in November a 1920 compared with \$1,059,580 in November a 1920 compared with \$1,059,580 in November and \$1,059,580 in November a 1920 compared with \$1,050,580 in November a 1920 compared with \$1,050,580 in November a 1920 compared with \$1,050,580 in Novem

To-day-Not To-morrow

Don't put off opening a savings account until to-morrow, as to-morrow you may spend the amount you intend to save.

Open a savings account to-day with the nearest branch of

THE DOMINION BANK 59

Record of Yesterday's Markets

STANDARD STOCK QUOTATIONS. TORONTO STOCK MARKET.

Montreal, Dec. 12.—Spanish River again targined the greatest number of shares to 163dy's trading, dealings in this issue amounting to 3820, followed closely by Steel of Canada with 339 shares. Other escents to turnish a thousand shares on better to the trading were 150 and Articles Sugar with 1030.

The general trend of the market was leave the sagar which added one point, Hillcrest 7½, and Lyall two.

Spanish River sank to 78, but final sale was made at 81.

Attantic Sugar with 220 by 120 shares, and the close at 481.

Attantic Sugar was a decident of the was a more sale of the day. From this level the stock copened at an overnight gain of four points at 85, which proved to be the high for the day.

New York: Dec. 12.—The foreign exchange market opened with a firmed the stock sagged to \$2, recovering to \$3 at the slose at \$25, recovering to \$3 at the slose at \$25, miles 109; rights, 78.

POUND OFF AGAIN

New York: Dec. 12.—The foreign exchange market opened with a firmed with short day. From this level the stock sagged to \$2, recovering to \$3 at the slose at \$25, miles 20; the stock sagged to \$2, recovering to \$3 at the slose at \$25, miles 109; rights, 78.

POUND OFF AGAIN

New York: Dec. 12.—The foreign exchange market opened with a firmed with short was a summary with a slose and the read weakness again to the stock sagged to \$2, recovering to \$3 at the slose at \$25, miles 20; the stock sagged to \$2, recovering to \$3 at the slose at \$25, miles 20; the stock sagged to \$2, recovering to \$3 at the slose at \$25, miles 109; rights, 78.

POUND OFF AGAIN

New York: Dec. 12.—The foreign exchange market opened with a firmed and the read weakness again the stock reading market to pened with a firmed and the read weakness again the condition of the stock sagged to \$2, recovering to \$3 at the slose at \$25, miles 109; rights, 78.

Pound of the stock reading the stock reading the stock reading the stock as a special points at the stock as again the condition of the stock as a st

NOVEMBER FIRE LOSSES.

Ask	ed. Bid.	Gold— Ask. Atlas 38	ä
antic Sugar com 683		Atlas	8
nunfaumed 191			
rcelona 8 azilian T., L. & P 50	772	Baldwin	
zilian T I. & P 501	14. 50	Poston Capale	S
zilian T., L. & P 501 C. Fishing 621	61	Davidson Gold M 77	
l Telephone 117		Davidson Gold M	뎙
rt F. N. common 109	6 106	Dome Extension	Š
T. N. Common 103	2 106	Dome Mines	
preferred 1091 nada Bread com 30	72 100	Gold Reef	
		Hollinger Consolidated7.05	S
preferred		Ketra 19 Kirkland Lake 51	
Car & F. Co	51	Kirkland Lake 51	題
preferred 1001 nada Cement com 711	991/2	Lake Shore	
nada Cement com 71	4 701/2	McIntyre 214	
o. preferred	98	Moneta 16	
S. S. Lines com 761	2 751/2		
o. preferred 86	8548	Newray 15	
. Gen. Electric 106	105	Porc. V. & N. T	
. Loco. com	100	Porcupine Crown 271/2	
o. preferred 96		Porcupine Imperial 2	
nadian Salt 135		Fresion 4	
y Dairy common	56	Schumacher Gold M 23	
preferred	92	Teck-Hughes 19	
iagas3.00	A some	Thompson-Krist 7	
is. Smelters 28		West Dome Con 10	ä
sumers' Gas 151		Wasapika 55	
	44		
wn Reserve 47		West Tree 10	
w's Nest	60	Silver—	
me 14.50 minion Canners 59	14.00	Adanac 61/4	
minion Canners 59	57	Bailey 4%	Ē
preferred 90	89	Beaver 50	
minion Steel Corp 72	4 71%	Chambers-Ferland 151/2	Œ
minion Telegraph	90	Coniagas3.05	5
ward Smith com 145		Crown Reserve 441/2	
ward Smith com 145	140	Fester 4	
er. Petroleum	57.00	Gifford	
Rose 50	47	Great Northern	
ckay common	76		
o. preferred 70	681/2		
ple Leaf com 205	199	Gould Con 1	
o. preferred 103	102	Kerr Lake	
narch common	641/2	La Rose 48	
preferred	871/4	Mining Corp 178	
Steel Car com 4		Ophir 4	
o. preferred 23		Peterson Lake 201/2	S
o. V. T. com 43	4	Right-cf-Way 41/2	
pissing Mines13.50	13.00	Silver Leaf	1
S. Steel com 82	77	Timiskaming 51	
cific Burt com 35	33	Trethewey 51	Ē
o. preferred	84	Wettlaufer 4	
	108	York, Ont 1	Ē
mans common 110	108	Miscellaneous—	
to Rico Ry. common 25	• • • • • • • • • • • • • • • • • • • •	To character Con	
vincial Paper pref	90	Vacuum Gas 26	
ebec L., H. & P 28	27	Rockwood Oil 31/2	
gers common	68	Total sales—93,540.	
o. preferred	95 .		
ssell M.C. com 95	90	STANDARD SALES.	
o. preferred 99	95	. OTHER CALES.	
wyer-Massey 20	17	0-11-1-1-	
wyer-Massey 20 o. preferred 67	65	Gold- Op, High, Low. Cl.	
redded Wheat com	144	Atlas 36 Bost Creek, 19	
o. preferred	90	Bost Creek, 19	
white Division same		1 Dome M 14 35	

	the close. Total trading: Listed, 21.187; unlisted, 730; bonds, \$486,300; mines, 100; rights, 78.	Timiskaming led in activity among the Cobalts, with 12.800 shares. The opening, at 49½, was followed by an advance	Spanish River com	81 /8	TT-11 0 = 40	15 15,300	vote of 37 to 35. The credit will be guaranteed by deposit of the sixty million gold pesos in the Bank of the Argentine	
	POUND OFF AGAIN	to 51½, and the closing price, 51, showed a net gain of two points. The four per	do. preferred	42 4616	Kirk. Lake. 51 50½ Lake Shore. 120 119	1,200	Nation. The measure now goes to the senate.	1
	New York, Dec. 12.—The foreign ex- change market opened with a firmer	about two years, or since the Culver re-	Twin City common 40 Western Canada Flour 150	51 37 128	McIntyre 212 213 212 212 Moneta 16 27 P. Crown 2714 27	1,400 500 2,000	J. P. Bickell & Co. report fluctuations	
	veloped and the pound sterling sank	lars in the acquisition of other proper-	Banks-	100	Preston 3½ T. Hughes. 18 18½ 18 18½ V: N. T 20½ 21 20½ 21	2,500 2,000 1,500	on the New York Stock Exchange yesterday, with total sales, as follows: Op. High. Low. Cl. Sales.	. 3
4	The rate of exchange on Montreal for	assets, a policy which mining men regard	Dominion 205 Hamilton 190	200/2	Wasapika 60 54 West Tree 11	5,400 300	Allis-Chal 45½ 45¾ 44½ 45½ 7,000	
	Wild fluctuations characterized the	will be welcomed by shareholders. The dividend is payable Jan. 31 to sharehold	Merchants		Adunac 6 61/5116 61/6 Beaver 481/2 Cham Fer. 15	1,100 2,650 100	Am. Can 52 52½ 49% 515 8,600 Am. C. & F. 135 135¾ 133½ 135¾ 4,5,0 Am. Cot Oil. 47	
X	cheques at one stage rose 12 centimes	ers of record Dec. 31. Trethewey, on trading in nearly 11,000	Nova Scotia 274 Royal	272 215	Crown Res. 43½ 44 43½ 44	9,500	1% p.c116% 117% 115% 117% 42.900	
	centimes to 13.60.	full of bullish talk about the results of	Toronto 195½	19436	La Rose 47 McKin, Dar. 71½ 72 71½ 72 Min. Corp. 175 178 175 178	300	An. Loco., xd. 1½ p.c 91½ 92 90 90½ 5,000	
	mand, 11.45; cables, 11.40; marks demand, 208; cables, 210.	the decision to enlarge holdings in that		140 170	Nipissing .13.25 Pet. Lake 20 2014 20 2014 Timisk 491/2 511/4 491/2 51	3,700	Am. S. & R. 64% 65% 64% 64% 9,400 Am. Steel F. 41% 42 41% 41% 2,300 Am. Sugar135 135 132% 133	
	corded: Sterling 60-day bills, 3.61: com-	agas was unusually active, at there. The	Colonial Investment 72	140	Miscellaneous-	10,800	A. Sum. Tob. 93% 93% 91% 92% 3,200 Am. T. & T. 99% 99% 99 99% 4,400 Am. Wool122 122% 120 121%	2
	mercial 60-day bills, 3.60½; demand, 3.65¼; cables, 3.66.	year ended Oct 30 will show a net protit	Landed Banking	112 105 142	Total sales—93,540.		Anaconda 56 56 54% 55% 13,900 Atchison 82% 82% 80% 81% 10,700 A.G. & W.I. 165% 165% 162 163% 5,000	. 1
	HEAVY SALE OF BONDS	\$1.78; McKinley-Darragh two points, to	National Trust	113 200 160	Closing quotations on the active		Bald. Loco103 103½ 100½ 101½ 58,500 B. & Ohio 31½ 31½ 30½ 30½ 7,600 B. S. B 90% 91 88% 90½ 23 900	tai pe
-	SHOWN IN NOVEMBER	for the most part; the Hollinger, at \$7.05,	Real Estate	150	for yesterday, as received by Hamilt Wills over his direct private wire to New York Curb, were as follows:	o the	B. R. T 14½ 14¾ 14 14⅓ 1,400 Butte & Sup. 25% 25% 24¼ 25¼ 4,100 C. P. R 127½ 130% 127¼ 129½ 12,400	ing
	The Monetary Times says: Canadian bond sales in November, 1919, totaled \$12,043,521. They are made up as fol-	loosier Melntyre, at 32.12, and Ithman	Bonds—Canada Bread 94 Canada S. S. Lines 79%		Allied Packers 27 Allied Oil 13-16	271/8	C. Leather 91½ 92½ 90½ 92 8,700 Chand. M115 117 113½ 115 2,700 Ches. & O 51¾ 53 51¾ 53 2,300	11
	Provincial\$ 6,282,000 Municipal 2,811,521	36, was also a point up.	Canada Locomotive 95 Electric Development 92 Penmans 89	93 91 88	Anglo-American 31½ Boston & Montana 74 Boston & Wyoming 100	741/8	C., M. & S.P. 35 35¼ 34% 34% 8,400 do. pref 50 50% 48% 49% 8,400 C., R.I. & P. 24 24¼ 23½ 23% 200	
	\$12.043.521	VEIN AT DAVIDSON IS WIDENING OUT	Porto Rico Railways 82½ Province of Ontario Quebec L., H. & P 67	831/2	Canada Copper	174	Chile Cop 17½ 17% 17½ 17% Chino Cop., xd. 75c 34 34¾ 32¾ 34¾ 5,100	
	The total, which is the fourth highest this year, notwithstanding the fact that about half the month was taken	To C Surperland & Co., in their	Rio Janeiro, 1st 76 Sterling Coal	74 80 74	Divide Extension 13-16 Elk Basin Petroleum 7% Eureka 1%	71/2	Col. F. & I 39½ 39½ 38¾ 38¾ 1,500 Ohio Gas 48 48¼ 46¾ 47¾ 5,700 Corn Prod 84¼ 84¾ 81¾ 83 20,400	U
	to by the Victory loan, is made up thiefly of four large issues—viz., Ontario, \$4,000,000; New Brunswick, \$2,282,-	market letter, say: Further develop- ment of the ore body recently opened upon the 300-foot level of the David-	Steel Co. of Canada 98 War Loan, 1925 971/4 War Loan, 1931 971/4	95 97 96%	Farrell	51/8	Cruc. Steel. 200½ 202 192 198½ 19,600 Cub. Cane S. 50¾ 50% 49% 49% 21,600 Dome M. 13½ 500	12
1	lic Service Corporation, \$2,532,000; Montreal Pub- few municipal deals were transacted.	son Consolidated has been in progress	War Loan, 1937 99% Victory Loan, 1922 99 Victory Loan, 1923 99%	991/4	Gold Zone 34 Hecla Mining 334 Heyden 554	341/8	Erie 13 13½ 12½ 13 3,100 do. 1st pr 19½ 19½ 19½ 19% 19% 1,400 Gen. Elec166 166½ 166 166 1,800	=
*	TO CUT BIG VEIN ON		Victory Loan, 1927 10134 Victory Loan, 1933 1024	101¼ 102 103¾	Hupp Motors 14 Marconi Wireless 5½ Merritt 20½	141/8	Gen. Motors.322 326 310½ 317½ 47,300 Goodrich 80 80 78% 78% 4,200 Gt. Nor. pr. 77% 77% 75% 75% 10,900	
	GOWGANDA PROPERTY	made with the diamond drilling being	TORONTO SALES.		Marland 6% Midwest Refining 159 Mother Lode 57	15914	G.N.O. ctfs 38 38 36 36% 5,900 Inspir, Cop 50 50 48½ 49¼ 5,000 Int. Nickel 22¼ 22½ 22 22 7,300	1
	A Cobalt wire to Howard Graham & Co. yesterday said: "One of the veins	tension of the main vein system. We anticipate announcing some very favorable news to Davidson Consolidat-	Op. High. Low. Cl. S Brazilian 50½ 50½ 50 50 Can. Bread 30½ 30½ 29½ 29½	Sales. 425	North American Pulp 3% Okmulgee 1½ Omar %	334	Int. Paper 71 73½ 71 72¾ 16,800 Keystone T 43% 43¾ 42% 42¾ 900 Kenn@Cop 28¾ 28% 28½ 28½ 12,500	
	that will be cut by Trethewey at R. C. 101 when drifting starts from the hundred-foot level to the test pit 150 feet distant in the control of the control o	ed's shareholders in the near future.	Can. Gen. El.103½	20 45 20	Philip Morris 9 Perfection Tire 634 Ray Hercules 134	678	Lehigh Val 41% 42 41% 42 2,900 Max. Motors. 37½ 37½ 35½ 36 900 Mer. Marine. 47% 48% 45¼ 47¼ 16.400	W
	tant, is over four feet in width, containing cobalt, bloom and cobalt on surface, with substantial silver values. This vein	IS PROVING UP WELL	do. pref 95 Cement 71 71% 70½ 71%	175	Razór	17%		1
	crosses the vein the shaff has been sunk on between the test pit and shaft. Pro- spective possibilities as well as proven		City, Dairy 56 Confiagas 2.80	40			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12
		Hamilton B. Wills, dealing in his	Dom. Bank2041/2	12	Salt Creek Producers 46 Ton, Divide 374	4	Miami Cop 22 22½ 22 22½ 800 Mid. Steel 49 49 48 48 Mo. Pag. 23¾ 24 23¼ 23¼ 4 000	
	estimated."	market letter, with developments on the Trethewey Company's Castle prop-	Dom. Can	12 30 250 50	Salt Creek Producers 46 Ton, Divide 378 Ton, Extension 2 United Pictures 14 U. S. Steamships 376	4 21/4 141/8 4	Mid. Steel 49 49 48 48 Mo. Pac 23% 24 23½ 23½ 4,000 N. & West 98 96½ 97	
	DIVIDENDS DECLARED.	market letter with developments on the Trethewey Company's Castle prop- erty in Gowganda, says: The No. 2 shaft is now down 100 feet, where a hig station is now being put in pre-	Dom. Can	12 30 250 50 30 10 3	Salt Creek Producers 46 Ton, Divide 37% Ton, Extension 2 United Pictures 14 U. S. Steamships 37% United Profit Sharing 21% MONTRFAL STOCKS	21/4	Mid. Steel . 49 49 48 48 Mo. Pac 23% 24 23½ 23½ 4,000 N. & West. 98 98 96½ 97 Nat. Lead, xd. 1½ p.c 79 79¼ 79 79¼ 600 N.Y. Air B. 109 109 107 108 600	GR
	DIVIDENDS DECLARED. Twin City preferred, 1% per cent., payable Jan. 2. shareholders of record Dec. 22; Bell Telephone common. 2 per cent., payable Jan. 15. shareholders of record.	market letter with developments on the Trethewey Company's Castle prop- erty in Gowganda, says: The No. 2 shaft is now down 100 feet, where a big station is now being put in pre- paratory to starting drifting operations on the spectacularly rich vein. The	Dom. Can	12 30 250 50 30 10 3 10 15	Salt Creek Producers 46 Ton, Divide 37% Ton, Extension 2 United Pictures 14 U. S. Steamships 37% United Profit Sharing 21/2 MONTREAL STOCKS.	4 21/4 141/8 4 25/8	Mid. Steel . 49 49 48 48 Mo. Pac 23½ 24 23½ 23½ 4,000 N. & West. 98 98 96½ 97 Nat. Lead, xd. 1½ p.c 79 79½ 79 79½ 600 N.Y. Air B. 109 109 107 108 600 N. Y. C 68 68 66¾ 67¼ 8,800 N.Y., N.H 26½ 27 25¾ 26 3,900 Nor. Pac 78¾ 78¾ 77 78 2,200 Fan-Am. Pet.100½ 101½ 98½ 100 29,200	GR
	Twin City preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 22; Bell Telephone common. 2 per cent., payable Jan. 15, shareholders of record Dec. 31; Canada Bread, preferred, 1% per cent., payable Jan. 10, 20, 20, 20, 20, 20, 20, 20, 20, 20, 2	market letter with developments on the Trethewey Company's Castle prop- erty in Gowganda, says: The No. 2 shaft is now down 100 feet, where a big station is now being put in pre- paratory to starting drifting operations on the spectacularly rich vein. The opening up of this vein is expected to quickly bring into sight a large ton- page of rich ore, and the fact of con-	Dom. Can	12 30 250 50 30 10 3 10 15 5 64 80 96	Salt Creek Producers 46 Ton, Divide 37% Ton, Extension 2 United Pictures 14 U. S. Steamships 37% United Profit Sharing 21/2 MONTREAL STOCKS. Op. High. Low. Cl. Ames Hold. 1261/4 Atl. Sugar. 671/2 681/2 67 681/2	4 2½ 14½ 4 25% Sales. 50 1,030 61	Mid. Steel 49 49 48 48 Mo. Pac 23% 24 23½ 23½ 23½ 4,000 N. & West 98 98 96½ 97 Nat Lead, xd 1½ p.c. 79 79½ 79 79 600 N.Y. Air B 109 107 108 600 N. Y. C 68 66% 67½ 8,800 N.Y., N.H. 26½ 27 25% 26 3,900 Nor Pac 78¾ 78¾ 78% 100 29,200 Penn. R. 40 40% 40 40 1,700 Pierce-Arrow 76 77 72 74½ 56.500 Pierce Oil 19½ 19½ 18% 19 3,700	GR
	DIVIDENDS DECLARED. Twin City preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 22; Bell Telephone common. 2 per cent., payable Jan. 15, shareholders of record Dec. 31; Canada Bread preferred, 1% rep	market letter with developments on the Trethewey Company's Castle prop- erty in Gowganda, says: The No. 2 shaft is now down 100 feet, where a big station is now being put in pre- paratory to starting drifting operations on the spectacularly rich vein. The opening up of this vein is expected to quickly bring into sight a large ton- nage of rich ore, and the fact of con- siderably over 40.000 ounces of silver	Dom. Can	12 30 250 50 30 10 3 10 15 5 64 80 96 200 25	Salt Creek Producers 46 Ton Divide 37% Ton Extension 2 United Pictures 14 U. S. Steamships 37% United Profit Sharing 2½ MONTREAL STOCKS. Op. High. Low. Cl. Ames Hold. 126½ Atl. Sugar. 67½ 68½ 67 68½ Bell Tcl 115 B. C. Fish. 60 Brazilian 50	4 2¼ 14% 4 2% Sales. 50 1,030 61 60 850 936	Mid. Steel . 49 49 48 48 Mo. Pac 23½ 24 23½ 23½ 4,000 N. & West. 98 98 96½ 97 Nat Lead, xd. 1½ p.c 79 79¼ 79 79½ 600 N.Y. Air B. 109 109 107 108 600 N.Y. C 68 68 66¾ 67¼ 8,800 N.Y., N.H 26½ 27 25% 26 3,900 Nor. Pac 78¾ 78 27 25% 26 3,900 Pan-Am. Pet.100¼ 101¼ 98½ 100 29,200 Penn. R. R. 40 40% 40 40 1,700 Penn. R. R. 40 40% 40 40 1,700 Penr. Pet. 67 72 74¼ 56,500 Pierce-Arrow 76 77 72 74¼ 56,500 Pierce Oil 19¼ 19¼ 18% 19 3,700 P. S. Car 96 96 95 95% 2,000 Ray Cons 20 20 19% 19% 200 Reading, xd.	GR
	Twin City preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 22; Bell Telephone common. 2 per cent., payable Jan. 15, shareholders of record Dec. 31; Canada Bread, preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 16. MONEY AND EXCHANGE. London, Dec. 12.—Money, 1½ per cent. Discount, prec. 20.	market letter with developments on the Trethewey Company's Castle property in Gowganda. says: The No. 2 shaft is now down 100 feet, where a big station is now being put in preparatory to starting drifting operations on the spectagularly rich vein. The opening up of this vein is expected to quickly bring into sight a large tonnage of rich ore, and the fact of considerably over 40.000 ounces of silver having been bagged in the actual sinking of this shaft not only shows how true the vein runs but what is accordance of the state of the second of	Dom. Can	12 30 250 50 30 10 15 5 64 80 96 200 1,000	Salt Creek Producers 46 Ton Divide 37% Ton Extension 2 United Pictures 14 U. S. Steamships 37% United Profit Sharing 2½ MONTREAL STOCKS. Op. High. Low. Cl. Ames Hold. 126½ Atl. Sugar. 67½ 68½ 67 68½ Bell Tcl 115 B. C. Fish. 60 Brezillan 50 Brompton. 82½ 82 Can. Cem. 71¼ 71 do. pref. 98½ Can. Oer. 51	4 2½ 14½ 4 25% Sales. 50 1,030 61 60 936 420 85 532	Mid. Steel . 49 49 48 48 Mo. Pac	
	DIVIDENDS DECLARED. Twin City preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 22; Bell Telephone common. 2 per cent., payable Jan. 15, shareholders of record Dec. 31; Canada Bread, preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 36. MONEY AND EXCHANGE. London, Dec. 12.—Money, 1½ per cent. Discount rates: Short and three-month bills, 5% per cent. Paris, Dec. 12.—Prices improved on the bourse today.	market letter with developments on the Trethewey Company's Castle property in Gowganda, says: The No. 2 shaft is now down 100 feet, where a big station is now being put in preparatory to starting drifting operations on the spectacularly rich vein. The opening up of this vein is expected to quickly bring into sight a large tonnage of rich ore, and the fact of considerably over 40.000 ounces of silver having been bagged in the actual sinking of this shaft not only shows how true the vein runs but what is expected in lateral development. This vein on the Castle is one of the bonanzas of the north, and compares favorably with several of the very best in	Dom. Can	12 30 250 50 30 10 10 15 5 -64 80 96 200 1,000 1,000 1,000 34,656 33,656 31,260	Salt Creek Producers 46 Ton, Divide 37½ Ton, Extension 2 United Pictures 14 U. S. Steamships 37½ United Profit Sharing 2½ MONTREAL STOCKS. Op. High Low. Cl. Ames Hold. 126½ Atl. Sugar. 67½ 68½ 67 68½ Bell Tcl. 115 B. C. Fish. 60 Brezzlian 50 Brompton. 82½ 82 Can. Cem. 71¼ 71 do. pref. 98½ Can. Cer. 51 do. pref. 99½ 100 99½ 100 C. Steam. 76 do. pref. 86½ 86	4 2½ 14½ 4 25% Sales. 50 1,030 61 60 850 420 936 420 297 310	Mid. Steel . 49 49 48 48 Mo. Pac	
	DIVIDENDS DECLARED. Twin City preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 22; Bell Telephone common. 2 per cent., payable Jan. 15, shareholders of record Dec. 31; Canada Bread, preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 31; Canada Bread, preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 16. MONEY AND EXCHANGE. London, Dec. 12.—Money, 1½ per cent. Discount rates: Short and three-month bills, 5% per cent. Paris, Dec. 12.—Prices improved on the bourse today. Three per cent. rentes, 40 francs 50 centimes. Exchange on London, 42 francs. The dollar was quoted at 11 francs 35 centimes.	market letter with developments on the Trethewey Company's Castle property in Gowganda. says: The No. 2 shaft is now down 100 feet, where a big station is now being put in preparatory to starting drifting operations on the spectagularly rich vein. The opening up of this vein is expected to quickly bring into sight a large tonnage of rich ore, and the fact of considerably over 40.000 ounces of silver having been bagged in the actual sinking of this shaft not only shows how true the vein runs but what is expected in lateral development. This vein on the Castle is one of the bonanzas of the north, and compares favorably with several of the very best in Cobalt, so far as development has gone. Drifting operations likely will	Dom. Can. 58 58 58 12 512 512 512 512 512 512 512 512 512	12 30 30 50 30 10 3 10 15 54 64 80 96 200 25 43 \$8,000 16,000 34,650 69,006 12,200	Salt Creek Producers 46 Ton Divide 37% Ton Extension 2 United Pictures 14 U. S. Steamships 37% United Profit Sharing 2½ MONTREAL STOCKS. Op. High. Low. Cl. Ames Hold. 126¼ Atl. Sugar. 67½ 68½ 67 68½ Beil T.l. 115 Beil T.l. 115 B. C. Fish. 60 Brazilian 50 Brompton. 82½ 82 Can. Cem. 71¼ 71 do. pref. 98½ Can. Cer. 51 do. pref. 98½ Can. Cer. 61 do. pref. 86½ 86 Abitibi 195 do. pref. 98 98½ 98 98½ do. pref. 98 98½ 98 98½	4 21/4 14/5 4 25/5 Sales. 50 1,030 61 60 850 936 420 85 532 297 310 193 160 20	Mid. Steel . 49 49 48 48 Mo. Pac 23 4 24 23 ½ 23 ½ 4,000 N. & West. 98 98 96 ½ 97 Nat. Lead, xd. 1¼ p.c 79 79 ¼ 79 79 ¼ 600 N.Y. Air B. 109 109 107 108 600 N.Y. C 68 68 66 4 67 ¼ 8,800 N.Y. N.H 26 ½ 27 25 % 26 3,900 N.Y. N.H 26 ½ 27 25 % 26 3,900 Nor. Pac 78 ¼ 78 ¼ 77 78 2,200 Fan-Am. Pet.100 ¼ 101 ¼ 98 ½ 100 29,200 Penn. R. R. 40 40 % 40 40 1,700 Pierce-Arrow 76 77 72 74 ¼ 56,500 Pierce Oil 19 ¼ 19 ¼ 18 % 19 3,700 P. S. Car 96 96 95 95 % 2,000 Ray Cons 20 20 19 % 19 % 20 Reading. xd. ½ p.c 75 75 % 73 % 74 ¾ 10,800 Rep. Steel 103 ½ 103 % 101 % 102 % 2,300 Royal Dutch. 98 98 98 96 % 97 % 13,300 Sinclair Oil 44 ¼ 44 ¼ 41 % 42 103,200 South. Pac 99 % 100 % 97 ¼ 99 60,400 South. Ry 21 21 20 ¼ 20 % 3,5100 Stute Motor 108 108 ½ 107 % 108 % 700 Stute Motor 108 108 ½ 107 % 108 % 700 Stute Motor 108 108 ½ 107 % 108 % 700 Stute Motor 108 108 ½ 107 % 108 % 700 Stute Motor 108 108 ½ 107 % 108 % 700 Stute Motor 108 108 ½ 107 % 108 % 700 Stute Motor 108 108 ½ 107 % 108 % 700 Stute Motor 108 108 ½ 107 % 108 % 700 Stute Motor 108 108 ½ 107 % 108 % 700 Stute Motor 108 108 ½ 107 % 108 % 700	
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	DIVIDENDS DECLARED. Twin City preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 22; Bell Telephone common. 2 per cent., payable Jan. 15, shareholders of record Dec. 31; Canada Bread, preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 31; Canada Bread, preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 16. MONEY AND EXCHANGE. London, Dec. 12.—Money, 1½ per cent. Discount rates: Short and three-month bills, 5% per cent. Paris, Dec. 12.—Prices improved on the bourse today. Three per cent. rentes, 40 francs 50 centimes. Exchange on London, 42 francs. The dollar was quoted at 11 francs 35 centimes. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates yesterday as follows: Buyers, Sellers, Counter.	market letter with developments on the Trethewey Company's Castle property in Gowganda. says: The No. 2 shaft is now down 100 feet, where a big station is now being put in preparatory to starting drifting operations on the spectagularly rich vein. The opening up of this vein is expected to quickly bring into sight a large tonnage of rich ore, and the fact of considerably over 40.000 ounces of silver having been bagged in the actual sinking of this shaft not only shows how true the vein runs but what is expected in lateral development. This vein on the Castle is one of the bonanzas of the north, and compares favorably with several of the very best in Cobalt, so far as development has gone. Drifting operations likely will start within ten days. Preparations for a shipment of highgrade ore are now completed and will be sent forward this month, to be followed by another in January. PRICE OF SILVER. London, Dec. 12.—Bar silver, 78% d per	Dom. Can	12 30 250 50 30 30 10 3 10 15 5 64 80 96 25 38,000 1,000 16,000 34,650 39,000 74,650 45,100	Salt Creek Producers 46 Ton Divide 37% Ton Extension 2 United Pictures 14 U. S. Steamships 37% United Profit Sharing 2½ MONTREAL STOCKS. Op. High. Low. Cl. Ames Hold. 126¼ All. Sugar. 67½ 68½ 67 68½ Bell T.l. 115 B. C. Fish. 60 Brazilian 50 Brompton. 82½ 82 Can. Cem. 71¼ 71 do. pref. 98½ Can. Cem. 71¼ 71 do. pref. 98½ Can. Cem. 71¼ 71 do. pref. 98½ Det. Ry. 105 105½ 105 Dom. Can. 57 7 56 Dom. Can. 57 7 56 Dom. Steel, 71 72 70 71¾ Crown Res. 45 Laurentide. 252 250 Lyall 85 82 83 Nat. Brew. 176½ 176½ 175 175½ Queleec Ry. 25¾ 27¾ 25% 26½ Sm-lters 27½ 27% 27	4 21/4 141/5 4 25/5 Sales. 50 1,030 61 60 850 936 420 193 160 20 407 5 2,279 100 298 5 1,125 1,125 290	Mid. Steel. 49 49 48 48 Mo. Pac 23¾ 24 23½ 23½ 4,000 N. & West. 98 98 96½ 97 Nat. Lead, xd. 1¼ P.c 79 79¼ 79 79¼ 600 N.Y. Air B. 109 109 107 108 600 N.Y. C 68 68 66¾ 67¼ 8,800 N.Y. N.H 26⅓ 27 25¾ 26 3,900 Nor. Pac 78¾ 78¾ 77 78 2,200 Pan. Am. Pet.100¼ 101¾ 98⅓ 100 29,200 Penn. R. R. 40 40% 40 40 1,700 Pierce-Arrow 76 77 72 74¼ 56,500 Pierce Oil 19¼ 19¼ 18¾ 19 3,700 P. S. Car 96 96 95 95 % 2,000 Ray Cons 20 20 19% 19% 200 Reading, xd. ½ D.c 75 75¾ 73% 74¾ 10,800 Rep. Steel 103½ 103% 101% 102% 2,300 Royal Dutch. 98 98% 96% 97% 13,300 Sinclair Oil 44¼ 44¼ 41½ 42 103,200 South, Pac 99% 100% 97¼ 19 60,400 South, Ry 21 21 20¼ 20% 2,200 Stuts Motor. 108 108½ 107½ 108½ 700 Texas Pac 40½ 40¼ 28% 38% 55,300 Tob. Prod 88½ 83½ 86 6,700 Union Pac 122½ 123 100% 102% 25,500 U. S. Rubber 122 11 20¼ 125 15,100 U. S. Rubber 122 11 21½ 115 110 11 11 11 11 11 11 11 11 11 11 11 11	THE NO dend capits paid share
	DIVIDENDS DECLARED. Twin City preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 22; Bell Telephone common. 2 per cent., payable Jan. 15, shareholders of record Dec. 31; Canada Bread, preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 31; Canada Bread, preferred, 1% per cent., payable Jan. 2, shareholders of record Dec. 16. MONEY AND EXCHANGE. London, Dec. 12.—Money, 1½ per cent. Discount rates: Short and three-month bills, 5% per cent. Parls, Dec. 12.—Prices improved on the bourse today. Three per cent. rentes, 40 francs 50 centimes. Exchange on London, 42 francs. The dollar was quoted at 11 francs 35 centimes. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates yesterday as follows: N.Y. fds. 9% pm. 9% pm. Mont fds. 50c dis. par. ½ to ½ Cable tr. 4.02 4.03 Ster. dem. 4.03 4.0375	market letter with developments on the Trethewey Company's Castle property in Gowganda. says: The No. 2 shaft is now down 100 feet, where a big station is now being put in preparatory to starting drifting operations on the spectacularly rich vein. The opening up of this vein is expected to quickly bring into sight a large tonnage of rich ore, and the fact of considerably over 40.000 ounces of silver having been bagged in the actual sinking of this shaft not only shows how true the vein runs but what is expected in lateral development. This vein on the Castle is one of the bonanzas of the north, and compares favorably with several of the very best in Cobalt. so far as development has gone. Drifting operations likely will start within ten days. Preparations for a shipment of highgrade ore are now completed, and will be sent forward this month, to be followed by another in January. PRICE OF SILVER. London, Dec. 12.—Bar silver, 78%d per ounce, an advance of 2d. New York, Dec. 12.—Bar silver, \$1,31%, an advance of %c.	Dom. Can	12 30 30 50 30 10 3 10 15 5 64 48 80 96 25 1,000 16,000 34,650 39,000 74,650 45,100 Bid. 195 82 414 67 37½	Salt Creek Producers 46 Ton Divide 37% Ton Extension 2 United Pictures 14 U. S. Steamships 37% United Profit Sharing 2½ MONTREAL STOCKS. Op. High. Low. Cl. Ames Hold. 126¼ All. Sugar. 67½ 68½ 67 68½ Bell T.l. 115 B. C. Fish. 60 Brazilian 50 Brompton. 82½ 82 Can. Cem. 71¼ 71 do. pref. 98½ Can. Cem. 71¼ 71 do. pref. 98½ Can. Cem. 61 do. pref. 98½ Det. Ry. 105 106½ 105 Dom. Can. 57 57 56 Dom. Can. 57 57 56 Dom. Steel. 71 72 70 71¾ Crown Res. 46 Laurentide. 252 250 Lyall 85 82 83 Nat. Brew. 176½ 176½ 175 175½ Queleec Ry. 25¾ 27¾ 25¾ 26½ Smelters 27½ 27¾ 27	4 214 1416 4 2 5% 5 5 5 5 5 2 2 2 9 7 3 10 0 2 9 8 7 0 0 1 2 5 1 1 2 5 6 2 2 3 3 3 3 9 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 6 2 2 3 3 3 5 2 3 3 3 5 2 3 3 3 5 2 3 3 3 5 2 3 3 3 5 2 3 3 3 3	Mid. Steel	THE NO dend capits paid of Share busine By
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NEW YORK COTTON.

STEEL OF CANADA AT LOWER LEVEL

Dominion Iron Rallies After Dip-Offerings of Brazilian Are Absorbed.

Contraction in dealings rather than weakness was the response of the To-ronto market yesterday to the fresh evidences of unsettlement in New York, and the registering of a new low level by the pound sterling at \$3.66. Traders are cautious about making commitments, but on the other hand there is no marked selling pressure, save in the case of Brazilan, which, being largely held in Lonlon, is naturally susceptible to th don, is haturally susceptible to the fluctuations of sterling. However, Brazilian is meeting support around 50, and offerings of some 400 shares yesterday failed to break the price below this point, the closing being unchanged from Thursday.

The steels, which came next in ac-

tivity, were variable. Dominion Iron opened weak at 70, but strengthened up in the afternoon to 71 3-4, a net gain of 1-4. Steel of Canada was gain of 1-4. Steel of Canada was heavy thruout, opening 1 3-4 off at 80 1-2, failing to rally beyond 81, and closing at 80 3-4. With the declaration of the increased dividend and accompanying bonus, bull ammunition on Steel of Canada is exhausted for the time being. Spanish River was distinctly off at the opening, 77, but recovered smartly to 81, closing at 80 3-4 for a net loss of only 1-4. Cement ruled firm between 71 and 71 3-8, altho the closing bid was lowered to 70 1-2. A small lot of Canaadian General Electric came out 3-8 lower at 103 1-2, but in the afternoon the bid moved up to 105. Canada Bread was almost neglected, declin-ing 1 1-2 to 29 1-2 on meagre trading with the closing bid down to 28. The directors have declared the usual dividend on the preferred stock, but have taken no action on the common. The war loans were slightly irregular. The majority of issues were disposed to yield 1-8 to 1-4, but the Victory loan of 1933, in which pressure had been most marked recently, rallied 3-8 to 102 1-8. The day's transactions:

743; war loans, \$230,550. JOINS TORONTO EXCHANGE

D. D. How has been elected a memthe Toronto Stock Exchange. ARGENTINE CREDIT.

Buenos Aires, Thursday, Dec. 11.—The bill granting a credit of 200,000,000 pesos to Great Britain, France and Italy to facilitate the purchase of Argentine products, as reported to the chamber of deputies by the finance committee tonight, the report being approved by a vote of 37 to 35. The credit will be guaranteed by deposit of the sixty million gold pesos in the Bank of the Argentine Nation. The measure now goes to the senate.

Utah Cop., xd.

1½ p.c. ... 70½ 70% 70½ 70% 3,200

Utah Sec. ... 9% 400,

Willys-Over. 29½ 29¾ 28¾ 29% 500

Total sales for day, 1,445,700 shares. Fire, Life, Accident, Health-Automo bile, Burglary Guarantee, Plate Glass. EDWARD E. LAWSON & CO.

General Insurance Brokers. 313-314 C.P.R. BUILDING, TORONTO, Adelaide 5407. CAPT, JOE LAWSON, Mgr., Insur. Dept.

The Imperial Trusts Company OF CANADA. ESTABLISHED 1887.

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Authorized to act as Executor, Trustee, Administrator or Guardian. RECEIVES DEPOSITS, SUBJECT TO CHEQUE, and allows interest at the rate of 4% Per Annum on Minimum Monthly Balances

Acts as Transfer Agents, Registrar and Trustee under Mortgages. Receives securities for safekeeping and collection of Income. Foreign Drafts and Exchange. MORTGAGES, BONDS AND SECURITIES PURCHASED FOR CASH. Correspondence Invited.

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Conservative Margin CHARLES A. STONEHAM & CO.

STOCK BROKERS 23 MELINDA STREET, TORONTO, ONTARIO leased wire system connecting all our offices in the following cities: New York Boston Milwaukee Hartford

Chicago Philadelphia Detroit Cleveland "NO PROMOTIONS."

All who want to get in at low prices on a big mine in the making should buy KEORA without delay.

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Real profits, instead of rosy prospects, a genuine oil company, getting

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You still have a chance to buy the dividend paying stock at \$10,00 par. A chance to invest with a company when the element of risk is cut to a minimum. A company whose acreage is absolutely proven. You share in % of the oil. The company is paying 5% monthly dividends, next dividend payable January 15th to stockholders on record December 30th. You are investing with successful and reliable business men. Write for

FREE—We will have mailed to you free for 3 months, Up-to-the-Minute Oil News, giving the oil news from the World's Greatest Oil Fields. Get your name on our list.

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Dividend Notices.

THE TEMISKAMING MINING COM-PANY, LIMITED (No Personal Liability)

DIVIDEND NO. 25. NOTICE is hereby given that a Dividend of 4 per cent. (4%) on the issued capital stock of the Company, will be paid on the 31st day of January, 1920, to Shareholders of record at the close of business on December 31st, 1919.

By order of the Board,

M. P. VAN DER VOORT, Dated at Toronto, December 12th, 1919

LAKE SHORE IN NOVEMBER.

had an output of 570 tons, having a value of \$10,246, an average of \$1,798 a ton. A despatch from Kirkland Lake said that the output in question was considered fairly good, inasmuch as this mill product came almost exclusively from dump ore,

We Are Offering Shares in

GREAT STATE **PETROLEUM**

COMPANY TEXAS, Inc. \$10.00 Par Value

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163-7 Yon'ge St. Phone M. 6954. TORONTO.

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New York Cotton Exchange.
New York Produce Exchange.
Chicago Board of Trade.
Winnipeg Grain Exchange.
Toronto Standard Stock Exchange. STANDARD BANK BLDG.

We Maintain Statistical Department. Send Us Your Inquiries, LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES IN Write for Market Letter. Confederation Life Bidg., TORONTO,

E. R. C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

ESTABLISHED 1864. Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS
TORONTO.

Established 1889. LANGLEY & CO

CHARTERED ACCOUNTANTS, TRUSTEES, ETC. McKinnon Building, Toronto.

Wm. A. LEE & SON Real Estate and General Insurance Brokers.

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