Upward Move in Corn Prices The Feature of Grain Market

Wheat Fluctuates in Narrow Range and Makes Little Progress—Shorts in Corn Are Run In—Oats Higher.

CHICAGO, Feb. 21.—Corn to-day led an advance in all the principal staples on 'change. Storm-clogged railway facilities were chiefly responsible. Latest trading left corn with a gain of 5-8c to 3-4c, wheaf up 1-4c to 3-8c, oats varying from the same as last night to 1-4c higher and hog products slightly higher.

Snow whirling incessantly in full view of every speculator on the floor, with the tickers telling of 5,000,000 bushels of corn on track here, held back by switching difficulties in the railroad yards, furnished ample suggestion for the development of sentiment for a strong upturn in the price of corn. In addition, the big charts on the bulletin boards showed that the storm extended for hundreds of miles thru the producing belt, with below zero weather in Nebraska and the Northwest. This was interpreted to mean a necessity for unusual feeling to farm animals, and implied, too, a check to country marketing.

Wheat Receipts Fall Off.

Besides being influenced by the corn bulge, wheat received strength from Northwest advices that rural receipts were at last beginning to dwindle. The help from the snow to the winter crop further south was regarded as having been taken into account yesterday, but, nevertheless, acted somewhat as a bearish element, narrowing the results of sympathy with the firmness in coarse grain. Furthermore, there was pronounced weakness in Paris, due to increasing supplies thruout.

Sellers were scarce in the oats crowd. Prices followed corn. Upper and lower levels reached by May were 52 3-8c to 52c, with the close 1-4c up at 52 3-8c.

Packers bought provisions apparently deeming conditions, especially as to grain, suspicious for a lift all around. Pork was up 10c to 15c in the end, but other articles not to exceed 10c.

Northwest Receipts.

Receipts of wheat in cars at primary centres were as follows:

	To-day.	Week ago.	Year ago.
Chicago	65	73	..
Duluth	17	41	..
Minneapolis	253	197	..
Winnipeg	487	413	91

Holiday a year ago.

European Markets.

The Liverpool market closed to-day on wheat ¼d to ½d lower than yesterday, and corn ½d lower. Paris wheat closed unchanged, Berlin ¼c higher and Buda Pest ¼c lower.

Winnipeg Inspection.

Winnipeg receipts of wheat to-day, graded as follows: No. 1 northern, 17 cars; No. 2 northern, 52; No. 3 northern, 9; No. 4 northern, 92; No. 5 northern, 37; No. 6 northern, 44; feed, 42; rejected, 14; no grade, 30; winter wheat, 12. Oats receipts were 82 cars, as follows: No. 2 C. W., 29; No. 1 extra feed, 8; No. 1 feed, 2; No. 2 feed, 4; rejected, 1; no grade, 12. Barley, 24. Flax, 31.

Primaries.

	To-day.	Wk. ago.
Wheat—		
Receipts	575,000	556,000
Shipments	255,000	259000
Corn—		
Receipts	1,657,000	1,829,000
Shipments	255,000	288,000
Oats—		
Receipts	726,000	.....
Shipments	578,000	.....

Holiday this day last year.

ST. LAWRENCE MARKET.

Receipts of farm produce were light, owing, no doubt, to the stormy weather.—two loads of hay and one of grain.

Oats—One load sold at 52c per bushel.

Hay—Two loads sold at $18 for No. 2 and $22 for No. 1 hay.

Grain—		
Wheat, fall, bushel	$0 95 to	$....
Wheat, goose, bushel	0 93	....
Rye, bushel	1 10	....
Oats, bushel	0 50	0 52
Barley, bushel	0 95	....
Barley, for feed	0 65	0 75
Peas, bushel	1 10	1 12
Buckwheat, bushel	0 63	0 65
Seeds—		
Alsike, No. 1, bush	$12 00 to	....
Alsike, No. 2, bush	11 00	....
Red clover, No. 1 bush	13 50	....
Red clover, No. 2 bush	12 50	....
Timothy, No. 1, cwt	15 00	16 00
Timothy, No. 2, cwt	13 00	14 00
Hay and Straw—		
Hay, per ton	$20 00 to	$22 00
Hay, mixed	16 00	18 00
Straw, loose, ton	8 00	....
Straw, bundled, ton	17 00	....
Fruits and Vegetables—		
Potatoes, bag	$1 80 to	$1 90
Cabbage, per bbl	2 00	2 50
Apples, per bbl	2 00	3 50
Dairy Produce—		
Butter, farmers' dairy	$0 24 to	$0 28
Eggs, per dozen	0 40	0 50
Poultry—		
Turkeys, dressed, lb	$0 20 to	$0 23
Geese, per lb	0 14	0 16
Chickens, lb	0 14	0 17
Ducks, lb	0 16	0 20
Fowl, per lb	0 11	0 14
Fresh Meats—		
Beef, forequarters, cwt	$7 00 to	$8 50
Beef, hindquarters, cwt	11 50	13 00
Beef, choice sides, cwt	10 00	11 00
Beef, medium	8 50	9 50
Beef, common, cwt	6 50	7 50
Mutton, light, cwt	7 50	10 00
Veals, common, cwt	6 50	8 00
Veals, prime, cwt	12 00	13 50
Dressed hogs, cwt	9 00	9 50
Lambs, per cwt	12 50	14 50

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	$16 00	to $16 50
Hay, car lots, No. 2	14 00	15 00
Straw, car lots, per ton	8 00	9 00
Potatoes, car lots, bag	1 70	1 80
Turnips, per bag	0 40	0 50
Butter, separator, dairy, lb	0 34	0 35
Butter, creamery, lb. rolls	0 36	0 38
Butter, creamery, solids	0 37	....
Butter, store lots	0 32	0 34
Cheese, new, lb	0 16½	0 17
Honeycombs, dozen	2 50	3 00
Honey, extracted, lb	0 13	....
Eggs, case lots	0 35	0 38
Eggs, new-laid	0 45	....

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front street, Dealers in Wool, Yarns, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

No. 1 inspected steers and cows	$0 11½	to $....
No. 2 inspected steers and cows	0 10½	....
No. 3 inspected steers, cows and bulls	0 09½	....
Country hides, cured	0 11	0 11¼
Country hides, green	0 10	0 10½
Calfskins, per lb	0 12	0 15
Sheepskins, each	0 85	1 10
Horsehides, No. 1	2 00	3 25
Horsehair, per lb	0 23	0 35
Tallow, No. 1, per lb	0 05½	0 06¾

GRAIN AND PRODUCE.

There has been a decided falling off in activity local by during the last week and co-incident with the stagnation in dealings has come an easier trend to quotations. Prices yesterday showed no changes from the preceding day, but an easier disposition is plainly apparent, and only the comparatively small deliveries have prevented a further decline in the Ontario grain list.

Dealers report that the recent advance was somewhat overdone, and that the market is now paying the penalty for the undue extension. Wheat, barley and rye all are in poor demand, tho it is expected that a lower range of values would attract buyers. Canada western oats dropped half a cent a bushel, but otherwise than this there were no changes in the prices.

Local grain dealers' quotations are as follows:

Oats—Canadian western oats, extra No. 1 feed, 49½c; No. 1 feed, 48½c, lake ports; Ontario, No. 2, 46c to 46c; No. 3, 44c, outside points; No. 2, 47½c to 48c, Toronto freight.

Wheat—No. 2 red, white or mixed, 96c to 96c, outside points.

Rye—No. 2, $1.08 to $1.09 per bushel, outside.

Buckwheat—68c to 70c per bushel, outside.

Manitoba wheat — No. 1 northern, $1.13; No. 2 northern, $1.10; No. 3 northern, $1.06, track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, $5.50; second patents, $5; strong bakers', $4.90.

Barley—For malting, 95c to 96c (47 lb. test); for feed, 65c to 75c.

Corn—New, No. 3 yellow corn, all rail, from Chicago, 71c, track, Toronto.

Peas—No. 2, $1.15 to $1.25, outside.

Ontario flour—Winter wheat flour, $3.85, seaboard.

Millfeed—Manitoba bran, $25 per ton; shorts, $27; Ontario bran, $25, in bags; shorts, $27, car lots, track, Toronto.

TORONTO SUGAR MARKET

Sugars are quoted in Toronto, in bags, per cwt., as follows:

Extra granulated, St. Lawrence	$5 65
do. Redpath's	5 65
do. Acadia	5 60
Imperial granulated	5 50
Beaver granulated	5 50
do. Redpath's	5 25

In barrels, 5c per cwt. more, car lots, 5c less.

Winnipeg Grain Market.

	Op.	High.	Low.	Close.	Prev. Close.
May, old	100⅝	100⅝	100⅝	100⅝a	100⅛
May, new	100⅛	100⅝	100⅛	100⅝b	100⅛
July	101⅝	101⅝	101⅛b	101⅝a	101⅛

Oats—	To-day.	Yester.
May	43⅞	43⅝
July	43⅛	43⅛

Buffalo Grain Market.

BUFFALO, Feb. 21.—Spring wheat dull; No. 1 northern, carloads, store, $1.13¾; winter firmer; No. 2 red, $1.01; No. 2 red, 98c; No. 2 white, $1.

Corn—Steady; No. 4 yellow, 65¾c, on track, thru-billed.

Oats—Firmer; No. 2 white, 56¼c; No. 3 white, 55¾c; No. 4 white, 54¼c.

Barley—Malting, $1.22 to $1.25.

Minneapolis Grain Market.

MINNEAPOLIS, Feb. 21.—Close—Wheat—May, $1.04½; July, $1.05⅝ to $1.05¾; No. 1 hard, $1.05; No. 1 northern, $1.04½; No. 2 do., $1.02 to $1.02½; No. 3 wheat, $1 to $1.00½.

Corn—No. 3 yellow, 62c to 63c.

Oats—No. 3 white, 49c to 49½c.

Rye—No. 2, 87½c.

Bran—$25 to $25.50.

Flour—First patents, $4.90 to $5.20; second patents, $4.55 to $4.80; first clears, $3.30 to $3.65; second clears, $2.20 to $2.60.

Duluth Grain Market.

DULUTH, Feb. 21.—Wheat—Close—No. 1 hard, $1.05½; No. 1 northern, $1.04½; No. 2 do., $1.02½; May, $1.04 bid; July, $1.04⅝ bid.

Winnipeg Grain Market.

WINNIPEG, Feb. 21.—There was little or no improvement in the early hours in the wheat market. Winnipeg opened lower, and, there being rather an indifferent demand, the undertone was weak. Fluctuations were, however, very narrow, the bulk of the business being around $1.00¼ for new May.

The cash demand was reported fair, with some sales of No. 3 and No. 4 grades for export trade.

Oats were in demand at about the same prices as Tuesday, while flax advanced 3c over the close of Tuesday.

Wheat at the closing became stronger, closing ¼c higher for new May and ¼c up for July. The receipts continue heavy, 450 cars being in sight for inspection.

Cash grain: No. 1 rejected seeds, 86½c; No. 2 do., 85½c; No. 3 do., 81½c; No. 4 do., 74½c; No. 1 tough, 87c; No. 2 do., 86c; No. 3 do., 80½c; No. 4 do., 74½c; No. 5 do., 64½c; No. 2 red winter, 89c; No. 3 do., 87½c; No. 4 do., 82½c; No. 5 do., 70½c.

Oats—No. 2 Canadian western, 40½c; No. 3 do., 38c; extra No. 1 feed, 34c; No. 1 feed, 34½c.

Barley—No. 3, 64c; No. 4, 53c; rejected, 47c; feed, 46c.

Flax—No. 1 N.W., Manitoba, $1.83½; No. 1 Manitoba, $1.77.

MONTREAL PRODUCE.

MONTREAL, Feb. 21.—There was no improvement in the demand from European sources for Manitoba spring wheat for May-June shipment, but there was a fair enquiry from London for prompt shipments, which is difficult to fill on account of the scarcity of ocean room. A good local trade continues to be done in oats and American corn.

The flour market is fairly active and firm under a good demand from city and country buyers, but the export trade continues very quiet. Demand for millfeed is good, of which supplies are still very limited. Butter is quieter, but prices rule firm. Eggs fairly active. Provisions steady with a fair demand.

Corn—American No. 2 yellow, 74½c.

Oats—Canadian western, No. 2, 53½c to 54c; Canadian western No. 3, 51½c to 52c; extra No. 1 feed, 52½c to 53c; No. 2 local white, 51c to 51½c; No. 3 local white, 50c to 50½c; No. 4 local white, 49c to 49½c.

Barley—Malting, $1.04 to $1.05.

Buckwheat—No. 2, 72c to 73c.

Flour—Manitoba spring wheat patents, firsts, $5.60; seconds, $5.10; strong bakers', $4.90; winter patents, choice, $5.10 to $5.25; straight rollers, $4.65 to $4.75; do. bags, $2.15 to $2.25.

Rolled oats—Barrels, $5.05; bags, 90 lbs., $2.40.

Bran—$24; shorts, $26; middlings, $28; mouillie, $28 to $34.

Hay—No. 2 per ton car lots, $15 to $15.50.

Cheese—Finest westerns, 15¼c to 15½c; finest easterns, 15½c to 15c.

Butter—Choicest creamery, 33c to 34c; seconds, 32c to 32½c.

Eggs—Fresh, 38c to 40c.

Potatoes—Per bag, car lots, $1.70 to $1.80.

Dressed hogs—Abattoir killed, $10 to $10.25; country, $9.25 to $9.50.

Pork—Heavy Canada short cut mess, barrels, 35 to 45 pieces, $22.50; Canada short cut backs, barrels, 45 to 55 pieces, $22.

Lard—Compound tierces, 375 lbs., 8¾c; wood pails, 20 lbs. net, 8¾c; pure, tierces, 375 lbs., 11¾c; pure, wood pails, 20 lbs. net, 12½c.

Beef—Plate, bbls., 200 lbs., $14.50; tierces, 200 lbs., $21.50.

CHICAGO GOSSIP

Little Encouragement in Crop News—Wheat Sentiment is Variable.

J. P. Bickell & Co., received the following from Logan & Bryan:

Wheat—There was a net gain in wheat prices at the close to-day. It is safe to say that much of the firmness was borrowed from corn, especially late in the session. There was better firmness at Liverpool than the trade expected. The selling in the English market seemed to be based on the big Canadian receipts and favorable crop reports from this side. On the other hand, shorts covered there on lighter Argentine shipments than expected so far this week. It looks like a market which will take actual crop damage or a big revival in cash wheat demand to encourage bull operations or hold prices.

Erickson Perkins & Co. (J. G. Beaty) wired the following:

Wheat—The cash demand, both here and in the southwest was very quiet. Minneapolis reported only a fair demand there. Weather thruout the winter wheat belt is favorable with heavy snow pretty general. Trade was rather light all day; the market ruled rather dull and fluctuated within a narrow range. There was a general disposition to even up over the holiday.

Corn—The market ruled very firm all day on covering by shorts, as well as buying by local bulls on rough weather, which is likely to delay receipts. Farmers are selling nothing and roads are reported as being in bad condition.

Oats—There was only a light trade today and the market ruled quiet but steady within a narrow range. Cash demand was rather quiet, altho somewhat better than yesterday. However, the demand is likely to pick up again any day and with stocks in so small a compass we do not look for any decline.

Chicago Markets.

J. P. Bickell & Co., Standard Bank Bldg., report the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
May	99½	100¼	99½	99¾	99⅛
July	96⅛	96⅝	96⅛	96⅝	96⅛
Sept.	94	94⅛	93¾	94⅛	93⅞
Corn—					
May	67¼	67⅞	67¼	67⅞	67¼
July	67	67⅞	67	67⅞	66
Sept.	67	67⅛	67	67⅛	66⅞
Oats—					
May	52¼	52⅝	52¼	52⅝	52¼
July	47⅝	47⅝	47½	47⅝	47⅜
Sept.	40⅞	41	40¾	40⅞	40⅞
Pork—					
May	15.47	15.50	15.40	15.50	15.40
July	15.75	15.77	15.70	15.77	15.67
Ribs—					
May	8.57	8.57	8.55	8.57	8.52
July	8.62	8.62	8.57	8.62	8.57
Lard—					
May	8.95	9.05	8.95	9.05	8.95
July	9.10	9.20	9.10	9.20	9.12

Liverpool Grain Prices.

LIVERPOOL, Feb. 21.—Closing—Wheat—Spot, steady; No. 1 Man., 8s 7½d; No. 2 Man., 8s 5½d; No. 3 Man., 8s 4d; futures, steady; March, 7s 10d; May, 7s 4⅞d; July, 7s 4½d.

Corn—Spot, quiet and steady; American mixed, old, 6s 1d; do., new, 6s 4½d; do., new, kiln dried, 6s 7d; futures, easy; March, 5s 11½d; May, 5s 11⅝d.

Flour—Winter patents, 28s 3d. Hops in London (Pacific Coast), £9 17s to £10 15s.

Buffalo Live Stock.

EAST BUFFALO, Feb. 21.—Cattle—Receipts, 75 head; market, quiet and steady; prime steers, $7 to $8; butcher grades, $3.25 to $6.75; calves, receipts, 200 head; market active and steady; cull to choice, $5.75 to $10.25.

Sheep and Lambs—Receipts, 7000; market light and steady; choice lambs, $6.60 to $6.75; cull to fair, $5 to $6.50; yearlings, $5.35 to $5.85; sheep, $3 to $4.75.

Hogs—Receipts, 2550; market, active, 5c higher; yorkers, $6.40 to $6.60; pigs, $6.20; mixed, $6.55 to $6.60; heavy, $6.50 to $6.60; roughs, $5.25 to $5.85; stags, $3 to $5.25.

Chicago Live Stock.

CHICAGO, Feb. 21.—Cattle—Receipts, 14,000; market strong to 10c higher; beeves, $4.70 to $8.50; Texas steers, $4.50 to $5.65; western steers, $4.80 to $7; stockers and feeders, $3.80 to $6.10; cows and heifers, $2.10 to $8.40; calves, $5.50 to $7.75.

Hogs—Receipts, 43,000; market strong, 10c higher; light, $6.90 to $6.30; mixed, $6.95 to $6.35; heavy, $6 to $6.37½; rough, $6 to $6.10; pigs, $4.25 to $6; bulk of sales, $6.20 to $6.30.

Sheep and Lambs—Receipts, 20,000; market strong; native, $3.30 to $4.75; western, $3.60 to $4.80; yearlings, $4.80 to $5.75; lambs, native, $4.20 to $5.85; western, $4.75 to $6.90.

The Buffalo Association of Timiskaming Stockholders invite Toronto Stockholders who are opposed to the present administration to meet with them Friday evening, February 23rd, at the King Edward Hotel, at 8 p.m., in Room G. 45

Dead Men

The man lacking in the vital power nature gave him, debarred by weakness form functional enjoyment of his most important functions, merely a burlesque upon strong, robust, virile manhood, is, in a sense:

A Dead Man

Life has lost its zest, the gold of enjoyment is absent, it is not worth the price of the pain it cost to live. Every weak man knows this is true. Thousands of men in all walks of life restored to full manhood. Do not delay, but consult me to-day.

Strandgard's Medical Institute

Medical Director, Dr. G. M. Shaw

128 Yonge Sireet

Above Mr. Alive Bollard

Hours: 10 a.m. to 8.30 p.m.

Consultation Free. Phone M. 1930

Not a "sad" iron, but a "glad" iron.

THE electric iron has long since earned for itself a right to a place in the home. Where the housewife on ironing day used to travel miles, she now stands at the table and smiles. No more tiresome footwork, no more changing irons. The electric iron is self-heating—requires no waxing—and is hot always. Ironing is done in half the time with less than half the labor. An electric iron soon pays for itself in fuel saved, besides adding immeasurably to your comfort and convenience. Price $5.

A five-minute demonstration at our office will quickly convince you of the need of an electric iron. Or if you'll phone the *Comfort Number, Adelaide 404*, we'll be glad to send one to your home on 30-days' free tria

- - The - -

Toronto Electric Light Co., Limited

12 Adelaide Street East

MONTREAL LIVE STOCK

Cattle Hold at Firm Prices—Hogs in Good Demand.

MONTREAL, Feb. 21.—At the Canadian Pacific Live Stock Market the receipts of live stock for the week ending Feb. 17 were 625 cattle, 225 sheep and lambs, 1320 hogs and 650 calves, while the offerings on the market this morning for sale were 600 cattle, 100 sheep and lambs and 1350 hogs and 600 calves.

There was no further change in the condition of the market for cattle, prices being well maintained for good to choice stock at the advance noted earlier in the week, owing to the fact that the supply of such was only moderate, for which there was a good demand. The trade in common and inferior stock was slow and values for such rule about steady. A few choice steers sold at $7 to $7.25 and good at $6.50 to $6.75 per cwt. Choice butcher cows were rather scarce and in demand at $5.75 per cwt., which is an advance of 25c per cwt. There were no choice bulls on the market and the top price realized for the best stock was $5 per cwt. The trade on the whole was fairly active and a good clearance was made.

The market for sheep and lambs was very quiet, owing to the very limited supply of which the quality was only medium. The trade in calves was fairly active and prices ruled steady as the receipts were not in excess of the requirements.

The market for hogs was strong at the recent advance under a good demand and sales of selected lots were made at $7.35 to $7.50, and for small lots as high as $7.75 was paid per cwt., weighed off the cars.

Butchers' cattle, choice, $7 to $7.25; medium, $5.50 to $6.75; common, $3.50 to $5; canners, $2.75 to $3.25; choice cows, $5.50 to $5.75; medium, $3.75 to $4.75; bulls, $3.50 to $6; milkers, choice, each, $75 to $80; common and medium, each, $50 to $65; springers, $30 to $45.

Sheep—Ewes, $4.50 to $4.75; bucks and culls, $3.75 to $4.25; lambs, $6.50 to $7.

Hogs—F.o.b., $7.35 to $7.50.

Calves—$2.50 to $8.

TORONTO LIVE STOCK.

The railways reported 40 car loads of live stock at the City Yards, comprising 426 cattle, 1426 hogs, 391 sheep, 24 calves and 18 horses.

Trade at this market was very quiet, especially for cattle, of which 426 were on sale, and quite a number were left over for to-day's (Thursday) market. Prices in all departments were unchanged.

UNION STOCK YARDS.

Receipts of live stock at the Union Yards were 17 cars, comprising 70 cattle, 654 hogs, 27 sheep, 1 calf and 49 horses.

The Swift Canadian Company bought: 47 steers and heifers, 550 to 1000 lbs., at $5.25 to $6 per cwt.; 2 good cows, 1230 lbs., at $5.50; 6 cows, 1020 lbs., at $4; 33 lambs, 100 lbs., at $7.50; 1 calf, 180 lbs., at $7.50; 297 hogs, 181 lbs., at $6.75; 3 sows, 440 lbs., at $5.25.

Gunns, Limited, bought 169 hogs, 180 lbs., at $6.75.

Puddy Bros. bought 76 hogs, 190 lbs., at $6.75.

Rice & Whaley sold: Butchers—11, 1022 lbs. each, at $6.12½ per cwt.; 4, 958 lbs., at $5.80; 1, 1320 lbs., at $5.25; 19, 843 lbs., at $4.75; 1, 1130 lbs., at $4.75; 1, 990 lbs., at $4.75; 1, 720 lbs., at $4.75; 1, 1080 lbs., at $4.25.

Lambs—17, 94 lbs., at $7.50; 3, 70 lbs., at 85 per cwt.

Hogs—210, 184 lbs. each, at $6.75 per cwt.; 44, 182 lbs., at $6.75; 2 sows, 430 lbs., at $5.25.

American lambs—500, at $7 to $7.50.

Bought on order, one load of stockers.

Coughlin & Co. sold: Butchers—24, 960 lbs. each, at $6.10 per cwt.; 2, 1220 lbs., at $5.50.

SIR JAMES AND THE ALLIANCE.

Editor World: Of course Sir James Whitney was not overwhelmed by the importance of the "temperance" delegation this week. It would be well for the Liberal party and for the country at large if they recognized, equality with Sir James, the utter humbug of it all. Why should any government or party give heed or importance to such "representatives of the people" as constitute the active and working element of the temperance feeling in action? Look them over and you will find only professionals, hired men whose livelihood depends on this and similar misdirected agitators. Controller McCarthy seems to have shouldered Controller Hocken out of the limelight just now, but they are all the same—either making a living out of it or trading on the question for place or preferment.

Sir James Whitney never did a wiser thing than when he showed his contempt for the barefaced attempt to humbug him. A Liberal.

Ontario Club.

FEATURELESS DAY IN MONTREAL MARKET

Listless Trading Precludes Any Remarkable Changes—Laurentide Scores Advance to 163.

MONTREAL, Feb. 21.—Trading today was more listless and featureless than yesterday. The volume of trading was so light that prices changed among the active issues but slightly. Strength of Laurentide furnished an animated feature of interest, the paper company's stock making a jump of three points to a new high record of 163, with only 100 shares coming out. Before the close 165 was bid without any stock being supplied, sellers holding out for 167. At 163 in the last sale, the price was equal to 326 for the old shares of the company. The inactive Havana Electric preferred also made a sharp advance, selling at 110¼, as compared with 103 in the few sales made previously this year.

The usually active stocks, with the exception of Dominion Steel, were dead. Steel itself contributed only 450 shares to to-day's aggregate and moved thru a range of only ⅛ of a point. The price was 59⅛ thru the most of the transactions, but it slipped off to 59 in the last sale, leaving the price level with yesterday's close. The privy council's decision had no effect on Winnipeg Railway, the price remaining steady around 265. Total sales 2831 shares, of which 1250 were mining, and $26,000 bonds.

THE TRUE WALL STREET IS NEVER BEARISH

Often and loosely the assertion is made that Wall-street is bearish, writes the financial editor of The New York Evening Post. It never is, it can only be bullish; when it is not bullish it is despondent. It is never bearish, in the sense of wishing prices to fall. Only a small minority of Wall-street's people are ever bearish—a majority of speculators hated by everyone else in proportion as they are successful. Wall-street cannot subsist upon bear markets. It fattens on a bull market, and has to live up its fat during a bear market. No successful man in Wall-street is ever without securities. And seldom do you find an absolute bear—one without any securities on his hands to shrink—who does not look always for a big boom in stocks to follow the bear market. The American temperament is bullish. Nobody loves a bear.

Mining Brokers Fail.

Messrs. Rowland and Banks, stock brokers, formerly members of the Dominion Exchange, Limited, have been indefinitely suspended from the exchange. An assignment is likely to follow.

Measuring a River's Velocity.

The United States Geological Survey frequently receives letters inquiring for some simple method of determining the approximate flow of streams of small rivers. It is believed that the following instructions may be of some value to those who for any reason wish to determine the velocity or volume of a stream:

To ascertain the velocity of the stream choose a place where the channel is straight for 100 to 200 feet and has a nearly constant width and depth. lay off on the bank a line 50 or 100 feet in length, marking each end; then allow small chips to float down the stream, by one of the methods described below, noting the time required for these to traverse the distance laid off on the bank. The surface velocity in feet a second is obtained by dividing the distance in feet passed over by the float by the time in seconds it takes the float to travel this distance. The average of several such determinations will give the mean surface velocity of the stream. This result multiplied by the co-efficient 0.80 gives very nearly the mean velocity of the stream.

Mawson Gets Vancouver Contract.

OTTAWA, Feb. 21.—Thos. H. Mawson, the British landscape artist, who addressed the Canadian Club of Ottawa a few months ago, has been appointed by the City of Vancouver to lay out Stanley Park there, according to news received here to-day.

Stanley Park contains about 900 acres and is one of the finest in the world.

Spasms of Coughing

And Frantic Gasping for Breath Common to Bronchitis and Asthma.

DR. CHASE'S SYRUP OF LINSEED AND TURPENTINE

Both bronchitis and asthma are diseases of the nerves as well as of the bronchial tubes, and for this reason only slight irritation or excitement is required to bring on the terrible coughing spells and frantic gasping for breath.

There is nothing like Dr. Chase's Syrup of Linseed and Turpentine to bring relief to sufferers from bronchitis and asthma.

It soothes the irritated nerves, eases and prevents the attacks of coughing and enables the system to throw off the disease. In fact, the great popularity of this medicine is largely due to its success in curing bronchitis and severe chest colds.

Since permanent recovery depends largely on getting the nervous system thoroughly restored, Dr. Chase's Nerve Food is of the greatest assistance in revitalizing the wasted nerve cells. This combined treatment is ideal as a cure for bronchitis and asthma, for, while the Linseed and Turpentine brings relief to the organs of respiration, the Nerve Food restores the body to full health and strength, and enables it to fight off disease.

There are many imitations of Dr. Chase's Syrup of Linseed and Turpentine. The portrait and signature of A. W. Chase, M.D., are on every bottle of the genuine; 25c a bottle, at all dealers, or Edmanson, Bates & Co., Limited, Toronto.

The Standard Bank of Canada

The Thirty-Seventh Annual Meeting of the Standard Bank of Canada was held at the Head Office of the Bank, 15 King Street West, on Wednesday, February 21st, 1912, at 12 o'clock.

Amongst those present were: John Neelands, Stephen Noxon, Wm. Crocker, W. W. Tamblyn, C. M. Grapton, Hy. Swan, J. K. Niven, Wm. A. Harvey, Dr. Armstrong, W. C. Crowther, Thos. Gilmour, T. H. Wood, E. A. Bog, F. D. Brown, G. B. Strathy, G. P. Scholfield, Thos. Meredith, R. C. Babbitt, S. Nordheimer, Dr. Chas. O'Reilly, W. C. Boddy, F. Wyld, F. W. Cowan, W. F. Allen, T. H. McMillan, J. E. Baillie, Arch. Foulds, Lieut.-Col. C. A. Denison, Major Michie, R. H. Cosbie, Dr. F. LeM. Grasett and J. S. Loudon.

On motion, the Vice-President, Mr. Frederick Wyld, occupied the chair, and Mr. E. A. Bog, the Chief Inspector, acted as Secretary to the meeting.

The following report was submitted:

The report of the affairs of the Bank at the close of its Thirty-seventh year, ending the 31st January, 1912, reflects a substantial growth in all branches and indicates that its funds have been employed at remunerative rates during the year.

The net profits, after making provision for Bad and Doubtful Debts, Rebate of Interest on unmatured Bills under discount, Exchange, Cost of Management, etc., amount to $381,601.10, being at the rate of 19.08 per cent. per annum. This amount, added to the balance brought forward from last year, makes the sum of $436,383.58, which has been appropriated as follows:

Three Quarterly Dividends at the rate of 12 per cent. per annum	$180,000.00
One Quarterly Dividend at the rate of 13 per cent. per annum	65,000.00
Transferred to Officers' Pension Fund	10,000.00
Written off Bank Premises	20,000.00
Transferred to Reserve Fund	100,000.00
Balance of Profit and Loss Account carried forward	61,383.58
	$436,383.58

It is with regret that your Directors have to record the death during the year of Mr. W. R. Johnston, who had been a valued member of the Board for many years.

Branches and sub-branches of the Bank were opened during the year at Eagle Place, sub-branch to Brantford, Ont.; Crescent Heights, sub-branch to Calgary, Alta.; Lamont, Alta.; Locust Hill, sub-branch to Markham, Ont.; Mundare, sub-branch to Lamont, Alta.; Penhold, Alta.; Riceton, sub-branch to Lajord, Sask.; Waseca, sub-branch to Maidstone, Sask.; Hillsdale, sub-branch to Elmvale, Ont.; Shannonville, sub-branch to Belleville, Ont. Branches at Ossington Avenue and Broadview Avenue, in Toronto, will be opened when the premises, now under construction, are completed.

The usual careful inspection of the Head Office and Branches has been made during the year and the various members of the staff have discharged their duties efficiently.

W. F. COWAN, President.

GENERAL STATEMENT

LIABILITIES.

Notes in circulation		$ 1,992,358.00
Deposits bearing interest (including interest accrued to date)	$25,279,801.47	
Deposits not bearing interest	4,837,068.41	
		$30,116,869.88
Former dividends unclaimed		459.00
Dividend No. 85, payable 1st February, 1912		65,000.00
Due to other banks in Canada		403,603.87
		$32,578,290.75
Capital	$2,000,000.00	
Reserve Fund	2,600,000.00	
Rebate of interest on Bills Discounted	71,643.45	
Balance of Profit and Loss Account carried forward	61,383.58	
		$ 4,733,027.03
		$37,311,317.78

ASSETS.

Gold and Silver Coin	$ 532,058.14	
Dominion notes, legal tender	3,086,664.00	
		$ 3,618,722.14
Notes and Cheques on other banks		1,638,771.30
Due from other banks—		
In Canada		246,026.03
In United States		165,748.69
In Great Britain		530,246.41
Dominion Government and other first-class bonds		2,642,194.88
Loans on call on Government, Municipal and other bonds and stocks		1,906,845.00
		$10,558,553.50
Deposit with Dominion Government for security of note circulation		100,000.00
Bills discounted and advances current		25,325,083.28
Notes and bills overdue (estimated loss provided for)		72,585.40
Bank Premises		$97,842.13
Real Estate other than Bank Premises		24,400.00
Other Assets not included under the foregoing		32,853.47
		$37,311,317.78

GEO. P. SCHOLFIELD, General Manager.

Toronto, 31st January, 1912.

The Vice-President, in reviewing the report and statement, commented upon the continued progress made by the Bank during the year, special attention being called to an increase in deposits of over $3,700,000, the total now being $30,116,869.88, and that the Bank was now paying its shareholders 13 per cent. per annum.

The usual resolutions were passed, and the following Directors were elected for the ensuing year: W. F. Cowan, Frederick Wyld, W. F. Allen, Wellington Francis, K.C., F. W. Cowan, H. Langlois, and T. H. McMillan.

At a subsequent meeting of the Directors Mr. W. F. Cowan was elected President and Mr. Frederick Wyld, Vice-President.

PATCHING MOROCCO TROUBLE

France and Spain Agree on Vital Questions Affecting Territory.

MADRID, Feb. 21.—(Can. Press.)—The negotiations proceeding between France and Spain on the subject of Morocco have been further advanced by Spain's definite acceptance of several French proposals.

The first of these is that all questions relative to the accord between the two countries shall be subject to arbitration. The second provides for the unification of the customs. The third is an understanding by which Spain does not abandon any of her rights thruout the zone which will eventually be ceded to her by France. The fourth arranges for a revision of the Madrid accord relative to the protection of the natives of Morocco.

The questions of railroad and territorial compensations have not yet been settled.

THE SHEEP INDUSTRY.

The government commission to enquire into the sheep industry states that Canada has barely 2,000,000 sheep as compared with 61,216,000 in the United States, 67,000,000 in Argentina, 31,852,777 in Great Britain and 135,096,685 in Australia and New Zealand.

Canada imports about six million pounds of wool, vast quantities of woolen goods and of mutton yearly, which ought to be produced in the country.

Canadian sheep as a rule are indifferently bred, poorly housed and poorly fed. Wool is badly washed and marketed without system. The demands of the market for lamb and mutton are large and insistent but are disregarded.

In all the other provinces the ravages of dogs are complained of, and in the west the coyotes, while in Great Britain the dog laws are very sim