Better Sentiment in Relation to Porcupines---Prices Higher

Porcupines Develop Better Tone Advances Follow Thruout List

Hollinger Leads Upward Movement in Gold Mining Stocks-New York on Buying Side-La Rose Leads the Cobalts. PRICE OF SILVER.

Bar silver in London, 241/2d oz. Bar silver in New York, 521/2c oz. Mexican dollars, 45c.

Standard Stock Exchange.

Toronto Stock Exchange Curb.

Dominion Exchange.

10

CAPTURED BURGLAR.

BROCKVILLE, Aug. 29 .- (Special.)-

A series of burglaries in Brockville

lately have been traced by the police

Op. High. Low. Cl. Sales.

Op. High. Low. Cl. Sales.

91/2 91/2

251/4 241/2 241/2 25 241/2 241/2 701/2 671/4 701/2

13% 141/2 13 13

Beaver Coronation Chambers

Coronation Dome Ext. Gt. North.

do. b. 60.... U. P. Cobalt...

Op. High. Low. Cl. Sale

World Office,
Tuesday Evening, Aug. 29.
Porcupine stocks experienced one of their characteristic rallies to-day, the market developing an all-round firmness and prices responding easily to a broader purchasing demand, with ad-

New York buying was the influence attributed by local trokers for the ad-

attributed by local trokers for the advance, large orders having been received over the wires for the general favorites, and the whole list being carried up in sympathy with the higher prices for the leaders.

Hollinger led the upward movement, these shares showing an advance of 25 points over last night at the opening of the market. Early sales were made around \$10.20, and this also proved the high point for the day, with a few blocks of the stock changing hands at a smal decline from that price.

An advance of 13 points in Rea was set down as short covering by the shorts in New York. A good deal of stock has come out lately from the American metropolis, and the idea has frequently been expressed that much of

American metropolis, and the idea has frequently been expressed that much of this represented operations on the short side. On this ground the movement to-day was a purely natural one.

The cheaper Porcupines followed the example of the bigger issues, and Dome Extension. Vipond, Swastika, Preston and Porcupine Central were all higher. Foley-0'Brien sold above par for the first time in a week, and closed at \$1.02 bid.

The Cobalts were quietly firm, with strength in Beaver, which sold up over a point to 46, and in La Rose which touched \$3.90, an advance of 15 points touched \$3.90, an advance of 15 points for the day. This latter movement was due to increased dividend predictions. The directors meet on Sept. 18 to take dividend action, and considerable agitation is under way for a bigger payment. Kerr Lake 4.25 4.10 4.60 4.30 Littlé Nip. 4 3% 4½ 3½ McKinley 165 1.00 Niplesing 7.85 7.80 7.75 7.50 Nova Scotia 12½ 10½ 11 ... Ophir down to \$4.10, a new low for the movement.

The market closed firm, and with a better tone in evidence than for some days. The idea is expressed that should the speculative movement broaden out to any extent, further advances will follow, and sentiment is consequently

PROVINCIAL TO SHIP.

The Provincial mine at Cobalt will make its third shipment of the year from the property this week. The car will carry ore running between 1600 and 2000 ounces to the ton. The last shipment from the mine was made in. shipment from the mine was made in June, when a 30-ton car of 1200-ounce ore was sent out. The shipment in March contained 800 ounce ore. This makes the fourth car sent out from the mine since Capt. Reddington took the management.

Set North March Capt. Reddington took the management.

GOWGANDA TO THE FORE.

being brought out of the O'Brien and Millerette in this camp, and last week the former mine shipped a 19-ton car that netted something over \$38,000. This means that the ore was over 4000 ounce stuff. A 10-stamp mill is in operation on the Millerette and 150 men are en-gaged on the two properties.

RED SQUIRREL LAKE

Excellent Assays Obtained on Timagami Reserve Property.

Joseph Marchessault of Montreal writes that he has received an excep-tionally good assay from his claims in the Red Squirrel Lake district in the Temagami forest reserve. The assay gives \$122 a ton in silver values, while there is also \$15 to the ton in

NEW VEIN ON TIMISKAMING.

A special wire last night from Mr. Norman Fisher, in charge at the Timskaming Mine at Cobalt, reported that hey had made an excellent discovery t the 575 foot level, having run into Norman Fisher, in charge at the Tim-iskaming Mine at Cobalt, reported that they had made an excellent discovery at the 575 foot level, having run into a two foot vein patched with high grade ore. Up to last evening the new find had been drifted on from eight to

A NEW OIL FIELD.

Recent exchanges from Denver, Col., report promising developments in the new Rangely oil district, in Rio Blanco County, 368 miles west of Denver. Oll in paying quantities is stated to have been struck in at least 50 wells, with the cap rock penetrated at 1002 feet. Rangely was mentioned in one of the bulletins of the United States geological survey some time ago, but attracted only casual notice, and it is only this year that any material development Cham. Fer. work has been done. The district is two days' stage from the railroad, but a railway line is already headed for

ELDORADO VEIN WIDENING.

A special report from Porcupine last night stated that the last shot on the Eldorado property had widened the vein ten inches, and that it was composed of healthy quartz with every indication of carrying good values at La Rose ...
depth. The shaft work is proceeding Little Nip.

GOOD VALUES AT LARDER.

A report from Larder Lake bears out ecent advices of excellent values berecent advices of excellent values being obtained there. The report says Tisd latest, and most striking instance is an assay report from the provincial assayer at Belleville, Ont., on some samples taken from the bottom of a twelve-foot shaft of the Seymour Mine Blanche River, Larder Lake. The assay shows: Quartz and serpentine,

	c mon pr		
			F
Ø		Oz.	To
Gold		2,32	\$46
Silver		8.00	4
	. F=4		_
Total value	nor ton	1 6	\$50

to John Healey and W. Burns, two local characters. The capture of Hea-Connaught Sails October 6. ley has been effected, and he makes LONDON, Aug. 29.—(C.A.P. Cable). a clean breast of his wrong-doing, while structural material is holding well, business in other branches is naught sail to Canada Oct 6, after parties to whom it was sold for whis-

visiting their majesties at Balmoral. key. Burns is still at large.

PORCUPINE OPTIMIST INDIGENOUS TO SOIL

And Captain Prout, M. E., is One of the Best of Them - His Ideas of the Camp.

One of the best known figures in the Porcupine camp is Capt. J. W. Prout.

"Porcupine is once more back into its regular stride," said he, "and is making material progress such as it never before equalled. In the short time since the fire so nearly wiped out the whole camp, a new Porcupine has arisen, and the new promises to far and above surpass the old.

"The most noticeable feature of the camp to-day is the tremendous activity which is in evidence, both in mining and building. Thousands of hammers are at work and the camp is building up to an extent which none of us, even the most enthusiastic, thought

us, even the most enthusiastic, thought possible. Lumber and other building materials are going in just as fast as the railroad can lay them down, and are seized upon at once by contractors and miners, who are ready and waiting before the wherewithal to build

arrives on the scene." "What is the most noteworthy occurrence of the past month?" the captain was asked.

"I would say that the big discovery on the Dome eclipses everything else."
he replied, without a moment's hesitation. "You see the find is one of 33/2 if not the, greatest showing in the 95 90 camp, and since its discovery everyone
71 70½ 70½ 70½ 70½ The Big Dome showing is a veritable
11½ 10 12 10 sidewalk, and all that has been said
105 102 104 100 about it fails to do it justice. The Big Dome showing is a veritable sidewalk, and all that has been said

about it fails to do it justice. "I would compare it to the sensational silver sidewalks of Cobalt. It is many feet wide and the streaks of ore run two and three inches in width. The best way I can describe it is to say that it looks just as if someone had taken a cauldron of liquid sold and poured it over the ground. It was stripped for 60 feet up to the time when I left the camp, and was still continuous. Western mining men who have looked it over say that they have never seen anything like it. The vein is mak-

ing for the Dome Extension line."
Regarding the new find on the Mulholland property, Capt. Prout said that they had run into an eight-inch vein in a 30-foot cross-cut at the 100-foot level. They had nothing on the claim of any account before, and the discovery was just a piece of blind luck such as seems to characterize many of the rich finds in the Porcupine.

Capt. Prout is highly enthusiastic over prospects in Shaw Township, which he says will prove a veritable wonder as development is carried further. On the Plummer Syndicate holdings they are sinking test pits and getting after the leads so as to thoroly examine the claims on the surface. Values have been found across a huge dyke, these running from \$2.70 to \$3 in gold to the ton. Free gold can be panned right across the dyke. The company has three claims in all, and the ore body, as at present indicated, runs about 300 feet in width, being apparently a continuation of the Porcupine and Hudson Bay leads. The property is situated about four miles south of

STEADY PROGRESS

Golden City. '

Mark Harris Sees Promising Future For Percupine-Has Extensive Interests.

No mention of the prominent figures in Porcupine mining circles would be complete without the inclusion of Mr. Mark Harris of Buffalo, who has been identified with the gold mining camp from its inception, and who has extensive interests in some of the morpromising properties in the district. having just returned from a trip of severa weeks into Porcupine, where he inspected the work in progress on his large holdings.

Interviewed by The World, Mr. Harris said that conditions were highly Mr. Harris was in the city yesterday,

ris said that conditions were highly servative Porcupiners who has ever come out of the camp, indeed he rather

errs on that side than towards any other. He is a large holder of claims in south Tisdale and Deloro, and is heavily interested in the Sociate Mines Limited, a company which owns five claims in Deloro, adjoining the famous

JOSEPH P. CANNON Powell property. The company has been doing active development work for some time, and has met with promising results.

STEEL OUTLOOK NOT PROMISING

of one of the principal independent iron and steel companies says in reference to an enquiry regarding the gen-eral conditions of the industry, that is not altogether promising.

Consider the opportunity presented by the sale at public auction of lots in the carefully-selected, beautifully-situated, healthful terminus of the Porcupine branch of the Temiskaming & Northern Ontario Railway—the industrial and residential hub of the Porcupine mining

"TIMMINS"

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LIMITED or on the property. or Aura Lake P.O.

"I WILL GIVE \$5000

to the man who can tell me whether there is to be a real Porcupine boom and when," said a prominent mine operator a few days ago at the King Edward Hotel.

He may find out all that mortal man knows by reading "THE LETTER ON PORCUPINE" and save his five thousand dollars.

Exaggeration and niotous language are not to be found in this letter, but it does state forcibly and clearly the reasons for an inevitable share boom of tremendous proportions, noting carefully the drawbacks that are now being encountered, and concluding with a well-poised market opinion regarding the popular stocks. If money is to be made in Porcupine our readers will share liberally in the distribution of profits.

We will be glad to furnish special reasons for buying the following stocks on all recessions for profits of from 25 per cent. to 60 per cent. within the present month:

Rea, Dobie, Preston, Hollinger, Vipond, Dome Ex. Send your address to-day if desirous of keeping in close touch with the real Porcupine situation.

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Correspondence solicited; information freely furnished on Porcupine and Swastika securities.

Bank references as to our integrity and responsibility.

SITUATION IS CLEARING

The stitution in respect to the Porcupine market is clearing, and as soon as the speculation broadens prices will undoubtedly take a sharp advance. There has been a taking on of short contracts, and the upward movement will follow just as soon as covering operations are started. We look for materially higher prices this fall, and strongly advise the purchase of the better Porcupines on each and every reaction. We are especially favorable to Dome Extension and Eldorado, and believe that the latter affords as good an opportunity as anything in the list.

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FORTNIGHTLY MARKET LETTER CORRESPONDENCE SOLICITED

J. M. WILSON & CO., Brokers promising in Porcupine, and that the camp was making steady progress to-

REA MINES

JOSEPH P. CANNON. Member Dominion Stock Exchange

Phone M. 648 Rooms 109 111 14 KING STREET EAST.

Little Damage From Frost.

WINNIPEG, Aug. 29.—The report of the Canadian Northern Railway relative to crop conditions in the west was cent. of the crop is in shock. Cutting tive to crop conditions in the west was most anxiety was felt, the report beissued to-day and shows that harvesting is general and that very little
damage has resulted from the frost.

The results of the results In some districts as much as 90 per ture.

\$5000

Wanted for the purpose of developing and taking out the first car of ore in a first-class silver proposition. Liberal terms to right party. Box 41, World.

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A few good Mining Claims for sale.

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Office at Porcupine Assay Office, of Portsville, Porcupine.

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> CORMALY, TILT & CO. PORCUPINE STOCKS Full information furnished. Orders refully executed.

32-34 East Adelaide St., Toronto. ed MADE IT HOT FOR EDITOR

Mistaken Idea of Dr. Creighton's Stand on Reciprocity Gaused Friction.

Friends of Dr. W. B. Creighton, editor of The Christian Guardian, are having considerable fun at his expense. They know he is against the reciprocity measure, but many readers of The Guardian do not, and when

ers of The Guardian do not, and when the editor reprinted a letter received from J. B. McCubbin of Three Falls, Alta., taking him to task for his supposed tendencies towards the Liberals' cause, the fireworks started. Many Guardian readers who could reach him by phone or in person expressed themselves along the line of the letter very forcibly.

The genial doctor at first treated the matter as a joke, but he was soon compelled to "come out of the woods" with his politics, which he did, assuring them he was a Conservative. This seemed to stitisfy the belligerents and now everything is serene around The Guardian office. In the meantime, his close freinds still take a poke at him about being considered a Liberal.

Far Fling Controllers.

The board of conrtol did not meet yesterday; reason, absence of three of the members. Controller Spence is now on his way to Holland to attend an international anti-alcoholic convention; Controller Church is attending the meeting of the Canadian Municipal the meeting of the Canadian Municipal Association in Quebec, and Controller Hocken is spending a vacation at

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STOCK WANTED or any part of 32 shares PEOPLE'S LOAN OF LONDON. J. E. CARTER, ed : 1 Investment Broker - Guelph, Ont.

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COOK & MITCHELL, Barristers, Solicia tors, Notaries, etc., Temple Building, Toronto; Kennedy's Block, South Porcus pine. GRAY & GRAY, Barristers, Notaries, etc., Porcupine and Matheson. Head office, 304 Lumsden Building, Toronto. ed

NORT 41/2

Mat Interest At an

Wood. LON

MERGER INTERES

City Dairy Co Price & Sor Stoc

Another merge in Toronto was day with the am Dairy Co., Limit into an agreemen Limited, to pure of that company consolidation of consolidation of concerns in the concerns in the The City Dairy of the preferred the capital stocklimited, and whees on the first will be no chang Thomas Price to of the new dep The notice of its shareholders lows:

Your directors this purchase is respects it will personal in operation, and is plans of the Citforn its foundationsuring the best to as large a protion of Toronto a avail themselves will be some ecotion, and the distinct of the control of the con peween the Cit Price & Sons, been maintained

In addition to City Dairy

\$30 per share o the rate of sever

only preference holders of the Ci of record on the linst, are entitled Allotments will instance, as near prion to the shers on the even Should any shar allotment they veable, be allotted of those desiring rate shares.

Shareholders a net profits for the of this year show

Steel Corp Higher

But Better Price

MONTREAL.A market continued day with business The only feature buying of Stee which displayed advancing to 52½ off to 51¼, with 51½ asked at the cific, after recove 229¾, and closed 229¼ with 228 bit at 131. Montreal ing at 225½, wiff Montreal Power Railway was st 59, with 58% bid Rails sold at 132,

Trust

CAPIT Consult Yo

JAM