

Of Government revenues, the tariff is estimated to yield \$160,000,000 this year, and is estimated to yield \$190,000,000 next year; and the question is, What would I do about the tariff if I had supreme power?

First, my aim would be to keep free of duty the necessities of life used by the many, and to tax highly the luxuries of the few. The masses who wear and consume home products I should not tax, but the luxurious man and woman of fashion: who will wear at whatever cost the fine woollens and the exquisitely fine silks and the delicately fine linens of Europe should pay the tariff duties. This small rich class under the new tariff would be made much more fashionable by paying perhaps double the present duties. The American masses who use American tobacco and cigars should find no higher tax upon these than at present; but the rich and luxurious gentlemen whose delicate nostrils require the perfume of the Havana, should become more profitable to the State by paying at least double the present duty. The champagne and rare old wine drinkers and purchasers of rare old or rare new foreign china and glass, perfumeries, and similar articles *de luxe* should be able to boast with perfect truth of their enhanced value. It should never be forgotten that imported articles are used by the rich few, and home products by the masses.

The increased duties proposed upon foreign articles