

THE SENATE OF CANADA

BILL S-12.

An Act to incorporate Pacific Standard Life Insurance Company.

- Preamble. **W**HEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5
- Incorporation. **1.** Harry J. Seed, insurance executive, J. M. Burnett, insurance executive, Esmond Lando, solicitor, and Clifford T. Ruddell, insurance executive, all of the city of Vancouver, in the province of British Columbia, Joseph N. Mitchell, 10 insurance executive, Edward D. Mitchell, insurance executive, and Henry Attias, attorney, all of the city of Los Angeles, in the state of California, one of the United States of America, together with such other persons as may become shareholders of the company, are hereby incorporated under 15 the name of Pacific Standard Life Insurance Company, hereinafter called "the Company".
- Corporate name.
- Provisional directors. **2.** The persons named in section 1 shall be the provisional directors of the Company.
- Capital stock. **3.** The capital stock of the Company shall be one million 20 dollars, divided into shares of one hundred dollars each.
- Subscription and payment before commencing business. **4.** The Company shall not commence any business of insurance until at least five hundred thousand dollars of its capital stock has been bona fide subscribed and at least that amount paid thereon, together with a contribution to 25 surplus of five hundred thousand dollars.
- Head office. **5.** The head office of the Company shall be in the city of Vancouver, in the province of British Columbia.