

should have the power, nevertheless, of paying the whole debt by giving three months notice.

That the "Credit Foncier Bank" should be invested with full power to collect outstanding debts by proper process of law.

That until the mortgage system of the country be thoroughly reformed, the "Crédit Foncier Bank" should have at its disposal the means of ascertaining what privileged claims may still exist on properties on which mortgages may be offered to it, and should also possess the right of extinguishing them, promptly, simply and economically.

And your Petitioners, as in duty bound, will ever pray, &c., &c., &c.

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The proposal of the St. Hyacinthe Convention may be properly classed under the following heads:—

1st. The advisability of establishing a *Banque de Crédit Foncier* upon a solid basis, to meet the wants of the rural population of Lower Canada.

2nd. The nature of the organization of the proposed Bank.

3rd. Should the Provincial guarantee be granted to the Bank on the terms proposed, or if not, on what terms; or should that guarantee be refused?

4th. If the guarantee were granted, should Government be allowed the direction of its operations, or should the power reserved be simply one of supervision to keep the institution within the limits of its charter?