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00 54 The Trustees have also made advantageous purchases of property, which yield profitable returns; and they have also erected several houses, which are all under lease.

The Trustees feel aggrieved by the Report of the Inspector in the parts of it to which they have referred. They have answered the charge of extravagance which he properly made against them upon the erroneous figures which were given to him. And they hope, as they believe, they have fully established their economical management in all matters on which they can exercise their own independent judgement. They believe also that they have satisfactorily answered the other charges, objections and observations which have been unjustly made against them, and against the Hospital which they represent; charges which must operate greatly to the injury of the institution, unless they are promptly and effectually answered.

The Trustees have been obliged to meet these charges. They desired to do no more than to meet them. They have no wish to make any unjust comparisons, nor to reflect unnecessarily on any one. Their purpose has been defensive merely. The public had the right to require of them, as representatives of so important a charity, some explanation by way of answer to the serious charges which have been laid officially against them, or that they should surrender the Trust which, it is imputed, they have not fitly administered.

By order of the Board.

J. W. BRENT,

Secretary.

COMMITTEE ROOM, Toronto, 14th Jan., 1871.

The Trustees regret they have not been able to publish their answer at an earlier day.