

Questions on the Order Paper

[Translation]

QUESTIONS ON THE ORDER PAPER

(Questions answered orally are indicated by an asterisk.)

Mr. Doug Lewis (Parliamentary Secretary to President of the Privy Council): Mr. Speaker, the following questions will be answered today: 541 and 542.

[Text]

SUPPLEMENTARY RETIREMENT BENEFITS ACCOUNT

Question No. 541—Mr. McKinnon:

1. With respect to the 1984-85 Supplementary Retirement Benefits Account how much was paid (a) into it by members of the Canadian Armed Forces (b) into it by public servants (c) into it by the Government (d) into it as interest (e) out of it to retired members of the Armed Forces or their beneficiaries?

2. What was the balance in the account at year end?

Mr. Paul Dick (Parliamentary Secretary to President of the Treasury Board):

Supplementary Retirement Benefits Account 1984-1985
(in millions of dollars)

	PSSA	CFSA	RCMPSA	Other	Total
Balance March 31, 1984	1,440.2	399.2	100.9	7.1	1,947.4
Receipts					
Employee contributions	93.3	22.5	6.1	0.7	122.6
Employer contributions	93.7	22.5	6.1	0.6	122.9
Interest	192.8	53.2	13.4	0.8	260.2
Transfers	0.1				0.1
	379.9	98.2	25.6	2.1	505.8
Disbursements					
Annuities*	19.7	4.4	0.3		24.4
Gratuities, Residuals	0.4				0.4
Withdrawals	7.9	2.0	0.3	0.2	10.4
Transfers	0.5	0.1			0.6
	28.5	6.5	0.6	0.2	35.8
Balance March 31, 1985	1,791.6	490.9	125.9	9.0	2,417.4
CRF Charges*	421.4	236.0	18.2	7.9	683.5

*Benefits paid in respect of a former contributor are charged to the Account only until their accumulated total equals the aggregate of all amounts credited to that Account in respect of that person. Supplementary benefits paid in excess of that aggregate are then charged to the Consolidated Revenue Fund (CRF).

SUPERANNUATION ACCOUNTS

Question No. 542—Mr. McKinnon:

With respect to the 1984-85 Superannuation Accounts for the (a) Canadian Forces (b) Public Service how much was paid (i) into it by members (ii) into it by the Government (iii) into it as interest (iv) out of it to retired personnel or their beneficiaries (v) what was the balance in the account at year end?

Mr. Paul Dick (Parliamentary Secretary to President of the Treasury Board):

(a) Canadian Forces Superannuation Account: 1984-1985

(i) Member contributions	\$ 119,846,665
(ii) Government contributions	\$ 212,109,856
(iii) Interest*	\$ 1,125,115,220
(iv) Annuities	\$ 362,822,818
(v) Account balance March 31, 1985	\$13,351,721,682

(b) Public Service Superannuation Account: 1984-1985

(i) Member Contributions	\$ 516,903,178
(ii) Employer Contributions:	
Government	\$ 372,905,203
Crown Corporations	\$ 121,979,063
Total	\$ 494,884,266
(iii) Interest*	\$ 1,615,140,017
(iv) Annuities	\$ 637,363,120
(v) Closing Balance March 31, 1985	\$19,919,638,902

*The accounts earn interest quarterly at a rate determined as if the excess of receipts over disbursements each quarter since the accounts were established had been invested in Government of Canada 20-year bonds. In effect, the quarterly rate is based on the weighted average yield of all investments over the previous 20-year period.

Some interest earnings in excess of the rate used in the most recent actuarial reports on the accounts (6.5 per cent per annum) have not been credited to the accounts, but rather have been used to offset the cost of amortizing actuarial deficiencies that arise mainly as a result of annual salary increases. These amounts are as follows for 1984-85:

Canadian Forces Superannuation Account	—\$202 million
Public Service Superannuation Account	—\$356 million

[Translation]

Mr. Lewis: I ask, Mr. Speaker, that the remaining questions be allowed to stand.

Mr. Deputy Speaker: The questions enumerated by the Parliamentary Secretary have been answered. Shall the remaining questions stand?

Some Hon. Members: Agreed.

GOVERNMENT ORDERS

[English]

PARLIAMENTARY EMPLOYMENT AND STAFF RELATIONS ACT

MEASURE TO ENACT

The House resumed from Thursday, April 24, 1986, consideration of the motion of Mr. Hnatyshyn that Bill C-45, an Act respecting employment and employer and employee relations in the Senate and House of Commons, be read a second time and referred to a legislative committee, and the amendment of Ms. Copps (p. 833).

Hon. William Rompkey (Grand Falls—White Bay—Labrador): Mr. Speaker, I rise to support the amendment moved by my colleague, the Member for Hamilton East (Ms.