# Social Credit Monetary Policy

Within four years, the increase would still be of 4 mills; it would have been easier. This is understandable.

I know a story about a frog being thrown into boiling water, and it illustrates my point quite clearly. There is a way, according to that idiot, to make the frog accept everything. Let us put the frog in a pail of cold water and then heat it slowly. The water gets hot gradually, and the frog gets used to it and suddenly dies; the water is boiling hot, the frog is cooked without having been aware of it. Everything went well, it is more acceptable that way. Can you imagine the number of frogs in Hull! The minister understands, he is laughing.

Such a system cannot generate anything else than what we are witnessing at the present time. Last night, in Sherbrooke, there was a meeting on the Canadian Constitution, attended by 500 young French Canadians, by Liberal members, the member for Sherbrooke (Mr. Gervais), the member for Matane (Mr. De Bané), the member for Richmond (Mr. Beaudoin). Other members of the Progressive Conservative party were there, I think. Most of them took a good verbal beating. They have not the slightest consideration for federalism. "Go back to Ottawa, we do not want to see you any more. Do not come here to sing us songs." This happened in Sherbrooke last night. Tomorrow it will be in Vancouver, then in Toronto and perhaps later in my constituency of Abitibi.

It is time for the government to think of something else besides imposing taxes or of using poultices on wooden legs. The main uneasiness is not lack of courage on the part of Canadians but lack of money in wallets. That is the sensitive spot. The municipalities, the school boards, the provinces, the individuals, the families, the Canadian government are all at grips with the financial system. Instead of correcting what can still be corrected, useless meetings are arranged such as that of last night in Sherbrooke.

Our proposals may still cause in any people to laugh. It might be too late when their merit is recognized. I hope that the government, while it is still time, will be afraid to assume its responsibilities. The Canadian people will support it, but the young people are now ready to blow up everything in Canada. Let us give them the opportunity to integrate into a society where they will feel like human beings, and then, money will serve the human being. The human being will no longer serve money, as is the case under the present system, one of legalized theft, controlled by a few Canadian bankers.

The Acting Speaker (Mr. Richard): Order. The hon. member for Portneuf.

Mr. Roland Godin (Portneuf): Mr. Speaker, may I call it six o'clock?

The Acting Speaker (Mr. Richard): Order. It being six o'clock, I do now leave the Chair until 8 p.m.

[Mr. Caouette.]

## [English]

Since this is the vigil of St. Patrick, with sober thoughts and friendly feelings I want to offer this old Irish prayer:

May the road rise to meet you, May the wind be always at your back; May the sunshine warm up your face, May the rain fall soft upon your field; And may you be a long time in Heaven, Before the devil knows you're dead.

At six o'clock the House took recess.

#### AFTER RECESS

The House resumed at 8 p.m.

#### [Translation]

Mr. Roland Godin (Portneuf): Mr. Speaker, in view of the constantly growing needs of the majority of Canadians, I am glad to support the motion under study, moved by the hon. member for Bellechasse (Mr. Lambert). As this motion recommends the use of a formula or tool which would promote a more flexible administration, more in line with the possibilities of our country, I hope that it will also be supported by all those who were elected to this Parliament to serve the interests of their constituents. A Progressive Conservative member, the hon. member for Saint-Hyacinthe (Mr. Ricard), suggested this afternoon a better distribution of taxation. I want to thank and congratulate him for his praiseworthy effort which certainly had value during the war and the years following. However, our experience in this area leads us to believe that in peacetime, the tax base assessment is inadequate. That is the reason why the Créditistes propose, rather than an assessment, an expansion of the tax base according to the needs of each member of the great Canadian family. Today, individuals, families, communities and nations must run their business and whatever exists must be managed according to a widely-accepted formula: revenues are the sum total of profits and expenditures. All accountants and professional managers know that. Also everybody knows from experience that nothing will run smoothly when deficits keep piling up. Deficits breed debts, debts call for interests, interests increase fixed charges for administrations with deficits, so this all boils down to a never-ending and hopeless vicious circle.

This is true of nations, societies, families and individuals.

### • (8:10 p.m.)

Nations represent mankind; they represent all human beings on earth, living precariously from the resources created by the supreme master of the Universe.

It may be that here, in this Parliament, we are not responsible for the fate of the whole of mankind, but we must assume the administrative responsibility for 21 million Canadians.