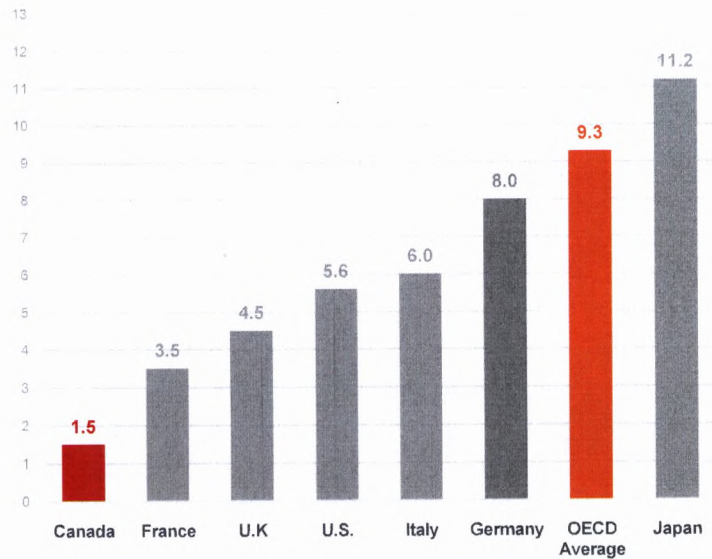


...and takes relatively less time.

- In Canada, it takes fewer days to establish a new business than it does in any other G7 country.



Time Required to Start a Business Days



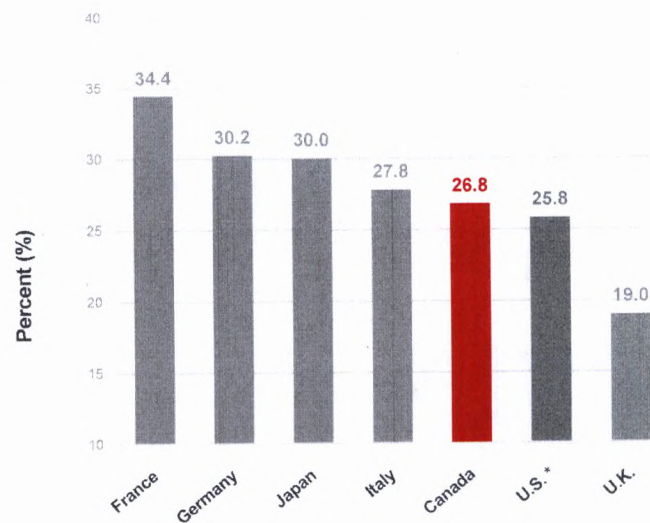
Source: Doing Business in 2019 - The World Bank Group November 2018

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Despite the recent U.S. tax reforms, Canada still has a relatively low corporate income tax rate....

- Canada has the third-lowest statutory corporate income tax rate in the G7 in 2018.

Statutory General Corporate Income Tax Rates in the G7, 2018



Source: Finance Canada, January 2018 *The result of U.S. tax reform, January 2018

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