

more than \$36 million. We see from the documentation prepared for the January session of the UNDP Governing Council that UNIDO has been selected as the executing agency for seven more Special Fund-type projects. These are gratifying developments. We are convinced that the UNDP should be the principal source for financing UNIDO field projects. In addition, funds from the technical assistance section of the United Nations Regular Budget can provide useful "seed money" for work which may later evolve into projects financed by the UNDP.

Mr. Chairman, Canada looks forward with interest to the Industrial Symposium to be held in Athens in less than a fortnight. We hope that both the formal meetings of the Symposium and the more informal contacts under the "Industrial Promotion Service" will concentrate on areas where early progress can be made and not become lost in theoretical or