

Individuals: when contracting with an individual, one must be certain that the individual is of the age of majority and is not otherwise legally incapacitated. That age varies from province to province but is customarily 18.

Indoor management rule: states that an organization cannot claim that a contract or any dealing it had with the public is invalid simply because an internal rule of the organization was breached.

Infringe: to violate a law, regulation, contract, or right. Primarily refers to infringement of intellectual property rights.

Injunction: a court order forbidding a specified act, often granted pending final resolution of a legal dispute.

Intellectual Property: broad term generally used to describe intangible proprietary knowledge, protected by law, usually having commercial value. Intellectual property relates to patents, copyrights, trade marks, industrial design and knowhow, industrial processes, etc.

Joint and several liability: where two or more persons are responsible together and individually. The party who has been harmed can recover his loss from any one or all of the wrongdoers. He may not, however, receive double compensation.

Joint Venture: a legal entity in the nature of a partnership engaged in the joint pursuit of a particular transaction for mutual profit.

Lapse: the termination or loss of a right or privilege through neglect to exercise it within a specific time or through the failure of some contingency.

Letter of intent: letter intended merely to comfort the other party without being bound to a contract.

Liability: any kind of debt or obligation arising from a contract.