

Capital Gains Tax

A capital gains tax is assessed on net chargeable gains at 20% of the assets once the value exceeds G\$1,000.

<u>PROPERTY TAX (First Schedule)</u>	<u>Rate per cent</u>
(1) For a person other than a company \$5,000.000 of net property	on the first nil
For every dollar of the next 5,000.000 of net property	1/2
for every dollar of the remainder of net property	3/4

FOR A COMPANY:

For every dollar of first 500,000 of net property	nil
for every dollar of next 5,000.000 of net property	1/2
for every dollar of the remainder of net property	3/4

EXEMPTION:

- On Tools and Instruments from	G\$10,000 - 100,000
- Works of Art, drawings, paintings	G\$10,000 - 100,000
- Household effects	G\$10,000 - 100,000
- Jewellery	G5,000 - 50,000