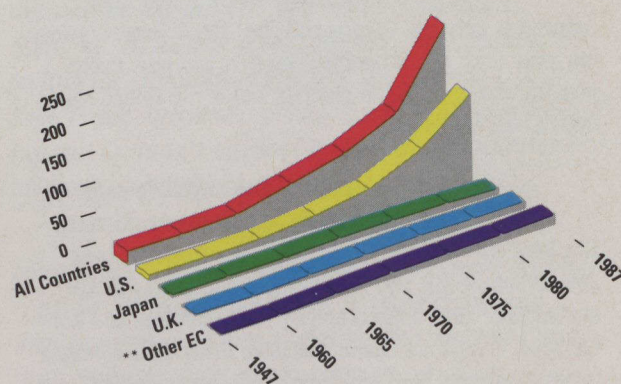


world markets. Companies such as Philips and Xerox manufacture products in Canada for international destinations.

These firms and many others recognize that the investment climate in Canada is healthy, polished and sophisticated. Canada has been known for a wealth of natural resources, low energy costs, a highly skilled and educated workforce, and financial services of international calibre. To these inherent advantages, Canada

CANADA'S MERCHANDISE TRADE* — 1947-1987

Billions of Canadian Dollars



*Sum of imports and domestic exports; up to 1975, not including gold.

**Up to 1972, EC includes Belgium, France, West Germany, East Germany (through 1952 only), Italy, Luxembourg, and the Netherlands. After 1973, EC also includes Denmark and Ireland, and in 1987, only Portugal and Spain are included. The U.K., which joined the EC in 1973, is counted separately.

Source: Statistics Canada.