

## Canada and Korea Sign New Bilateral Agreements

On January 10, the second day of the 1997 Team Canada mission, Prime Minister Jean Chrétien and Canada's First Ministers witnessed the signing of agreements on telecommunications and social security during a meeting with Korean President Kim Young Sam.

- The Mutual Recognition Arrangement (MRA) will facilitate trade in telecommunications, radio and information technology equipment, which will ensure the mutual acceptance of each country's test results for regulatory purposes. The MRA will facilitate the regulatory approval of equipment and will allow exporters to complete testing procedures in Canada.

- Canada and Korea also agreed to begin market access negotiations on telecommunications and related equipment, to be concluded in 1997.

- The Social Security Agreement will ensure the continuity of Canada Pension Plan coverage when a Canadian is posted to Korea for up to five years. It also ensures that the employee and his or her employer are exempt from contributing to the Korean social security system during this period.

At the signing ceremony, Prime Minister Chrétien pointed out that the Canada-Korea Special Partnership, signed in 1993 to forge closer co-operation in areas of trade, investment and industrial technology, has been a driving force behind stronger Canada-Korea bilateral and economic relations. "Today's announcements on telecommunications bode well, as they will help further open the Korean market to our products and enhance opportunities for Canadian and Korean businesses," said the Prime Minister.



### New Business Deals — Continued from page 5

purchase and distribution of Polar Bear products for either one or two years. The contracts are estimated at \$1.5 million.

University of Saskatchewan  
Saskatoon, Saskatchewan  
The University of Saskatchewan's Veterinary Infectious Diseases organization signed a memorandum of understanding with the National Veterinary Research Institute of Korea to collaborate on the development of new vaccines for the control of major animal diseases and in the application of advanced molecular biotechnology for the improvement of animal welfare. Collaboration will include the exchange

of scientific and technical information and visits of scientists and experts.

Canadian Wheat Board  
Winnipeg, Manitoba

The Canadian Wheat Board, which exports wheat and barley to 70 countries around the world, signed a letter of agreement with seven Thai flour mills to target sales in excess of 1 million tonnes of wheat over the next five years. This business is valued at \$250 million at current wheat prices.

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