

and printed with the proceedings of this meeting, for circulation among the shareholders." Carried.

Mr. W. Ramsay moved, seconded by Rev Dr. Potts, "That the thanks of the shareholders are hereby presented to the Canadian Directors, and to the Scotch Board for the care they have continued to give to the Company's interests during the past year." Carried.

Moved by Mr. Jas. Scott, seconded by Principal Cockburn, "That the thanks of the shareholders be presented to the Manager and other officers of the Company; to the Agents of the Company in Britain and Canada, and to the Auditors for their continued care and efficient discharge of their respective duties. That the sum of \$400 (£82 4 10) each be paid to the Auditors for their services, and that they be re-appointed for the ensuing year." Carried.

Moved by Mr. A. T. Fulton, seconded by Mr. J. Priestman, "That Mr. R. S. Cassels and Mr. David Higgins be appointed scrutineers for the election of Directors, and that they be paid \$5 (£10 6) each for their services. That the poll be now opened, and that it be closed whenever five minutes shall have elapsed without a vote being recorded." Carried.

Moved by Rev. Dr. Potts, seconded by Mr. T. R. Wadsworth, the President left the chair and it was taken by Mr. Wm. Gooderham, Jr.

Moved by Principal Cockburn, seconded by Mr. Mackenzie, as follows:—I have had placed in my hands a resolution, which I have great pleasure in moving:—"That the best thanks of the Shareholders are due, and are hereby tendered to the President for the careful personal attention he has continued to give to the Company's interests, and that he be requested to accept the sum of \$2,500 in recognition thereof." Carried.

The scrutineers reported us follows:—"We, the undersigned, duly appointed Scrutineers, at the annual meeting of the London and Canadian Loan and Agency Company, held on the 13th October, 1880, hereby declare the following gentlemen were elected Directors:—Hon. Sir W. P. Howland, C.B., K.C.M.G.; Lt. Col. C. S. Gzowski, A.D.C.; A. T. Fulton, Esq.; Hons. McMaster, Esq.; Donald McKay, Esq.; Larratt W. Smith, Esq., D.C.L.; Henry Groff, Esq.; J. C. T. Cochrane, Esq.; G. A. Kirkpatrick, Esq., M.P.; T. R. Wadsworth, Esq.

DAVID HIGGINS,

R. S. CASSELS,

Scrutineers.

Toronto, Oct. 13, 1880.
At a meeting of the Board of Directors subsequently held, the Hon. Sir W. P. Howland, K.C.M.G., C.B., was re-elected President; and Lieut.-Col. Gzowski, A.D.C., and A. T. Fulton, Esq., Vice President.

We have in type, and trust to print next week some items of interest respecting the exhibits of the Montreal Exhibition, and other matters of interest to shoe makers and dealers. Meantime we extract the following from a letter dated 10th instant. * * * Among the Canadian Woollen manufactures, the display of hosiery made by the Victoria Hosiery Company of St. Johns, Que., and which took first prize at the Exhibition here, was especially worthy of attention. The quality and the style of the women's and girls' hose and men's socks were admirable indeed, the colors well chosen and blended, the silk clocked hose were really creditable. The no wonder that they drew attention from visitors from a distance, as well as praise from persons who are acquainted with similar goods of English and Scotch make."

The New Brunswick Paper Co., have decided to make binders' boards at an early date. Up to the present time, there is none manufactured in the Dominion of Canada. The consumption is said to be about five tons per day.

Commercial.

MONTREAL MARKETS.

Montreal, 19th October, 1880.

We cannot report an active week's business in any branch of the wholesale trade, but prospects are encouraging, and as crops this year have generally been good, country dealers are disposed to lay in larger stocks than for some years back. Dry goods travellers are all out just now, and a good sorting up business is looked for. Drugs and Chemicals are very firm. Furs are not coming in yet, but the recent cold in the west will likely accelerate their arrival here. Hardware is very quiet and prices not satisfactory. Leather is quiet and if anything prices favor buyers. Breadstuffs are quiet. Provisions in moderate demand. Ashes scarce and dull. Weather cold and bleak with some snow this morning.

ASHES.—Pots.—Receipts have been moderate, and early in the week Pots sold down to 4.50; latterly prices were a little firmer and the market closed at \$4.55 to 4.60; Pearls seem to arrive in but small quantities, and very few sales are transpiring, stocks are increasing, present quotations are \$4.95 to 5.10; Stock at present in store are Pots 284 brls; Pearls 212 brls.

BOOTS AND SHOES.—Trade keeps quiet but on the whole satisfactory for the time of the year. Prices are steady as under. Mens splits boots \$1.90 to 2.25; ditto cowhide do. \$2.50 to 3.25; ditto calf ditto 3.50 to 3.75; di to kip do 2.50 to 3.25; ditto brogans (split) 1.00 to 1.10; ditto buff congress 2.00 to 2.25; Boys buff congress 1.50 to 1.75; ditto split brogans 95c to \$1.00; Women's split balmora's 85c to 1.25; ditto buff & Pebble 1.25 to 1.50; ditto prunella boots 60c to 1.50 Misses split brls 85c to 1.00; ditto buff & pebble 1.10 to 1.15; Childs buff & rebble 60c to 1.00; ditto split bals 55 to 60c; Childs Buff and enamel cacks 4.50 to 6.50 per dozen

CATTLE.—The supply of cattle yesterday was far beyond the demand. Nothing was done in shipping cattle since Saturday, when a number were sold at from 4 to 5c per lb. Live Hogs were in large supply and the market was easy at from \$5.50 to 5.75 some extra stock from the Townships brought about \$6.25 per 100 lbs; sheep were in brisk demand at \$5.00 to 6.00 each and lambs at \$2.50 to 4.00 according to quality.

DRUGS AND CHEMICALS.—Business has been fairly active, and moderate sales of almost all articles on our list are reported at quotations, which are firm but unchanged. We quote Bicarb Soda 3.75; Soda Ash, 1.40 to 1.50; Bichromate of Potash, 14 to 15c; Arrow Root, 12 to 15c; Borax, 16 to 18c.; Cream Tartar Crystals, 32 to 35c.; Caustic Soda, 2.37½ to 2.50; Bleaching Powder, 1.75 to 2.00; Alum, 1.75 to 1.85; Copras, 1.00 to 1.10; Sulphur, 2.90 to 3.00; Ro'l Sulphur, 1.95 to 2.10; Epsom Salts, 1.35; Sal Soda, 1.10 to 1.20; Saltpetre, per keg, 9.25 to 9.75; Sulphate of Copper, 5.75 to 6.25; Whiting, 50 to 55c.; Quinine, Howard's 4.00; Morphia, and 11c. in lots of ten cases; Shellac, 50 to 55c.

DRY GOODS.—Most houses have their travellers out on a sorting-up trip, and moderate orders are being sent in. Although business has not been quite equal to that of the last two months it is considered satisfactory and fair for this season, while remittances are good, and prices obtained are steady.

FISH.—Business has been quiet, stocks are not accumulating and prices are firm. Labrador herrings are dearer and the general opinion is they are going to be scarce. We now quote \$5 75 to

6.00. Cargoes could possibly be bought at \$5.50; Dry Cod, sales at \$4.25 to 4.50; Green Cod \$4.75 for No. 1 and 3.75 for No. 2; Split Herrings, \$4.75 to 5.00; Salmon is unchanged; Mackerel, No. 2, \$5 00; No. 3, 4.00.

FURS.—Prices are still nominal, and will continue so till the Fall Catch begins to come in, which, owing to the hard weather in the west is likely to be soon. We do not change our nominal quotations. Musk Rats (fall) 6 to 9c; Red Fox, \$1 to 1.25; Cross Fox, 2 to 3.00; Silver Fox, \$25 to 30.00; Lynx, \$1.50 to 1.75; Martin, 75c. to \$1.00; Otter \$8.00 to 10.00; Mink—Prime dark, \$1.00 to 1.50; Beaver—Fall, clean pelt per lb \$2.00; Bear—Large prime, \$6 to 8.00; ditto small \$4 to 5.00; ditto cubs, \$2 to 4.00; Fisher, \$5 to 7.00; Skunk—Black 40 to 60c.; Raccoon 40 to 50c.

FREIGHTS.—Market quiet, engagements for forward shipments of heavy grain to Liverpool and Glasgow have been made at 5/0 to 0/-, and for present shipment at 4/9 to 0/-, and to London at 5/9 to 6/3.

FLOUR.—The stock in store and in the hands of millers on the morning of the 15th inst. was 43,487 brls., against 37,916 brls. on the 1st inst., and 30,156 brls. on the 15th October, 1879. Receipts for the past week, 30,664 brls.; total receipts from 1st January to date 535,645 bbls., a decrease of 95,707 brls. on the receipts for the same period of 1879. Shipments during the week, 38,411 brls. Total shipments from 1st January to date, 558,072 brls., being a decrease of 30,400 brls on the shipments for the same period of 1879. Since the date of our last report the market has been somewhat irregular, a good deal of business was done at the advance noted last week, which was quickly checked, and dealers prefer waiting for lower prices. There has been a little better demand for Spring Extra, but Fall Wheat flour is very quiet. The market closed easier at the following quotations, viz:—Superior Extra, \$5.20 to 5.25; Extra Superfine, 5.15 to 5.20; Fancy, nominal; Spring Extra, \$5.20 to \$5.25; Superfine, \$4.75 to 4.80; Strong Bakers' flour, \$5.60 to 6.40; Fine, \$4.10 to 4.20; Middlings, \$4.00; Pollards, \$3.60 to 3.70; Upper Canada bags, \$2.55 to 2.65; Oatmeal, \$4.30 to 4.35; Cornmeal, 2.60 to 2.70.

GRAIN.—Wheat.—The stock in store and in the hands of millers on the morning of the 15th inst., was 67,517 bush. against 62,908 bush. on the 1st inst., and 331,454 bush. on the 15th October, 1879. Receipts for the past week 260,651 bushels: Total receipts from 1st January to date 7,887,651 bushels being a decrease of 1,951,542 bush on the receipts for the same period of 1879: shipments for the week 313,095 bush.: Total shipments from 1st January to date, 7,933,297 bush. showing a decrease of 819,147 bush on the shipments for the same period of 1879. There has not been much doing in our local grain market since this day week, and although prices show little change the market is easier. The following are present quotations for Canada No. 2. Red and white winter \$1.12 to 1.15; No. 2. Canada spring \$1.18 to 1.22; Maize is steady at a shade under late quotations say 52½ to 53c; Peas cargoes have been sold at 83½ holders now asking 84c; Oats are unchanged at 30 to 31c; Rye in cargoes 97 to 98c; Burley 65 to 70c.

GROCERIES.—Teas.—Japans of medium quality are abundant, but fine teas are scarce. The demand has been quiet this week, and the same remark applies to nearly all articles in the grocery trade. We quote Japans from 25 to 58 cents for common to choice Young Hysons 35 to 65c according to grade. Black Teas are quiet at 30 to 70c for Congou, and 35 to 60c for Souchongs. Coffee.—Market weak and business confined within very narrow limits prices are nominally unchanged. Sugar.—Refined sugars are about ½c. dearer and the market is firm in sympathy with advices from Eng-