

BANKING RETURN.

We give below a condensation of the figures of the statement of Canadian banks for the month of June, 1898. It is compared with the bank statement for the previous month, and shows capital, reserve, assets and liabilities, average holdings of specie and Dominion notes, etc. :—

CANADIAN BANK STATEMENT.

LIABILITIES.		
	June, 1898.	May, 1898.
Capital authorized	\$74,758,684	\$74,758,684
Capital paid up	62,303,137	62,302,282
Reserve Funds	27,555,666	27,555,666
Notes in circulation	\$36,539,163	\$36,261,760
Dominion and Provincial Government deposits	6,872,080	6,879,689
Public deposits on demand	82,313,900	80,202,015
Public deposits after notice	144,749,443	143,200,518
Bank loans or deposits from other banks secured		
Bank loans or deposits from other banks unsecured	2,553,424	2,721,408
Due other banks in Canada in daily balances	164,198	111,534
Due other banks in foreign countries..	492,502	436,028
Due other banks in Great Britain.....	3,225,326	3,781,065
Other liabilities	497,468	1,034,571
Total liabilities	\$277,407,521	\$274,628,668
ASSETS.		
Specie	\$9,283,030	\$ 9,115,147
Dominion notes	15,214,505	15,675,799
Deposits to secure note circulation....	1,915,070	1,885,403
Notes and cheques of other banks.....	9,663,728	9,609,218
Loans to other banks secured	50,000	
Deposits made with other banks.....	3,615,020	3,383,442
Due from other banks in foreign countries.....	21,279,953	20,504,144
Due from other banks in Great Britain..	8,230,112	8,050,727
Dominion Govt. debentures or stock	4,901,627	4,906,569
Other securities	34,264,288	33,336,581
Call loans, on bonds and stock.....	20,066,715	18,859,581
	\$128,484,048	\$125,326,611
Current loans and discounts.....	222,413,538	223,679,314
Loans to Dominion and Provincial Governments.....	1,649,231	1,613,858
Due from other banks in Canada in daily exchanges	212,651	206,555
Overdue debts	2,855,867	2,740,951
Real estate	2,132,908	2,133,901
Mortgages on real estate sold.....	570,820	576,296
Bank premises	5,740,154	5,731,376
Other assets	1,574,645	1,573,728
Total assets	\$365,634,052	\$363,582,783
Average amount of specie held during the month.....	9,277,085	9,345,565
Average Dominion notes held during the month.....	15,096,177	15,294,393
Greatest amount notes in circulation during month.....	37,478,083	37,833,880
Loans to directors or their firms	8,357,874	7,727,039

SUMMER OUTINGS FOR THE BUSINESS MAN

The average dweller in Ontario will admit, without argument, that the heat of this third July week has been stifling. It makes a man think about getting away somewhere, and no wonder. It is eminently proper that the exhausted business man shall find, every year, a holiday time and a holiday place that will refresh him during the heat of summer and recreate him for the toils of the remainder of the year. The cheap fares on Canadian railways which have prevailed so long have greatly increased the chances of those who needed a holiday but could not hitherto afford one. The result has been a marked increase in rail passenger traffic.

Much nonsense is talked and acted about holiday trips; many a man has missed the benefit a real change would have been to him because he did not use discretion in his choice of place to spend his vacation. A business man

who lives near the ocean, in Quebec or Sydney, if he wants change surely does not need to go to an American watering place. Nor does the professional man at inland towns like Peterboro or Stratford give himself the best kind of outing by going upon an Ontario farm and swinging in a hammock. The latter should go to the Canadian seaboard and dip in the salt water. The former would gain in many ways by a trip on the C.P.R. to Banff or by a steamboat trip on our Great Lakes. To get away from accustomed surroundings and to alter for a time the current of our lives is what is meant and intended by physicians when they order us away upon a trip, because we are "run down" and have "lost tone." Many a man would be happier and stronger if he took an occasional cheap trip *before* the doctor got a chance to order him upon a long and expensive one.

This subject of trips for health or pleasure was brought to mind by the receipt from Halifax and St. John respectively, of pamphlets which describe the attractions of those cities and their environs to the traveler. These beautifully illustrated little guide-books—for they are virtually guide-books—are filled with the most attractive pictures of Maritime Province scenes and minute instructions how to reach them. "Halifax, the Garrison City by the Sea," contains an epitome of the attractions of that city; while the New Brunswick book of a like character goes beyond St. John and describes the charms of the Upper St. John River, the St. Croix and the various routes for wheelmen, canoeists and other sorts of uncommercial travelers. There is no one, we believe, who has ever made the trip by steamer from Montreal to Pictou or Charlottetown but wishes to go again. Every visitor we ever saw or heard of applauds without stint the beauty of the Bay of Fundy and the Annapolis Valley. Thousands since Charles Dudley Warner have enjoyed the marvelous scenery of Cape Breton. But we do not propose spending the whole of this article in a glorification of Nova Scotia and New Brunswick, though fully disposed to commend the tourists' associations of both provinces upon their respective publications, and to assure intending western visitors thither of the most hospitable treatment.

This Canada of ours is wonderfully well provided, both by nature and art, with attractive means of summer outing. From the glories of the mountains in the West to the expanse of the Great Lakes and the wonders of the Atlantic there is a varying panorama of freshness and beauty, nowhere difficult to reach. Well-known is the Thousand Islands trip to Montreal through the Rapids, and well-known the trip to solemn Saguenay and the mediaeval Tadousac. But not so well-known as they deserve are the beauties of the Ottawa, the tangles of Muskoka, the delights of a long and lovely steamboat ride on the Georgian Bay to Sault Ste. Marie or to Port Arthur on the farther lake. While we recommend, in all sincerity, that our Ontario friends visit the Atlantic provinces, the suggestion that the maritime dwellers come west and see our physical attractions is quite as earnest. The canoeist, the bicyclist or the fisherman usually knows where to go when he gets his holidays. But then these classes are mostly enthusiasts. To the tired business man who has, unhappily for himself, no enthusiasm, the summer guide-book of the railway or the steamer is a blessing. Or if not to him it certainly is to his wife and family. What the C.P.R. does for the far West, the G.T.R. and the I.C.R. do for the far East, *i.e.*, afford facilities for the traveler. Wherefore, we say: manufacturer or merchant, lawyer or banker, arrange for your summer trip, and, if you can, see that your clerks get a vacation, too.