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Mercantile Summary

JOHN AND JAMES CAMPBELL, of Seattle, have purchased the well known McKean stone quarry, at Pictou, and will put in machinery to properly develop the property.

A RUMOR which it appears to be very hard to kill has it that the Light, Heat and Power Co., of Montreal, is moving in the direction of absorbing the Lachine Rapids Hydraulic and Power Co.

ALREADY the farmers around Dresden have contracted to grow about 2,200 acres of beets to supply the sugar factory there, which is to be completed by next fall.

THE Finance Committee of the Hamilton city council have agreed to the terms of the by-law to provide for an issue of debentures for taking \$25,000 of stock in the Hamilton & Caledonia Electric Railway. The debentures are on the sinking fund plan, and the date of issue is dependent on the completion and operation of the railway.

THE report read at the annual meeting of the Alberta Railway and Coal Company held recently in London, Eng., shows that the coal shipped during the year ending with June 30th last, amounted to 171,656 tons, compared with 160,645 tons in 1900. The gross returns amounted to \$170,495, compared with \$119,139 during the preceding year.

PENDING the trial of action between the parties in the Essex gas case, the injunction which the exporting companies obtained against the sheriff, restraining him from seizing the gas pipes of the plaintiffs across the Detroit River from Windsor, has been dissolved by consent of counsel, and it is agreed that there is to be no exporting of gas by the companies nor disturbing of the pipes by the sheriff until the next assizes.

AFTER being five years in the employ of Geo. McPherson in the shoe business in this city, Stafford Higgins started a shoe shop on his own account in July, 1898, but it was not supposed that he had much capital to begin with. He lately proposed a compromise at 50 per cent., and after failing to obtain it his creditors took possession of the stock which was to have been sold yesterday. He owes to the trade \$2,350 and to relatives \$3,250. To pay these claims he has nominal assets of \$2,200.

IN Nelson, B.C., an assignment has been made by H. H. Playford & Co., dealers in cigars, etc. The business is owned by Ernest G. Wilson, who opened the place in July last. Recently he has been sued by one of his creditors and the result is as above stated. His statement shows assets of \$1,750, and liabilities \$3,050. In view of these figures the prospects of a good dividend look slender.—It was in the leafy month of June last that H. F. Lee opened a grocery in the same place, and last month was obliged to give a chattel mortgage of \$1,982. This is now being foreclosed, and Mr. Lee's future as a grocer is clouded.

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