

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

House of Commons Library



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 61.

MONTREAL, MONDAY, AUGUST 14 1899.

Published Daily at 4:30 p.m. Price 3 cents

Montreal Stock Market.

STRONG STIFF MARKET BUT NO GENERAL MOVEMENT — MONTREAL-LONDON ACTIVE.

Transactions to-day were numerous, especially in Montreal-London, and were soon broadcast over eighteen stocks in all. The prices, some of which were higher gave to the market firmness and even stiffness, and initiated the tone which will perhaps prevail in it till the more active season arrives. There is no lack of people wishing to invest and holders of stock are willing to sell if only the prices offered are high enough. Yet there is wanting sufficient impulse to bring investors and holders together. The generally accepted belief that higher valuations in keeping with greater prosperity every way are not very far off, keeps stockholders from selling. Twin City and Merchants Cotton were selling ex-div. to-day; Canadian Pacific lower fractionally in London was lower fractionally also here, but the higher or lower price of the other securities were nothing more than the incidental and accidental variations of the Room.

Canadian Pacific sold at $\frac{1}{4}$ to $\frac{3}{8}$ lower. This 97 $\frac{1}{2}$ was also the seller's price at the close; 97 $\frac{3}{4}$ being the offer.

Commercial Cable advanced 1 on a small transaction. Bid 184, demand 187 $\frac{1}{2}$

Montreal Street, $\frac{1}{4}$ higher now registering 328, wanted 323 $\frac{1}{2}$, offered 323.

Toronto Railway $\frac{1}{2}$ advance on Friday, 116 $\frac{1}{2}$ being the price at which 225 shares were sold. This was the seller's final price, the offer being 116 $\frac{3}{4}$.

Twin City lower 1 $\frac{1}{2}$ being ex-div., 64 $\frac{1}{2}$ was also asked at closing, 64 $\frac{3}{4}$ being offered.

Royal Electric advanced 1 $\frac{1}{2}$ to 178, at which price 25 shares were sold. 179 was the final demand and 178 the offer.

Dominion Cotton advanced $\frac{1}{4}$, selling at 108 $\frac{1}{2}$. Buyers offered 108 while sellers held out for the price actually paid.

Richelieu & Ontario sold at $\frac{3}{8}$ higher, reaching 111 $\frac{1}{2}$. Buyers would have paid 111 $\frac{1}{2}$ but sellers held out for 112 $\frac{1}{2}$.

Republic advanced about 1 point, selling at 124 and 124 $\frac{1}{2}$. More wanted even at the latter price but buyers demanded 125.

Montreal-London sold at least 2 higher in the final transaction of eight recorded. There is nothing to account for this higher price and more voluminous business other than that a slight demand sprung up which holders of this stock were not over willing to gratify. The highest price 48 would have been paid for more but the demand was for 50.

Payne fell off 4 $\frac{1}{2}$. No reason except that the desire to sell in this case was greater than the desire to buy. 135 was offered for more but the demand rose to 140.

Duluth Com.—Sold $\frac{1}{4}$ lower at 5 $\frac{1}{2}$ 5 $\frac{1}{2}$ and 4 $\frac{7}{8}$ were the demand and offer.

Halifax Heat and Light changed hands to the amount of 100 shares at 1 advance on last Thursday's price. A still further advance of 1 up to 26 was offered but the demand rose to 28.

Halifax Heat & Light Bonds—Closing offer 75 against demand 85.

Bank of Montreal at same price 265. And offer of 262 was made but no shares were for sale.

Merchant's Cotton sold ex-div. at 7 which is 6 points lower than July 14.

Montreal Cotton, 6 points higher than 1 sale last week. More would have been taken at this figure 160, but demand was for 162.

Merchants Bank advanced one point to 170. 169 $\frac{1}{2}$ was offered for more and the demand was for 172.

MORNING SALES.

Canadian Pacific—425, 97 $\frac{1}{2}$.
Com. Cable—5, 185 $\frac{1}{2}$.
Montreal Street Railway—50, 323.
Toronto Railway—50, 175, 116 $\frac{1}{2}$.
Twin City ex-div.—25, 64 $\frac{1}{2}$.
Royal Electric—25, 178.
Dom. Cotton—55, 108 $\frac{1}{2}$.
Richelieu & Ont.—25, 111 $\frac{1}{2}$.
Republic—1000, 124, 500, 124 $\frac{1}{2}$.
Montreal-London—1400, 45, 200, 46, 1000,

46 $\frac{1}{2}$, 500, 47 $\frac{1}{2}$, 500, 48.
Payne Mining Co.—2000, 135.
Duluth com.—50, 5 $\frac{1}{2}$.
Hx Heat & Light—100, 25.
Hx Heat & Light Bonds—\$1000, 85.
Bank of Montreal—14, 265.
Merchants Cotton ex-div.—12, 139.
Mont. Cotton—10, 160.
Merchants Bank—42, 170.

STRAWS.

Dear Park has resumed work.

Slocan Star has been sold to Jaffray, Cox & Co. of Toronto.

From January 1 to July 29 the Slocan mines shipped tons of ore as follows: Payne 5,271, Last Chance 2,245, Slocan Star 548, Sapphire 33, Coin 12, Ajax 40, Sovereign 20, Reco 180, Ivanhoe 119, Treasure Vault 112, Trade Dollar 50, Liberty Hall 3, Wonderful 27, Madison 15, Queen Bess 1,180, Idaho Mines 660, Wild Goose 15, Monitor 260, Whitewater 1,183, Jackson 507, Bell 130, Wellington 11, Antoine 45, Rambler 352, Dardanelles 100, Great Western 48, Bosun 540, Marion 20, Capella 3, Fidelity 3, Vancouver 320, Wakefield 580, Emily Edith 60, Comstock 120, Noonday 240, Enterprise 600, Tamarac 20. Total of tons shipped 15,920.

Dominion Coal to the amount of 53,600 tons, was the shipment for first week of August, an increase of 14,000 on last year. Since Jan. 1, 671,483 tons, an increase of 321,406 tons.

The Erie Telephone Company, by having purchased last year 7,000,000 lbs. of copper wire at 13 1-2 cents, has saved about \$1,000,000 in its present extension work.

On account of Klondyke gold received at the coast, the Sub Treasury, New York, paid out \$500,000 on Wednesday.