

THE EXCHANGE NEWS.

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NEWS OF THE MINES.

Continued from page 5.

Vancouver, B.C., June 25.—Signs are multiplying that the mineral resources of British Columbia are at length attracting attention in London, and that the possibilities of profitable mining investments in this province are now among the things which enter into the calculations of investors and speculators in the capital of empire. Though the Imperial Limited Vancouver and the whole of the great Kootenay districts are now brought within ten days of London, a journey too that can be accomplished with the greatest comfort and luxury. The traveller can ride in a Pullman car from his port of arrival right to Rossland and the sites of the great mines.

Comparing the little area of the Rand with the 385,000 square miles comprised in this Province, it will be seen that with a very moderate realization of the opinions expressed by the most competent Mining Experts, British Columbia's future is assured beyond the possibility of doubt, and those who are sagacious enough to get in on 'the ground floor' will reap a golden harvest as the result.

Messrs. Lionel W. Harris and A. Ernest Baker, two members of the London, Eng., Stock Exchange, in company with Mr. Hector MacRae, of Rossland, spent a week on a tour of the various camps in the boundary country. After visiting California they will sail for home from New York. They purchased the controlling interest in the Gold Bug, a copper proposition in Providence camp from the Boundary Creek Mining and Milling Co., for the London and Canada Syndicate of which they are shareholders. Mr. Harris was the first London broker to exploit the merits of the Le Roi mine on the English market. "British Columbia," said he, "is becoming better known across the water. Once the English investing-public realize that mining out here is cheaper, easier, and more profitable than in Australia or in the Rand, capital will set in this way."

The regular monthly dividend of 1½ p.c. on \$1,750,000, or \$26,250, was paid by the War Eagle Consolidated Company last week making the total dividends paid to date \$335,250. Nelson is becoming famous for deals just now. On top of the acquiring of the Kelly properties and the flotation of the Granite mines Company, M. Rimon, representing an English syndicate has bonded the Terry Group comprising the Alta May, Terry, Miners Delight, and Keystone claims for \$6,000 cash and for \$25,000 worth of stock in a Company which is to be formed to operate them.

It is also stated that Mr. Croastiale, whether for himself or the Hall Mines, is not announced, has offered to buy the Flying Dutchman and Venus groups, lying between the Hall mines on Toad Mountain and the Fern Mine on Hull Creek for \$90,000 of which sum 10 p.c. is to be paid down and the balance is to come in payments in two, four and six months.

It is expected that work on the Enterprise mine in the Slocan will shortly be re-started under the London and British Columbia Gold fields. The Enterprise is to be considerably improved it being on the programme to spend \$60,000. This is to cover the putting in of air compressors, machine drills and the erection of a large concentrator.

For the past year, since the acquisition of the Ajax mine by the Ajax Mining and Developing Company of Sandon, a large amount of development work has been done. The stockholders in this concern are principally business men of London, Ontario, who have faith in the future of silver lead mining in the Slocan.

The Crows Nest Coal Company is finding a growing market in Montana for all its different products. Last week the Company exported 313 tons of coke to the United Smelting and Refining Co's smelter at Great Falls, which was valued at \$1,253. It also sent forward twenty four tons of coal to the Montana Brewing Company of the same city, which was valued at 121 and an experimental shipment of fifteen tons of blacksmiths coal was sent to Messrs. Tod & Kelly, also of Great Falls.

BRITISH COLUMBIA'S MINERAL EXHIBIT AT PARIS.

Revelstoke, B. C., June 25.—W. F. Robertson, Government mineralogist for British Columbia, has arrived for a conference with Gold Commissioner H. N. Coursier, on the subject of British Columbia's mineral exhibit for the Paris Exposition. The mining divisions under Commissioner Coursier's jurisdiction include Revelstoke, Illecillewaet, Lardeau, and Trout Lake, and it is expected the exhibit from these will be unusually rich. Mr. Robertson, who will continue his journey to Rossland, Nelson, the Boundary district, and other parts of the rich Kootenay country opened up by the Canadian Pacific Railway's Crow's Nest Pass division, said:

"British Columbia hopes to have its Paris exhibit ready for shipment in two months. It will be the most complete showing ever sent from miner lands. The collection will embrace gold, silver, copper and lead, in addition to coal from the Crow's Nest region, and the Vancouver Island mines. Of course, the mica exhibit will also be complete, and when the showing is ready, Colorado, Montana and the mineral producing states of the world will have to take a back seat. There will be a particularly fine collection of gold sands from Atlin and Omenica, and the Big Bond and General Cariboo district. The boards of trade of Kamloops, Revelstoke, and other distributing points are giving splendid assistance to the department which has arranged to inclose the exhibits in cases of British Columbia native woods. This province now enjoys distinction as one of the banner mineral countries of the world. Capital and men are flowing in as never before, and everybody is prosperous.

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NOTICE TO STOCKHOLDERS.

REPUBLIC CONSOLIDATED GOLD MINING COMPANY.

Dividend No. 4.

A dividend of one cent per share has been declared, payable on July 15th next, to shareholders of record of June 30th, 1899. By order.

CHARLES S. ELTINGE, Secretary.

PAYNE CONSOLIDATED MINING COMPANY, LIMITED.

DIVIDEND No. 1.

At a meeting of the Board of Directors of the Payne Consolidated Mining Company, Limited, held this day, a dividend of one per cent, for the month ending 30th June, has been declared, payable July 15th, 1899, to stockholders of record June 30th.

C. H. LOW, Secretary.
Montreal Street Railway Chambers,
Montreal, 20th June, 1899.

PAYNE CONSOLIDATED MINING COMPANY, LIMITED.

Notice is hereby given that shareholders of the Payne Mining Company of British Columbia, Limited, can have their certificates exchanged for certificates in this Company, on and after 20th June next, on presentation at the Office of the Company, 35 Street Railway Chambers, Montreal.

C. H. LOW, Secretary.
Payne Consolidated Mining Company, Limited,
Montreal, 22nd June, 1899.