

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 87.

MONTREAL, WEDNESDAY, SEPTEMBER 14, 1898.

Price 3 cents.

Montreal Stock Market.

A Fair Business at Morning Session is Followed by Extreme Dulness at Second Board.

Pacifics and Electric Roads Chiefly Dealt In.

MORNING BOARD.

Market this morning was not so strong as of late but business was by no means dull. Over 2,000 shares sold. The buying was good and Brokers report money is easily had at 4 p.c. still. The New York market having shown a firmer tendency and money having become more easy, tended to prevent any anxiety on the part of holders to realize on their shares.

CANADIAN PACIFIC.

That matters concerning this road are pretty nearly settled, should cause investors to look upon the question of beginning to take hold of the shares. The passenger rates will be advanced this month and the freight rates are not going to be interfered with. This sets at rest the most disturbing feature that has for a long time affected this issue. Of the 700 sold by far the larger proportion brought 85 1/2 the balance 85 1/4.

MONTREAL GAS.

The general softness of the market was reflected in Gas. One hundred shares sold, 75 at 194 1/2, 25 at 194. The bid and asked at the close of early board was steady to strong 194 1/2-195.

MONTREAL STREET.

There seems an ever ready demand for this favorite, and as for a long time past, the future is disconnected largely is the current prices. The earnings warrant the confidence which investors place in it. The best price was obtained at end of session.

TORONTO STREET.

This was the most active issues of the day. The decline was not great and the buying was good. This stock offers the best chances of any on change for a solid if not rapid advance. An electric Road earning about 7 per cent. is worth a great deal more than par. This stock should be bought and line added to on advances. It closes at 102 1/2 to 102 1/4.

WAR EAGLE.

Transactions in this stock were conspicuous at early board by their absence. Though a shade off in quotations, it closed only 1/2 a cent off from yesterday's prices.

SUNDRIES.

The miscellaneous list was represented by small trades in Bonds, Bank shares and Royal Electric. The latter company is much neglected, outsiders not being satisfied as to why more money should be wanted, particularly as no allusion was made to such necessity at the general meeting held a short time ago.

In Canadian Pacific the sellers were Howard, Garland, Macdougall Bros., Low, Barlow and Forget & Co. The buyers were Forget & Co., Meredith & Co., Barlow, Hansons & Ferguson, Davies, and Howard. In Montreal St. Ry. the sellers were Meredith & Co., Burnett & Co., Riddell, MacDougall Bros., and Scott.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 14, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pht.	STOCKS.	Sept. 7.	Sept 8.	Sept. 9.	Sept. 12.	Sept. 13.	Sept. 14.
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.											
\$	\$				Bank of Montreal.....	250	240	250	240	250	240
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	182 1/2	179	182 1/2	178 1/2	182	178 1/2
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	143 1/2	141 1/2	143	141 1/2	145	141 1/2
6,000,000	1,000,000	50	3 1/2	"	British North America						
4,866,666	1,387,000	50	2 1/2	Oct.	Quebec Bank.....		123		123		123
3,000,000	650,000	100	5	Dec.	Bank of Toronto.....	260	240	260	260	260	238
2,000,000	1,800,000	100	5	"	Molsons Bank.....		201	201	201	201	202
2,000,000	1,500,000	50	4	Oct.	Imperial Bank.....		202		202		202
2,000,000	1,200,000	100	4	Dec.	Ottawa.....				202		202
2,000,000	1,125,000	100	4	"	Standard.....						
2,000,000	600,000	50	4	"	Bank of Nova Scotia..						
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax	180	180	180	180	180	180
2,000,000	1,175,000	100	3 1/2	"	Union Bank.....	110	103	110	103	110	103
2,000,000	350,000	60	3	Dec.	Dominion Bank.....	258	250	258	250	258	250
1,500,000	1,500,000	50	3 1/2	Nov.	Eastern Townships Bk	156	150	156	150	156	150
1,500,000	835,000	50	3 1/2	Oct.	Hamilton.....						
1,250,000	775,000	100	4	"	Banque Nationale.....					100	90
1,200,000	100,000	30	3	Nov.	Hochelega Bank.....	2156	153	2165	156	2158	154
1,000,000	450,000	100	3 1/2	Dec.	Ontario Bank.....						
1,000,000	85,000	100	3	"	Western Bk of Can.....						
1,000,000	118,000	100	3 1/2	"	Traders " ".....		104				
1,000,000	50,000	100	3	"	Jacques Cartier Bank...		110		110		110
500,000	250,000	25	2 1/2	Oct.	Banque Ville Marie.....	100	92	100	92	100	92
500,000	10,000	100	3	Dec.	MISCELLANEOUS						
					Canadian Pacific Ry....	90 1/2	90 1/2	*88 1/2	88	87 1/2	*87 1/2
65,000,000		\$100	2 1/2	Oct.	Duluth SS. & Atlantic..	4	3	4	3	4	3
12,000,000		100			Duluth SS. & Atlantic pr	8 1/2	7	8 1/2	6	8 1/2	7
10,000,000		100			Commercial Cable.....	185	184 1/2	184 1/2	184	184 1/2	184
10,000,000	2,608,329	100	1 1/2	Oct.	Montreal Telegraph...	185	180	180	179	180	178 1/2
2,000,000		40	2 1/2	"	Rich. & Ont. Nav. Co..	104 1/2	104 1/2	105	104	104 1/2	103
1,350,000		100	3	Nov.	Montreal Street Ry Co.	280	279	279 1/2	278 1/2	280	279 1/2
4,600,000	334,217	50	2 1/2	q	New Montreal Street...	276	75 1/2	274 1/2	274 1/2	274 1/2	274
1,000,000		50	1 1/2	Oct.	Dominion Telegraph...		131				
2,997,704		40	5	"	Montreal Gas Co.....	196	194 1/2	196	194 1/2	196	194 1/2
2,000,000		1	1 1/2		War Eagle.....	*290	288 1/2	291	290	299	298 1/2
3,168,000	910,000	100	2 1/2	Oct.	Bell Telephone Co.....	173	171 1/2	175	170	175	170
1,500,000		100	2 1/2	"	Royal Electric.....	160	158	160	158	156 1/2	155 1/2
6,000,000	717,016	100	1 1/2	q	Toronto Street Ry.....	103 1/2	103 1/2	103 1/2	103	103 1/2	103 1/2
800,000		100	1 1/2	q	Halifax Tram Co.....	136	135	135	133 1/2	136 1/2	135 1/2
100,000		100			Cornwall Street Ry...			50	15		50
700,000		100			People's Heat & Light..	27	20	29	20	30	28
500,000		100	1 1/2	q	St. John Railway Co...	146		140			140
350,000		40	2 1/2	Oct.	London Street Ry.....	182	180	183	180		
5,642,925		100			Can. N. W. Land Pfd..		54		57	54	56
1,467,684					" " Com.....					54 1/2	56
15,000,000		100			Dominion Coal Co.....	25 1/2	25	25	24	25	24
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	112	111 1/2	112	110	112	111
500,000		100	6	pa	Windsor Hotel.....	10	90				105
500,000		100			Intercolonial Coal Co..	60	35	60	35	50	25
250,000		100	7	pa	Do. pref. stock.....	100	60	100	50	75	50
1,500,000		100	2	q	Montreal Cotton Co....	*155	152	*155	151 1/2	*155	152
2,750,000		100			Colored Cotton Co.....	60	50	60	50	60	50
600,000		100	4	Feb.	Merchants Cotton Co..		150	139	175	140 1/2	142
3,100,000		100	1 1/2	q	Dominion Cotton Co....	97	95	98	95	98	95 1/2
500,000	350,000	25	3 1/2	Mch.	Mont. Loan & Mort Co.						
814,800		100	2	q	Ottawa Electric S. R...						
645,000		100			Ottawa Electric.....						
500,000		100	2 1/2	q	Diamond Glass.....						
+2,250,000	52,023	50	3 1/2	Jan.	Western Loan & Tr...	100		100		100	
500,000		100	3 1/2	"	Auer Light.....						
500,000		100			Taylor Hydraulic.....						

* Ex-div. † Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. † & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B of Nova Scotia, \$1,500,000. * || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. † Monthly.

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