

THE EXCHANGE NEWS.

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* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men
and Corporations.

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For a few minutes the market had the appearance of being heavy, but after the commission houses selling was over and the pressure to sell had disappeared, the market was almost featureless.

In the main, prices are fairly steady, and in a few cases quite strange.

American Sugar advanced in the early trading, on the expectation of what looked like small stop orders.

The borrowing demand in last night's loan crowd, was somewhat better than it has been of late, and frightened shorts were probably responsible for this morning's quick advance.

The price holds fairly well around the top figures, and the pressure to sell is not particularly noticeable.

There is less talk of Sugar competition although one of the rival factories is soon to commence operations. At present, however, the short interest in Sugar seems to be the principal sustaining influence.

The decline in Metropolitan Street Railway met with a check round 149, and quite a little support developed at that figure.

The so-called Flower stocks have been among the steadiest of the morning's trading, and although Flower brokers have done nothing in them openly, they are probably responsible for the way in which the stock was held.

The Commission houses are doing little or nothing in the market, and bonds are also dull and steady.

Chicago, Noon, July 19.

The Sterbach vs. People's Gas cases, consolidated for hearing before Judge Gibbons have been set for 1 p. m. today. Representatives of both sides assert the belief that something of importance will transpire.

BROOKLYN RAPID TRANSIT.

The increased earnings of this road for Saturday was \$3,011, for Sunday \$11,199. This Company is surely on the way to paying a dividend and looks very cheap around 55.

LONDON AND PARIS.

Amount of bullion into Bank of England balance £191,000.

Bank of England rate 2½ per cent.

Open discounts rate 1½ to 1¼.

Paris Rentes 103f. 17½c.

French Exchange 25f. -22c.

July 19, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111 7/8	111 1/2	111 7/8
Consols, account.....	111 1/2	111 1/2	111 7/8
Atchison.....	13 3/4		
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	85 1/2		
do Consol'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	13 1/2		
Erie 1st pfd.....	35 1/2	35	35 1/2
Hudson Bay.....		*19 1/2	19 1/2
Illinois Central.....	111 1/2		
Kansas & Texas.....			
Louis & Nash.....	54 1/2	54 1/2	54
Mex.....	20	20	
Mex. Cent.....	65 1/2	65 1/2	
New York Central.....	120 1/2		
Northern Pacific.....			
Northern Pacific pfd.....			
Nor. & West. pfd.....			
Ontario & West.....			
Pennsylvania.....	59 1/2	59 1/2	59 1/2
Reading.....	8 1/2		
Reading 1st pfd.....			
St. Paul.....	101 1/2	101 1/2	101 1/2
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....		24 1/2	
Union Pacific pfd.....		71 1/2	
Wabash pfd.....		19 1/2	19 1/2

*Ex-div.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do.....	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do.....	117-120	1904, 1894.....	Lloyds, Banetts & Bosanquets.
28,500	6	" "	do do do.....	101-106		" "
940,000	5	April Oct.	Auer Light.....		1925.....	Bank of Montreal.
2,000,000	6	2nd April Oct.	Bell Telephone.....	114	1932 1st Nov.....	" "
3,423,000	5	1st April Oct.	Canada Central R'y.....		1902 April.....	" "
200,000	5	1st May Nov.	Canada Colored Cotton Mills.....	95	1931.....	" "
20,000,000	4	Ja. Ap. Ju. Oc	Canadian Pacific R'y. Land Grant.....	110	1917.....	" "
£300,000	4 1/2	Jan. July	Commercial Cable Coupons.....	106 1/2	2397.....	" "
600,000	5	1st Jan. July	do do Registered.....	104	1916 1st Jan	" "
350,000	5	1st Ap'l 1st Oct.	Dominion Cotton.....		1916 Jan.....	Bank of Nova Scotia.
292,000	5	1st Feb. 1st Sep.	Halifax Electric Tramway.....	106	1910.....	Bank of Montreal.
681,333	4 1/2	1st April Oct.	Intercolonial Coal Co.....	100		" "
700,000	5	1st Mch 1st Aug	Lk. Champlain & St. Lawrence Je.			" "
554,313	5	1st Mch Sep.	Montreal Loan & Mortgage.....			" "
674,360	5	1st April Oct.	Peoples Heat & Light.....	87	1908 1st Mch	" "
2,799,933	4 1/2	Mch Sep.	Richelieu & Ont. Nav.....	100	1922 1st Aug	Merchants Bank of Halifax.
450,000	4 1/2	1st Jan. July	Royal Electric.....		1917 April.....	" "
			Toronto Railway.....	108-106	1915 1st Mch	" "
			Windsor Hotel.....		1931 31st Aug	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.		
July 1, Increase.....		\$1,462.92
" 2 ".....		436.84
" 3 Decrease.....		166.74
" 4 ".....		162.84
" 5 ".....		201.20
" 6 ".....		135.08
" 7 ".....		139.36
" 8 ".....		121.64
" 9 ".....		182.05
" 10 Increase.....		422.97
" 11 ".....		451.32
" 12 ".....		760.28
" 13 ".....		249.77
" 14 Decrease.....		43.01
" 15 Increase.....		347.96
" 16 ".....		560.18
" 17 ".....		132.59
July 18, 1898.....		\$4,705.99
Same day 1897.....		4,382.50
Increase.....		\$323.49

TORONTO STREET RAILWAY.		
July 1, Increase.....		\$2,216.23
" 2 ".....		371.77
" 3 ".....		70.82
" 4, Decrease.....		423.40
" 5, ".....		300.42
" 6, ".....		9.72
" 7, Increase.....		281.50
" 8, Decrease.....		46.12
" 9, ".....		5.89
" 10, Increase.....		335.32
" 13 Decrease.....		190.11
" 14 ".....		1,016.46
July 15, 1898.....		\$3,282.73
Same day 1897.....		4,864.51
Decrease.....		\$1,581.78
July 16, 1898.....		\$4,555.52
Same day 1897.....		5,945.71
Decrease.....		\$1,390.19
July 17, 1898.....		\$1,785.77
Same day 1897.....		1,758.09
Increase.....		\$27.68

GERMAN CRUISER "IRENE" SUNK.

Rumor that Dewey sunk the German cruiser "Irene" is confirmed.

FEVER IN TAMPA.

Report that yellow fever has broken out at Tampa.

NEW YORK CENTRAL.

Earnings for June, 1898,	3,625,400
" " 1897,	3,894,713
Decrease	269,313
From July 1st, 1898,	46,473,748
" " 1897,	44,280,138
Increase	2,194,610

MEETING OF AMERICAN RAILROAD OFFICIALS.

The officials of the Rock Island, Burlington, Atchison, Missouri Pacific and Union Pacific held their monthly meeting on the 15th inst. The principal discussion was on the rate question and it was thoroughly considered. It is almost certain that Union Pacific will pay a semi-annual dividend of 1½ at the end of the year.

GRAND TRUNK.

Earnings 2nd week in July, 1898	435,034
" " " " 1897	452,025
Decrease,	\$16,991

TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

STOCKS.	Shares.	Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.		Buyers
			Paid up.			Last half year.	Pres. 1-yr.	
MISCELLANEOUS.								
British America.....	50	\$	\$	\$	\$79,381	3 1/2	xd	126
Western Assurance.....	40		1,000,000		379,472	5	xd	165
Canada Life.....	400		125,000			10		
Confederation Life Association.....	100		100,000			7 1/2		
Imperial Life Assurance Co.....	100		250,000		62,500			142
Consumers' Gas.....	50		1,700,000			2 1/2 q	xd	218
Ontario and Qu'Appelle Land Co.....	40		400,000					47
Victoria Rolling Stock Co.....	5000		60,000		60,000	15		
Toronto Electric Light Co., Old.....	100		1,400,000			1 1/2	1 1/2 q	138 1/2
" " " " New.....			120,000					125
Canadian General Electric Co.....	100		900,000		40,000	3		113 1/2
" " " " Pref.....	100		300,000			3		106
Hamilton Electric Light.....	100		250,000		60,000	1	1 q	70
LOAN and SAVINGS CO.								
British Canadian Ln & Invest. Co.....	100		398,481		120,000	3		
Building and Loan Association.....	25		750,000		100,000	2		
Can. Landed & Nat'l. Inv't. Co.....	100		1,004,000		350,000	3		xd95
Canada Permanent Ln. & Sav. Co.....	50		2,000,000		1,450,000	3		110
" " " " 20 per cent.....	50		600,000					110
Canadian Savings & Loan Co.....	50		734,175		200,000	3		123 1/2
Central Canada Ln. & Sav's Co.....	100		875,000		335,000	1 1/2		
" " " " 20 per cent.....	100		325,000					75
Dominion Savings and Invest. Soc.....	50		930,627		10,000	2 1/2		
Freehold.....	100		476,100		659,000	3	3	
" " " " 20 per cent.....	100		843,000			3		102
Hamilton Provident & Inv't Soc.....	100		1,100,000		300,000	4 1/2		165
Huron & Erie Ln. & Savings Co.....	50		1,000,000		730,000			155
" " " " 20 per cent.....			400,000					
Imperial Loan & Inv't Co.....	100		725,155		135,000	3		
Landed Banking & Loan Co.....	100		688,000		160,000	3		
London & Can. Ln. & Agency Co.....	50		700,000		210,000	1 1/2	1 1/2 q	107
London Loan Co.....	50		631,500		81,000	3		
London & Ontario Investment.....	100		550,000		160,000	3		
Manitoba & North-West Loan Co.....	100		375,000		51,000			
North of Scotland Can. Mortg. Co.....	£10		730,000		403,933	5		
Ontario Loan & Debenture Co.....	50		1,200,000		480,000	3 1/2		120
Peoples Loan & D. Co.....	50		599,429		40,000			30
Real Estate Loan Co.....	40		373,720		50,000	2		
Toronto Savings & Loan.....	100		600,000		105,000	3	xd	115
Union Loan & Savings Co.....	50		699,020		200,000	3		
Western Canada.....	50		1,000,000		770,000	3	xd	120
" " " " 25 per cent.....			500,000			3	xd	90

‡ Including a bonus of one per cent. for six months.
* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.
¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.
Market for sterling dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties.....	8 1/8 to 8 1/8
Seventy day date.....	8 1/8 to 8 1/8
Nineties.....	8 1/8
Demand.....	9 1/2 to 9 1/2
Cables.....	9 1/2

OVER THE COUNTER.

Sixties.....	9 1/2 to 9 1/2
Demand.....	9 1/2 to 9 1/2
Cables.....	9 1/2
N. Y. Funds.....	1-16-1/8 prem.

DOCUMENTARY.

3 days.....	8 1/8 to 8 1/8
60 days.....	8 1/2 to 8 1/2
3 days cattle.....	8 1/8 to 8 1/8