ANSWER THIS. It won't do for Canadian free traders to arn their heads the other way and preend that they don't hear when we are getting by cable such items as the following: A meeting of a joint committee of cotion spinners, manufacturers and operators of Lancishire was held in Manchester re-day (25 h), to consider the depressed condition of the cotton trade and to arrange a scale of wages. The market is suff-ring from over production. The masters propose to reduce the wages; the workmen oppose this, and suggest that the producction be curtailed by working shorter time The meeting resulted in the adoption of an agreement by which the operatives resume work forthwith pending further negotiations. Those who argue that protection is the cause of short time in Canadian cotton mills are bound to explain what it is that is causing the same thing in England, on an immensely larger scale.

O BLE COMPETICION. The probabilities of competition in the cable business appear to be improving. We hear now from London that Ald. Hadley's company has a ready secured five million iollars of its required capital of seven and a half million dollars, and that the balance is guaranteed by California Mackey and other American capitalists. Before long the new ompany will have its cable, or cables rather, laid across the Atlantic; and the ssurance is given that the rate will in no ase exceed twenty-five cents per word. It will probably be even less than this, for undoubtedly the Anglo-American will begin cutting against its new competitors, and the cutting will go on until a compromise is arrived at. The new cable can do little without and connection, and this it is expected will be furnished by the postal telegraph company, of which Mackey lately became pre sident, and which is now preparing for United States. It appears therefore that we are likely to have lower cable rates ere

THE CANADA LIFE ASSURANCE COMPANY. The thirty-sixth annual meeting of this company, and the first held in the new premises, marks the 25th of September, 1883, as a red letter day in its record. The progress of the Canada Life during these years has really been wonderful for this new country. As the pioneer life company of Canada, and in the comparative magnitude of its operations, it parallels in ne branch of business what the Bank of Montreal is in another. What the latter is mong Canadian banks, the former unquestionably is among Canadian life assurance companies: it holds unchallenged the first place. Mr. Ramsay had fitting occasion, and very properly used it, to recall ing reminiscence of the company's history, and to cite some figures showing its remarkable rise and proress. Of the twenty original founders of the company (in 1847), only four survive to day; and two of these-Mr. Nehemiah Merritt and Mr. James Osborne-are still on the board of directors. With a happy application of arithmetic to the facts of the case, Mr. Ramsay divided the thirty-six years of the company's existence into three 12-year cycles, and quoted the following figures, showing income for one year and aggregate amount insured at the end of each one of the three periods, thus:

These figures put a very remarkable record within small compass: but more striking still is the company's present rate of progress, as shown in the fact that annual me, assets, and amount assured, are now nearly double what they were respectively six years ago. In other words, the company has gained as much business during the last six years as it did during the thirty years preceding. If the actuaries will permit us, we will say that this seems to show an advance, not in arithmetical, but in geometrical progression. And very evidently the advance is still going on. We refer our readers to the full report of the meeting, which will be found in another column.

Year's

With justifiable pride Mr. Ramsay referred, also, to the splendid and substantial building in which the annual meeting was held this year for the first time. For solidity of structure, architectural style, and adaptation to such purposes as intended for the Canada Life company's building is positive'y unmatched in Canada. And people from other places visiting Hamilton might find much interest in examining and seeing with their own eyes the very complete and elegant arrangements of its interior.

The Christian Guardian believes there is no foundation for the report going the rounds of the American methodist press to the effect that Rev. Dr. Douglas of Montreal theological college, has accepted a position as president of Hobart college.

When a California man thinks of setting out for Chicago or New York he says that he is going "to the States." It is not surprising, therefore, to find the Victoria, THE CANADA LIFE ASSURANCE COMPANY, HAMILTON, Aug. 7, 1883. B.C., Standard placing the heading of "A Budget of News from Canada" over its despatches from the eastern provinces. But if an Amsterdam paper were to call its Rotterdam despatches "news from Hole land," it would look very queer, wouldn't 1883.

We clip the following from a contemporary: To a Tribune reporter at New 10.1.

Sir Henry Tyler said that the opening of the Canadian Pacific railway would benefit City. 267,673 34

Trunk by increasing its business County. 267,573 34

Town, 563,840 38

10wn, 579,153 44

179,153 44

179,153 44

179,153 44 Canadian Pacific's line to Chicago over the
Vanderbilt western system would not injure the Grand Trunk, he replied, with
twinkling eyes: "It will be some time be-Canadian Pacific's line to Chicago over the fore they have such a line." In conclusion, Sir Henry said that when he was at the west everything looked well, and the outlook for important traffic was bright.

Ground reuts (present value)

NNUAL MERTING OF THE CANAD TIER ANNTHANCE COMPANY.

Magnificent Showing-The President Address-Votes of Thanks to the Direc-

The thirty-sixth annual general meeting of the Canada Life Assurance company was held on Tuesday the 25th inst. at Hamilon. There were present: Messrs. A. G. Ramsay, F. W. Gates, R. Hills, Walter R McDonald, John Stuart, James Turner, Dennis Moore, Adam Brown, Wm. Hendrie, Rev. Canon Innes, Col. C. S. Gzowski, A D.C. to the queen; John Riddel, W. F. Findlay, George A. Young, J. W. Marling, George A. Cox, Warren Burton, Albert Rennie, Alex. Bruce and Hon. Donald Mac

Mr. A. G. Ramsay, the president ar manager of the company, occupied the

The annual report was presented as fol-

DIRECTORS REPORT. In coming before the shareholders in the company's new premises, on the occasion of their 36th annual meeting, the directors offer their hearty congratulations upon its completion and occupation. It affords the extended office accommodation which the company's largely increased business requires, and supplies the best class of fireproof vaults, necessary for the protection of the company's books and records. It will, moreover, give satisfaction to the shareholders to know that a most perfect burglar-proof strong room has been provided, to contain the debentures and other valuable securities in which the larger proportion of the company's funds and assets are invested, in place of the previous inefficient provision for them, which had long given the directors much cause for anxiety and apprehension The convenience and eligibility of that portion of the building not at present necessary for the company's own purposes have led to its being readily leased, upon terms which make it a fair and prudent investment, and the attractions of the structure itself have called such a degree of attention to the stability and advantages of the company, as have greatly contributed to make the business of the past year the

The applications for assurance during the year to April 30 last were 2534 for \$5,149,-634, but of these 219 for \$373,900 having been declined, and 137 for \$244,000 not been carried out, the new assurances of the year were for \$4,534,734, under 2178 policies, giving a new premium income of \$142,-

largest and most successful it has ever

The total sum assured at April 30 last with bonus additions, amounted to \$30, 139,094.99, under 16,425 policies, upon 13,279 lives.

The year's income as shown by the accounts amounted to \$1,140,337.72. Claims by deaths during the year were

A dividend was paid to the shareholders per annum; and there was left at the credit of the proprietors' account the balance of

A. G. Ramsay, Esq., Hamilton.

(Signed), A.G. RAMSAY, President, R. HILLS, Secretary. THE CANADA LIFE ASSURANCE COMPANY, Hamilton, Ont., Sept. 19, 1883.

PAYMENTS. 9,187 50 By canc lled (purchased) policies.... By annuties
By profits of mutual
branch—"Bonus".....\$ 37,594 61
"Cash"...... 12,979 59
"Diminution of premiums" 84,513 28

By dividends on stock ..... \$ 632,015 83 By balance of assets as per general abstract of assets and liabilities 5,212,838 93 \$5,844,854 76

(Signed), A. G. RAMSAY, President. R. Hills, Secretary.

4,317 483,250 00

\$340,447 64 34,014 76 \$5,617,632 33

NOTE—From this falls to be deducted \$15,548 \$7, as it is paid for vested profits on the above unpaid death caims, and "cash" and "Dominion" profits unpaid at April 30, 1883.

Reserve profit on mutual policies..... (Signed), A. G. RAMBAY, President.
THE CANADA LIFE ASSURANCE COMPARY,
HAMILTON, Aug. 7, 1883.
Audited and approved.
(Signed),
Ja. Sydney Crocker.

Mr. Ramsay then said: GENTLEMEN: Upon the occasion of your first meeting is the company's new premises, it seems a fitting opportunity to glande very briefly at the history and progress of the institution gives its stablishment.

Of the twenty original founders of the company at that time, there are to-day, I serret to say, only four alive; but I am happy to add that we have the good fortune to have still two of these gentlemen connected with it, as directors. I allude to Messrs. Nehemiah Merritt and James

Osborne.

When the company was originated, 36 years ago, it was then, I believe, the only Canadian Life office which had been attempted, and the public, very naturally deeming it an experiment of which the success was very far from certain, was alow to give it support and countensuccess was very far from certain, was slow to give it support and countenance. Its success was consequently in its early years, although sound and substantial es far as it went, but very limited and gradual, as a glance at the figures of each of the three 12 yearly cycles since 1847 indicates. These show that in 1859, after twelve years' efforts, the income was but \$127,727, and the sums assured \$3,105,401. In 1871, after 24 years, the income
had become \$355,437, and the sums assured \$8,309,111, while now in 1883. after 36 years, the income reaches \$1,150,338, and the sums assured \$30,139,095.

The early figures of the business well indicate the difficulties with which a new institution of the kind had then to contend in inducing persons to appreciate the benefits of life assurance and in inspiring that public confidence in a novel Canadian enterprise, which was essential to make it successful. Your directors, however, felt that patient perseverance in a careful and prudent management, combined with strictly just and liberal dealings with its assurers would in due time secure its success, and would in due time secure its success, and the figures I have already given you amply prove that they have not been mistaken nor disappointed. In the past upon 137 lives, under 163 policies, for the sum of \$329,735.72, while the mortality exits income and sums assured to about twice sum of \$329,735.72, while the mortality expected and calculated upon was for an amount of \$400,035.

The company's assets have been increased during the year by the large sum of \$553, 617,632, or in these six years to about double what they were at the end of the 30 years and the assets are to day raised to \$5,617,632, or in these six years to about double what they were at the end of the 30 years referred to. These details prove the high degree of public confidence enjoyed by the company and we cannot doubt that a continuence of the same principles and prac ices, which have already produced such during the year, at the rate of 15 per cent successful results in the past, will yet further add to them in the future. Since the commencement of the company it has paid to the families and representatives of de-

of the proprietors account the balance of \$101,818.90, as at April 30 last.

In accordance with the company's charter the following gentlemen whose names stand first on the list of directors, retire from the hoard, but are eligible for re-election: John Stnart, Esq., Dennis Moore, Esq., William Hendrie, Esq., all of Hamilton; Geo. A. Kirkpatrick, Esq., M. P., Kungston; and A. G. Ramsay, Eso., Hamilton. cash value of \$788,834, making a total cash profit allowed to policy holders, amounting to \$1,770,507.

to \$1,770,507.

The report and accounts before you contain, I think, such a clear expession of the business of the past year as to render it unnecessary to trouble you by any lengthened remarks as to them, but there are some points in the progress of the year to which I may draw your attention, more especially as during it the company's success has so greatly exceeded that of any similar

period.
You have been informed by the report that the year's new assurances resched the large amount of \$4,534,734. Such results indicate a most gratifying measure of success attained by the energetic labors of your acents and officers who are thereby your agents and officers, who are thereby adding to the business of the company at the rate of over \$12,000 per day. These new assurances produce a corresponding new premium income of \$142,376.51, and thus add a larger sum to the income in that single year than the whole amount of income which had been secured at the end

of the first 20 years. The total income of the past year was state total income of the past year was \$1,150.337 72, or more than \$3000 per day, and \$558,425 68 were added to the assets, bringing them up to a total of \$5,617,632.33. The death claims last year were, as might be expected, in excess of those of as might be expected, in excess of those of the previous year, but they were largely under what was anticipated and provided for, and I may mention that during so much of the current year as has already elapsed since May 1 last, the claims by much of the current year as has already clapsed since May I last, the claims by death have been remarkably light, being just about one-half of what they were at the same date for the corresponding period last year. Of course it is quite likely that such an extremely favorable state of matters in that respect may not continue to the end of the year, but it is in the meantime as favorable feature of which you will be pleased to learn. It is satisfactory to be able to point to the gradual decrease of the percentage of the company's expenses. It is already of quite a moderate amount, and it will continue to be further reduced from time to time, so far as that can be done consistently with the efficient conduct and extension of the business and the company's best interests. The next division of the profits takes place in 1885, and while I desire to speak with great caution and hesitation as to the probable result of that, avoiding any prediction as to it, for like the profits of any other business they may be affected one way or the will continue to be further reduced from time to time, so far as that can be done consistently with the efficient conduct and extension of the business and the company's best interests. The next division of the profits takes place in 1885, and while I desire to speak with great caution and hesitation as to the probable result of that, avoiding any prediction as to it, for like the profits of any other business they may be affected one way or the other, by future circumstances which cannot be foreseen or foreteld, I may say that an interim valuation lately made indicated that the profits of the past three years, to April 30 las', are at present nearly as large 215,721 25
16,512 50
309,375 80
244,025 00
18,671 98
| cated that the profits of the past thice of the previous five years. I can-

Of every description.

The Largest and Only Complete Stock in the Dominion.

10 AND 12 KING FOR GENUINE GOODS,



RUBBER WAREHOUSE. STREET EAST,

SUCH AS ARE SOLD ONLY BY

HIGHEST AWARDS.

GOLD MEDAL.

AT THE GREAT INTERNATIONAL FIREMEN'S

## The Only Gold Medal Ever Given in Canada for Fire Hose.

SILVER MEDAL at the Industrial Exhibition, TORONTO,

September, 1883,



Also FIRST PRIZE at Philadelphia, Melbourne, Australia and

Paris, France.

Sole Manufacturers of the Celebrated "MALTESE CROSS" Brand Fire Engine Hose which is universally acknowledged to be

### THE MOST ECONOMICAL FIRE HOSE IN THE WORLD.

Our Sales for the MALTESE CROSS during the year 1882 aggregated 175,500 feet, all the leading fire departments on this continent being among our purchasers. RUBBER HOSE, LINEN HOSE, and CONTON HOSE, RUBBER BELTING, PACKING, SUCTION VALVES, and TUBING. FIRE DEPARTMENT SUPPLIES OF ALL KINDS. LADIES' GOSSAMER CIRCULARS from the very cheapest to the very best. GENTLEMEN'S RUBBER TWEED FINISH COATS. A large assortment to select from at prices within the reach of everybody. RUBBER BOOTS, SHOES and CLOTHING. Buill new you to call and see our IMMENSE SPACE. will pay you to call and see our IMMENSE STOCK.

To give those who are familiar with Rubber Hose and Belting an idea of the capacity of our works, we may say that we can produce ten thousand feet of three-quarter inch three-ply Hose in one day; also nine thousand feet of six-inch four-ply Belting, and do this without materially interfering with our regular production.

Our machinery is of the best and embraces all the latest improvements adapted to our business. We mention a number of the chines: 35 Grinding Mills: 8 Hydraulic Presses, the largest weighing 86,000 lbs; 14 Screw Presses, the largest weighing 86,000 lbs; 14 Screw Presses, the largest weighing 50,000 lbs; 14 Screw Presses, the largest weighing 50,000 lbs; 18 Screw Presses, the large

This Company stamps its name on all its Goods. Do not purchase Hose that is un tamped. It is a common thing for makers to turn out slip-shod cheap wares and Disguise the source from whence they came by sending out the stuff unstamped. It will pay you to call and see our Immense Stock. We have the Largest and Best Equipped Rubber Factory in the World for the Manufacture of Vulcanized India Bubber Goods.

Our trade here has increased to such an enormous extent that in order to keep up with the demand we have purchased from Major Gray, M.P.P., Parkdale, the plot of ground situated on West Lodge avenue adjoining the Credit Valley. Grand Trunk, Toronto Grey and Bruce, and Northern Bailways, for the purpose of creeting thereon a Branch Rubber Factory. Works to be in full opera-

Forrespondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

# THE GUTTA PERCHA & RUBBER MANE GOLDON

T. McIlROY, JR., - Manager.

# The Great Rubber Warehouse, 10 & 12 King Street East, Toronto. P. O. Bex 556.

146 & 148 KING ST. E. Cor. Jarvis Street,

"HEADQUARTERS" TORONTO SHOE COMPANY



SPECIAL. We offer the best value and largest assortment of LADIES' BUTTON BOOTS IN CANADA, for The Parlor is a pleasant and profitable resort for Ladies who study Comfort, Convenience and Economy.

The president moved, seconded by F. W. Gates, the adoption of the annual respoke briefly of the report, and the satisfactory and magnificent result it showed. The report was adopted.

Mr. Adam Brown moved, seconded by dent, and Mr. F. W. Gates vic The meeting them adjourned.

moved.

The scrutineers reported the election of the following directors for a term of four years: John Stuart, E.q., Hamilton; Dennis Moore, E.q., Hamilton, William Hendrie, E.q., Hamilton; George A. Kirkpatrick, E.q., M.P., Kingston; A. G. Ramsay, E.q., Hamilton, Mr. A. G. Ramsay was re-elected president, and Mr. F. W. Gates vice-president, The meeting then addourned.



PERMANENT CURE A. H. DIXON & SOM 305 King St. West. TORONTO, CAN.

What the Rev. E. B. Stephenson, B. A., a Cergyman of the Lossican Conference of the Methodist Church of Canada, has to say in regard to A. H. Dixon & Son's new treatment for Gatarria. CARLAND, Onk., Canada.

Corn Exchange Trans

Lady visitor. What a burning you have got, upholstered, it does crediboth as regards style and

nings & Co , 349 Yonge