Bonds Listed on the Montreal Stock Exchange.

Par Value	Amount Issued	When Due	Bonds	Interest Rate	Date	1912 High	1912 Low	1913 High	1913 Low
	$								
500	6,649,000	1925	Bell Telephone	2½	April, Oct.	104	100¼	101¾	99¾
£100	2,238,666	1940	Calgary Power	2½	Jan., July	....	....	90	....
100	6,257,000	1929	Canada Cement Co.	3	April, Oct.	102	99¼	102	97½
100	4,100,000	1939	Canada Car Foundry	3	June, Dec.	107⅞	105¼	106	102½
1000	444,000	1926	Canadian Converters	3	June, Dec.	88	86	88	....
1000	2,579,600	1946	Can. Consolidated Rubber	3	April, Oct.	98½	93⅞	96	89
1000	4,800,000	1940	Canada Cottons Ltd	2½	Jan., July	86	83	83½	80
500	500,000	1940	Canada Felt Co.	3	April, Oct.	97¾	96⅞	99½	98½
500	1,500,000	1951	Can. Locomotive	2½	Jan., July	99½	97	101½	110
1000	1,000,000	1940	Dom. Canners	3	April, Oct.	103½	110½	100	98½
500	6,904,500	1940	Dominion Coal	2½	May, Nov.	100	95½	102¼	900½
1000	2,618,000	1922	Dominion Cotton	3	Jan., July	105	101	95	89
1000	7,245,000	1929	Dominion Iron & Steel	2½	Jan., July	96	92	100½	98½
100	758,500	1925	Dominion Textile Series A	3	March, Sept.	98½	95½	102	100
100	1,162,000	1925	Dominion Textile Series B	3	March, Sept.	102½	1100	100	98
100	1,000,000	1925	Dominion Textile Series C	3	March, Sept.	98¾	94	100	98½
100	450,000	1925	Dominion Textile Series D	3	March, Sept.	96	94	....	....
100	1,500,000	1930	East. Can. P. & P.	...	...	80	80	....	....
1000	600,000	1916	Halifax Electric Ry	2½	Jan., July	101	100	....	....
500	2,000,000	1937	Kaministiquia L. & P.	2½	Jan., July	100	100	101	100
500	750,000	1916	Keewatin Flour Mills	3	March, Sept.	100⅞	100	....	....
1000	1,000,000	1923	Lake of the Woods Milling	3	June, Dec.	112	110	108	104
1000	878,198	1920	Laurentide Paper	3	Jan., July	112	110	79¾	79
100	5,719,100	1935	Mexican Elec. Light Co.	2½	Jan., July	85¼	82¼	89½	88
500	11,599,000	1933	Mexican L. & P. Co.	2½	Feb., Aug.	93½	89	99¾	98
1000	6,107,000	1932	Montreal L. H & Power	2¼	Jan., July	101	99	100¼	110
100	1,500,000	1922	Montreal Street Railway	2¼	May, Nov.	100½	99	100¼	99
1000	13,335,000	1941	Montreal Tramways	2½	Jan., July	101	99	109	103
1000	1,000,000	1932	Ogilvie Flour Mills	3	June, Dec.	113	106	106	....
1000	750,000	1932	Ogilvie Flour Mills Series B	3	June, Dec.	110	106	90½	90
100	2,000,000	1926	Penmans Ltd	2½	May, Nov.	96¼	89	85½	84
£100	5,110,000	1940	Price Bros. Ltd	2½	May, Nov.	86	84¾	93½	90
100	3,815,834	1936	Porto Rico	2½	May, Nov.	95⅞	90½	60	55
100	6,120,400	1939	Quebec Ry. L. & P. Co.	2½	June, Dec.	79	55	97	96
100	25,000,000	1935	Rio de Janiero Tram. L. & P. Co.	2½	Jan., July	102¾	97¾	98	97
1000	1,500,000	1942	Riordan Paper	3	June, Dec.	....	....	....	....
500	6,000,000	1929	Sao Paulo Tram. L. & P. Co.	2½	June, Dec.	100	100	110½	97½
100	2,450,000	1941	Sherwin Williams	3	Jan., July	101	99	97	95½
1000	2,500,000	....	Spanish River	3	Jan., July	97¾	95	99½	95
100	7,000,000	1940	Steel Co. of Canada	3	Jan., July	100¾	97¾	....	..
100	1,640,000	1919	Tor. York Rad'l	2½	April, October	....	....	....	....
1000	600,000	1928	West India Electric	2½	Jan., July	....	....	....	....
100	1,000,000	1931	Windsor Hotel	2¼	Jan., July	100½	100½	....	....
1000	4,000,000	1935	Winnipeg Electric	2½	Jan., July	105½	104	102	110
1000	3,000,000	1927	Winnipeg Ry	2½	Jan., July	104	103	100	....
500	3,999,613	1949	Western Canada Power	2½	Jan., July	99	85	88	86
£100	308,219	1940	West Kootenay	...	Sept.	....	....	....	....

FAVORS MORE BANK ADVERTISING.

At Bank Publicity Association banquet of men who direct advertising of some 30 banks and trust companies of Greater New York, W. C. Freeman advocated pooling of interests by say 50 banking institutions of unquestioned standing and publication of large advertisements in local papers in interests of all those institutions, the copy being designed to inspire public confidence.

Committee on efficiency will study methods of advertising applicable to requirements of banking institutions, with a view of increasing returns from each dollar spent.

FRENCH WEALTH DISTRIBUTED.

Six hundred and sixty-six millionaires, in francs, died in France in 1912. Reduced to dollars and cents, this puts any man having $200,000 in the millionaire class. Nevertheless, the total of inheritances in the republic for the year amounted to $71,000,000, and 30 of these 666 men of wealth left fortunes greater than $1,000,000. These statistics show that in France wealth is comparatively well distributed among the population. Three hundred and one of the 666 left fortunes ranging from $200,000 to $400,000, and 89 from $400,000 to $1,000,000. Of the very wealthy, three men left fortunes greater than $10,000,000.

REASSURING INFERENCES.

"The returns as a whole," writes the London Economist, of England's increase of £5,025,000 in last month export trade over May, 1912, and of £6,243,000 over 1911, "are an encouraging reminder that there are many countries in the world which have not been adversely affected by the money stringency in Europe. The absence of floating capital is a difficulty which has a world-wide significance, and tends to produce universal depression. But if the financial situation can be alleviated, there is ample reason for optimism. The situation in America is one of suspense rather than of actual decay, while elsewhere there are all the conditions for positive advance."